



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**SUMMARY FINANCIALS**  
September 30, 2026



|                                           | UTILITY           |                   | FIRE              |                   | TOTAL             |                   |
|-------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                           | ACTUAL            | BUDGET            | ACTUAL            | BUDGET            | ACTUAL            | BUDGET            |
| <b>REVENUES &amp; EXPENSES</b>            |                   |                   |                   |                   |                   |                   |
| Revenue                                   | 5,275,764         | 5,255,022         | 1,446,579         | 1,377,299         | 6,722,343         | 6,632,321         |
| Expenses                                  | 998,065           | 1,047,730         | 1,139,699         | 1,295,605         | 2,137,764         | 2,343,335         |
| Surplus (Deficit)                         | 4,277,699         | 4,207,292         | 306,880           | 81,694            | 4,584,579         | 4,288,986         |
|                                           |                   |                   |                   |                   |                   |                   |
|                                           | UTILITY           |                   | FIRE              |                   | TOTAL             |                   |
|                                           | CY BALANCE        | PY BALANCE        | BALANCE           | PY BALANCE        | BALANCE           | PY BALANCE        |
| <b>BALANCE SHEET</b>                      |                   |                   |                   |                   |                   |                   |
| <b>ASSETS</b>                             |                   |                   |                   |                   |                   |                   |
| Current Assets                            | 15,531,930        | 14,788,604        | 5,891,971         | 5,043,650         | 21,423,901        | 19,832,254        |
| Noncurrent Assets                         | 13,027,537        | 11,245,720        | 4,955,350         | 5,097,184         | 17,982,887        | 16,342,904        |
| Deferred Outflows                         | 966,959           | 902,883           | 1,762,201         | 1,508,677         | 2,729,160         | 2,411,559         |
| <b>Total Assets</b>                       | <b>29,526,426</b> | <b>26,937,206</b> | <b>12,609,522</b> | <b>11,649,511</b> | <b>42,135,948</b> | <b>38,586,717</b> |
|                                           | -                 | -                 | -                 | -                 |                   |                   |
| <b>LIABILITIES</b>                        |                   |                   |                   |                   |                   |                   |
| Current Liabilities                       | 472,480           | 530,374           | 539,209           | 667,241           | 1,011,689         | 1,197,614         |
| Long-term Liabilities                     | 1,004,727         | 1,383,811         | 3,660,611         | 3,798,254         | 4,665,338         | 5,182,065         |
| Deferred Inflows                          | 761,755           | 461,487           | 677,475           | 321,619           | 1,439,230         | 783,106           |
| <b>Total Liabilities</b>                  | <b>2,238,962</b>  | <b>2,375,672</b>  | <b>4,877,295</b>  | <b>4,787,114</b>  | <b>7,116,257</b>  | <b>7,162,786</b>  |
| <b>NET POSITION</b>                       |                   |                   |                   |                   |                   |                   |
| Investment in Capital Assets              | 12,738,903        | 11,387,546        | 4,811,033         | 4,448,388         | 17,549,937        | 15,835,934        |
| Water Capital                             | 534,603           | 623,046           | -                 | -                 | 534,603           | 623,046           |
| Water Reserves                            | 3,776,314         | 3,082,720         | -                 | -                 | 3,776,314         | 3,082,720         |
| Sewer Capital                             | 488,770           | 484,748           | -                 | -                 | 488,770           | 484,748           |
| Sewer Reserves                            | 5,109,434         | 4,845,138         | -                 | -                 | 5,109,434         | 4,845,138         |
| Bike Trail Snow Removal Reserves          | 186,915           | 155,109           | -                 | -                 | 186,915           | 155,109           |
| Garbage Reserves                          | 143,081           | 143,246           | -                 | -                 | 143,081           | 143,246           |
| Fire Capital                              | -                 | -                 | 106,270           | 100,468           | 106,270           | 100,468           |
| Fire Reserves                             | -                 | -                 | 2,575,798         | 2,299,985         | 2,575,798         | 2,299,985         |
| Current Year Net Income                   | 4,111,638         | 3,839,981         | 239,126           | 13,556            | 4,350,764         | 3,853,537         |
| <b>Total Net Position</b>                 | <b>27,089,659</b> | <b>24,561,534</b> | <b>7,732,227</b>  | <b>6,862,397</b>  | <b>34,821,886</b> | <b>31,423,931</b> |
| <b>Total Liabilities and Net Position</b> | <b>29,328,621</b> | <b>26,937,206</b> | <b>12,609,522</b> | <b>11,649,511</b> | <b>41,938,143</b> | <b>38,586,717</b> |

| HEADCOUNT - FTE ONLY | Current | Vacancies | Current | Vacancies | Current | Vacancies |
|----------------------|---------|-----------|---------|-----------|---------|-----------|
|                      | 14      | -         | 13      | -         | 27      | -         |