



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
September 30, 2026



FIRE DEPARTMENT OPERATIONS

	Actual YTD Sep-26	Budget YTD Sep-26	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Sep-25	Over/ (under) to PY
Rate Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Tax Revenue	1,233,025	1,233,025	-	4,932,099	3,699,074	25.0%	1,160,395	72,630
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	13,343	14,449	(1,105)	57,794	44,451	23.1%	10,669	2,674
Inspections	32,704	8,750	23,954	35,000	2,296	93.4%	11,037	21,668
Grants	-	103,750	(103,750)	415,000	415,000	0.0%	205,777	(205,777)
Administration	167,507	17,326	150,181	69,304	(98,203)	241.7%	11,114	156,393
Total Revenue	\$ 1,446,579	\$ 1,377,299	\$ 69,279	\$ 5,509,197	\$ 4,062,618	26.3%	\$ 1,398,992	\$ 47,587
Salaries & Wages	\$ 530,464	\$ 521,274	\$ 9,191	\$ 2,085,096	\$ 1,554,631	25.4%	\$ 506,031	\$ 24,433
Employee Benefits	383,072	389,569	(6,497)	1,558,277	1,175,204	24.6%	344,523	38,550
Admin Salaries & Benefits	121,372	119,161	2,211	476,645	355,273	25.5%	111,281	10,091
Materials & Supplies	10,985	11,325	(340)	45,300	34,315	24.2%	6,188	4,797
Maintenance Equipment	3,077	4,888	(1,810)	19,550	16,473	15.7%	1,468	1,609
Facilities: Maintenance & Repairs	3,440	10,677	(7,237)	42,708	39,268	8.1%	6,431	(2,991)
Training & Memberships	2,688	8,000	(5,312)	32,000	29,312	8.4%	362	2,326
Vehicle Repair/Maintenance	9,049	9,575	(526)	38,300	29,251	23.6%	9,680	(631)
Board Expenses	5,484	10,131	(4,647)	40,525	35,041	13.5%	5,647	(163)
Contract Work	14,996	127,681	(112,686)	510,725	495,729	2.9%	278,381	(263,385)
Insurance	19,682	18,098	1,585	72,390	52,708	27.2%	18,221	1,461
Rents/Licenses & Permits	11,048	27,414	(16,365)	109,655	98,607	10.1%	9,510	1,539
Office Expenses	5,802	6,815	(1,013)	27,260	21,458	21.3%	6,509	(707)
Travel, Meetings & Recruitment	2,098	4,506	(2,408)	18,025	15,927	11.6%	2,660	(562)
Utilities	16,441	26,491	(10,051)	105,965	89,524	15.5%	18,998	(2,558)
Interest	-	-	-	-	-	0.0%	-	-
Total Expenses	\$ 1,139,699	\$ 1,295,605	\$ (155,906)	\$ 5,182,421	\$ 4,042,722	22.0%	\$ 1,325,890	\$ (186,191)
Operating Surplus (Deficit)	\$ 306,880	\$ 81,694	\$ 225,186	\$ 326,776			\$ 73,102	\$ 233,778
Depreciation	\$ 67,754	\$ 67,755	\$ (1)	\$ 271,020	\$ 203,266	25.0%	\$ 59,546	\$ 8,208
Net Surplus (Deficit)	\$ 239,126	\$ 13,939	\$ 225,187	\$ 55,756			\$ 13,556	\$ 225,570

25.0% of the Budgeted Year Expended

Highlights

-Revenue is at \$1.4M for the year. This is \$48K more than PY, due mostly to increased property tax and interest earned.

-Inspections are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.

-Grants includes reimbursement requests for all fuels management projects. Reimbursement requests are done quarterly.

-Salaries, Benefits, and Billable Wages are slightly over budget due to overtime. There was one vacancy that was filled in August.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.

-Contract work consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.

-In total we are 25% through the year. Revenues are at 26% of the budget and expenses are at 22%.

Compared to PY at this time, our net surplus is \$226K more, mostly due to increases in tax and interest revenue.

-The District received Placer County's Estimated Allocation of Property Taxes for Fiscal Year 2026-27. It is on target for growth projected. The total tax revenue after fees paid to Placer County for FY 2026-27 is currently estimated to be \$5,435,000; a growth of 3.36% compared to prior year for a total increase of \$177,000.

This is \$2,800 more than estimated in the Fiscal Year 2026-27 budget.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
 September 30, 2026



	Balance Sep-26	Balance Aug-26	Change Prior Month	Balance Sep-25	Change Prior Year
ASSETS					
Current Assets					
Cash	4,209,448	4,405,103	(195,655)	4,415,650	(206,201)
Accounts Receivable	1,249,980	1,246,267	3,713	212,029	1,037,951
Prepaid Expenses	432,543	481,283	(48,740)	415,971	16,572
Total Current Assets	5,891,971	6,132,653	(240,682)	5,043,650	848,322
Noncurrent Assets					
Open Projects	691,102	666,814	24,288	82,065	609,036
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,510,284	-
Accumulated Depreciation	(4,390,353)	(4,367,768)	(22,585)	(4,143,962)	(246,391)
Lease Receivable	144,317	144,317	-	14,270	130,047
Intercompany	-	-	-	634,526	(634,526)
Total Noncurrent Assets	4,955,350	4,953,647	1,703	5,097,184	(141,834)
Deferred Outflows					
Deferred Outflows - Pension	1,144,366	1,144,366	-	1,387,992	(243,626)
Deferred Outflows - OPEB	617,835	617,835	-	120,685	497,150
Total Deferred Outflows	1,762,201	1,762,201	-	1,508,677	253,524
Total Assets	12,609,522	12,848,501	(238,979)	11,649,511	960,011
LIABILITIES					
Current Liabilities					
Accounts Payable	16,248	24,224	(7,976)	184,239	(167,991)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	522,961	502,587	20,374	483,002	39,959
Customer Deposits	-	-	-	-	-
Total Current Liabilities	539,209	526,811	12,398	667,241	(128,032)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,854,969	2,854,969	-	3,596,712	(741,743)
Other Post Employment Benefits	805,642	805,642	-	201,542	604,100
Total LT Liabilities	3,660,611	3,660,611	-	3,798,254	(137,643)
Deferred Inflows					
Deferred Inflows - Pension	367,617	367,617	-	125,771	241,846
Deferred Inflows - OPEB	173,089	173,089	-	184,524	(11,435)
Deferred Inflows - Leases	136,768	136,768	-	11,324	125,445
Total Deferred Inflows	677,475	677,475	-	321,619	355,856
Total Liabilities	4,877,295	4,864,897	12,398	4,787,114	90,182
NET POSITION					
Investment in Capital Assets	4,811,033	4,809,330	1,703	4,448,388	362,645
Fire Capital	106,270	106,270	-	100,468	5,802
Fire Reserves	2,575,798	2,575,798	-	2,299,985	275,813
Current Year Net Income	239,126	492,206	(253,080)	13,556	225,570
Total Net Position	7,732,227	7,983,604	(251,377)	6,862,397	869,830
Total Liabilities and Net Position	12,609,522	12,848,501	(238,979)	11,649,511	960,011