Exhibit D-3
2 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
October 31, 2026

FIRE DEPARTMENT OPERATIONS

	Actual YTD Oct-26	Budget YTD Oct-26	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Oct-25	Over/ (under) to PY
Rate Revenue	$ -	$ -	$ -	$ -	$ -	0.0%	$ -	$ -
Tax Revenue	1,644,033	1,644,033	-	4,932,099	3,288,066	33.3%	1,547,193	96,840
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	17,791	19,265	(1,474)	57,794	40,003	30.8%	14,226	3,565
Inspections	43,213	11,667	31,547	35,000	(8,213)	123.5%	20,281	22,932
Grants	32,357	138,333	(105,976)	415,000	382,643	7.8%	205,777	(173,420)
Administration	69,315	23,101	46,214	69,304	(11)	100.0%	11,272	58,042
Total Revenue	**$ 1,806,709**	**$ 1,836,399**	**$ (29,690)**	**$ 5,509,197**	**$ 3,702,488**	**32.8%**	**$ 1,798,750**	**$ 7,960**
Salaries & Wages	$ 692,931	$ 695,032	$ (2,101)	$ 2,085,096	$ 1,392,164	33.2%	$ 679,467	$ 13,464
Employee Benefits	503,930	519,426	(15,496)	1,558,277	1,054,347	32.3%	460,251	43,679
Admin Salaries & Benefits	168,371	158,882	9,489	476,645	308,275	35.3%	111,281	57,089
Materials & Supplies	14,209	15,100	(891)	45,300	31,091	31.4%	7,083	7,126
Maintenance Equipment	4,430	6,517	(2,087)	19,550	15,120	22.7%	1,908	2,521
Facilities: Maintenance & Repairs	4,602	14,236	(9,634)	42,708	38,106	10.8%	7,308	(2,706)
Training & Memberships	3,131	10,667	(7,535)	32,000	28,869	9.8%	1,199	1,932
Vehicle Repair/Maintenance	9,696	12,767	(3,071)	38,300	28,604	25.3%	12,373	(2,677)
Board Expenses	9,641	13,508	(3,868)	40,525	30,884	23.8%	10,215	(574)
Contract Work	40,461	170,242	(129,781)	510,725	470,264	7.9%	316,925	(276,465)
Insurance	26,243	24,130	2,113	72,390	46,147	36.3%	23,962	2,281
Rents/Licenses & Permits	15,806	36,552	(20,746)	109,655	93,849	14.4%	15,780	26
Office Expenses	6,788	9,087	(2,299)	27,260	20,472	24.9%	6,478	311
Travel, Meetings & Recruitment	2,619	6,008	(3,390)	18,025	15,406	14.5%	2,660	(42)
Utilities	19,770	35,322	(15,552)	105,965	86,195	18.7%	26,650	(6,880)
Interest	-	-	-	-	-	0.0%	-	-
Total Expenses	**$ 1,522,626**	**$ 1,727,474**	**$ (204,848)**	**$ 5,182,421**	**$ 3,659,795**	**29.4%**	**$ 1,683,540**	**$ (160,914)**
Operating Surplus (Deficit)	**$ 284,083**	**$ 108,925**	**$ 175,158**	**$ 326,776**			**$ 115,209**	**$ 168,874**
Depreciation	$ 90,339	$ 90,340	$ (1)	$ 271,020	$ 180,681	33.3%	$ 79,394	$ 10,944
Net Surplus (Deficit)	**$ 193,745**	**$ 18,585**	**$ 175,159**	**$ 55,756**			**$ 35,815**	**$ 157,929**

33.3% of the Budgeted Year Expended

Highlights

-Revenue is at $1.8M for the year. This is $8K more than PY, due mostly to increased property tax and interest earned, offset by fewer grants.
-Inspections are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.
-Grants inlcudes reimbursement requests for all fuels management projects. Reimbursement requests are done quarterly.
-Salaries, Benefits, and Billable Wages are on target.
-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.
-Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.
-Contract work consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.

-In total we are 33% through the year. Revenues are at 33% of the budget and expenses are at 29%.
Compared to PY at this time, our net surplus is $158K more, mostly due to increases in tax and interest revenue.
-The District received Placer County's Estimated Allocation of Property Taxes for Fiscal Year 2026-27. It is on target for growth projected. The total tax revenue after fees paid to Placer County for FY 2026-27 is currently estimated to be $5,435,000; a growth of 3.36% compared to prior year for a total increase of $177,000.
This is $2,800 more than estimated in the Fiscal Year 2026-27 budget.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
October 31, 2026

	Balance Oct-26	Balance Sep-26	Change Prior Month	Balance Oct-25	Change Prior Year
ASSETS					
Current Assets					
Cash	3,186,740	3,518,347	(331,607)	3,282,459	(95,719)
Accounts Receivable	1,596,139	1,178,275	417,865	1,557,532	38,607
Prepaid Expenses	389,016	432,543	(43,527)	373,822	15,194
Total Current Assets	**5,171,896**	**5,129,165**	**42,731**	**5,213,813**	**(41,917)**
Noncurrent Assets					
Open Projects	692,832	691,102	1,730	82,065	610,767
Property, Plant, & Equipment	8,732,472	8,732,472	-	8,510,284	222,188
Accumulated Depreciation	(4,380,934)	(4,390,353)	9,418	(4,163,810)	(217,124)
Lease Receivable	144,317	144,317	-	14,270	130,047
Intercompany	-	-	-	0	(0)
Total Noncurrent Assets	**5,188,687**	**5,177,538**	**11,149**	**4,442,810**	**745,877**
Deferred Outflows					
Deferred Outflows - Pension	1,144,366	1,144,366	-	1,387,992	(243,626)
Deferred Outflows - OPEB	617,835	617,835	-	120,685	497,150
Total Deferred Outflows	**1,762,201**	**1,762,201**	**-**	**1,508,677**	**253,524**
Total Assets	**12,122,783**	**12,068,903**	**53,880**	**11,165,299**	**957,484**
LIABILITIES					
Current Liabilities					
Accounts Payable	21,051	16,248	4,803	52,398	(31,347)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	535,806	522,961	12,845	511,376	24,430
Customer Deposits	490	-	490	-	490
Total Current Liabilities	**557,347**	**539,209**	**18,138**	**563,774**	**(6,427)**
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,854,969	2,854,969	-	3,596,712	(741,743)
Other Post Employment Benefits	805,642	805,642	-	201,542	604,100
Total LT Liabilities	**3,660,611**	**3,660,611**	**-**	**3,798,254**	**(137,643)**
Deferred Inflows					
Deferred Inflows - Pension	367,617	367,617	-	125,771	241,846
Deferred Inflows - OPEB	173,089	173,089	-	184,524	(11,435)
Deferred Inflows - Leases	136,768	136,768	-	11,324	125,445
Total Deferred Inflows	**677,475**	**677,475**	**-**	**321,619**	**355,856**
Total Liabilities	**4,895,433**	**4,877,295**	**18,138**	**4,683,647**	**211,786**
NET POSITION					
Investment in Capital Assets	4,351,538	4,342,120	9,418	4,045,384	306,154
Fire Capital	106,270	106,270	-	100,468	5,802
Fire Reserves	2,575,798	2,575,798	-	2,299,985	275,813
Current Year Net Income	193,745	167,421	26,324	35,815	157,929
Total Net Position	**7,227,350**	**7,191,608**	**35,742**	**6,481,653**	**745,698**
Total Liabilities and Net Position	**12,122,783**	**12,068,903**	**53,880**	**11,165,299**	**957,484**