Exhibit D-3
2 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
September 30, 2026

FIRE DEPARTMENT OPERATIONS

	Actual YTD Sep-26	Budget YTD Sep-26	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Sep-25	Over/ (under) to PY
Rate Revenue	$ -	$ -	$ -	$ -	$ -	0.0%	$ -	$ -
Tax Revenue	1,233,025	1,233,025	-	4,932,099	3,699,074	25.0%	1,160,395	72,630
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	13,343	14,449	(1,105)	57,794	44,451	23.1%	10,669	2,674
Inspections	32,704	8,750	23,954	35,000	2,296	93.4%	11,037	21,668
Grants	32,357	103,750	(71,393)	415,000	382,643	7.8%	205,777	(173,420)
Administration	63,444	17,326	46,118	69,304	5,860	91.5%	11,114	52,330
Total Revenue	**$ 1,374,874**	**$ 1,377,299**	**$ (2,426)**	**$ 5,509,197**	**$ 4,134,323**	**25.0%**	**$ 1,398,992**	**$ (24,118)**
Salaries & Wages	$ 530,464	$ 521,274	$ 9,191	$ 2,085,096	$ 1,554,631	25.4%	$ 506,031	$ 24,433
Employee Benefits	383,072	389,569	(6,497)	1,558,277	1,175,204	24.6%	344,523	38,550
Admin Salaries & Benefits	121,372	119,161	2,211	476,645	355,273	25.5%	111,281	10,091
Materials & Supplies	10,985	11,325	(340)	45,300	34,315	24.2%	6,188	4,797
Maintenance Equipment	3,077	4,888	(1,810)	19,550	16,473	15.7%	1,468	1,609
Facilities: Maintenance & Repairs	3,440	10,677	(7,237)	42,708	39,268	8.1%	6,431	(2,991)
Training & Memberships	2,688	8,000	(5,312)	32,000	29,312	8.4%	362	2,326
Vehicle Repair/Maintenance	9,049	9,575	(526)	38,300	29,251	23.6%	9,680	(631)
Board Expenses	5,484	10,131	(4,647)	40,525	35,041	13.5%	5,647	(163)
Contract Work	14,996	127,681	(112,686)	510,725	495,729	2.9%	278,381	(263,385)
Insurance	19,682	18,098	1,585	72,390	52,708	27.2%	18,221	1,461
Rents/Licenses & Permits	11,048	27,414	(16,365)	109,655	98,607	10.1%	9,510	1,539
Office Expenses	5,802	6,815	(1,013)	27,260	21,458	21.3%	6,509	(707)
Travel, Meetings & Recruitment	2,098	4,506	(2,408)	18,025	15,927	11.6%	2,660	(562)
Utilities	16,441	26,491	(10,051)	105,965	89,524	15.5%	18,998	(2,558)
Interest	-	-	-	-	-	0.0%	-	-
Total Expenses	**$ 1,139,699**	**$ 1,295,605**	**$ (155,906)**	**$ 5,182,421**	**$ 4,042,722**	**22.0%**	**$ 1,325,890**	**$ (186,191)**
Operating Surplus (Deficit)	**$ 235,175**	**$ 81,694**	**$ 153,481**	**$ 326,776**			**$ 73,102**	**$ 162,073**
Depreciation	$ 67,754	$ 67,755	$ (1)	$ 271,020	$ 203,266	25.0%	$ 59,546	$ 8,208
Net Surplus (Deficit)	**$ 167,421**	**$ 13,939**	**$ 153,482**	**$ 55,756**			**$ 13,556**	**$ 153,865**

25.0% of the Budgeted Year Expended

Highlights

-Revenue is at $1.4M for the year. This is $48K more than PY, due mostly to increased property tax and interest earned.
-Inspections are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.
-Grants inlcudes reimbursement requests for all fuels management projects. Reimbursement requests are done quarterly.
-Salaries, Benefits, and Billable Wages are slightly over budget due to overtime. There was one vacancy that was filled in August.
-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.
-Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.
-Contract work consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.

-In total we are 25% through the year. Revenues are at 26% of the budget and expenses are at 22%.
Compared to PY at this time, our net surplus is $226K more, mostly due to increases in tax and interest revenue.
-The District received Placer County's Estimated Allocation of Property Taxes for Fiscal Year 2026-27. It is on target for growth projected. The total tax revenue after fees paid to Placer County for FY 2026-27 is currently estimated to be $5,435,000; a growth of 3.36% compared to prior year for a total increase of $177,000.
This is $2,800 more than estimated in the Fiscal Year 2026-27 budget.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

FIRE DEPARTMENT BALANCE SHEET

September 30, 2026

	Balance Sep-26	Balance Aug-26	Change Prior Month	Balance Sep-25	Change Prior Year
ASSETS					
Current Assets					
Cash	4,209,448	4,405,103	(195,655)	4,415,650	(206,201)
Accounts Receivable	1,178,275	1,246,267	(67,992)	212,029	966,246
Prepaid Expenses	432,543	481,283	(48,740)	415,971	16,572
Total Current Assets	**5,820,266**	**6,132,653**	**(312,387)**	**5,043,650**	**776,617**
Noncurrent Assets					
Open Projects	691,102	666,814	24,288	82,065	609,036
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,510,284	-
Accumulated Depreciation	(4,390,353)	(4,367,768)	(22,585)	(4,143,962)	(246,391)
Lease Receivable	144,317	144,317	-	14,270	130,047
Intercompany	-	-	-	634,526	(634,526)
Total Noncurrent Assets	**4,955,350**	**4,953,647**	**1,703**	**5,097,184**	**(141,834)**
Deferred Outflows					
Deferred Outflows - Pension	1,144,366	1,144,366	-	1,387,992	(243,626)
Deferred Outflows - OPEB	617,835	617,835	-	120,685	497,150
Total Deferred Outflows	**1,762,201**	**1,762,201**	**-**	**1,508,677**	**253,524**
Total Assets	**12,537,817**	**12,848,501**	**(310,684)**	**11,649,511**	**888,306**
LIABILITIES					
Current Liabilities					
Accounts Payable	16,248	24,224	(7,976)	184,239	(167,991)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	522,961	502,587	20,374	483,002	39,959
Customer Deposits	-	-	-	-	-
Total Current Liabilities	**539,209**	**526,811**	**12,398**	**667,241**	**(128,032)**
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,854,969	2,854,969	-	3,596,712	(741,743)
Other Post Employment Benefits	805,642	805,642	-	201,542	604,100
Total LT Liabilities	**3,660,611**	**3,660,611**	**-**	**3,798,254**	**(137,643)**
Deferred Inflows					
Deferred Inflows - Pension	367,617	367,617	-	125,771	241,846
Deferred Inflows - OPEB	173,089	173,089	-	184,524	(11,435)
Deferred Inflows - Leases	136,768	136,768	-	11,324	125,445
Total Deferred Inflows	**677,475**	**677,475**	**-**	**321,619**	**355,856**
Total Liabilities	**4,877,295**	**4,864,897**	**12,398**	**4,787,114**	**90,182**
NET POSITION					
Investment in Capital Assets	4,811,033	4,809,330	1,703	4,448,388	362,645
Fire Capital	106,270	106,270	-	100,468	5,802
Fire Reserves	2,575,798	2,575,798	-	2,299,985	275,813
Current Year Net Income	167,421	492,206	(324,785)	13,556	153,865
Total Net Position	**7,660,522**	**7,983,604**	**(323,082)**	**6,862,397**	**798,125**
Total Liabilities and Net Position	**12,537,817**	**12,848,501**	**(310,684)**	**11,649,511**	**888,306**