



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT BOARD REPORT



SUBJECT: Administration & Office Report

EXHIBIT:

G-4, 2 Pages

AUTHOR: Jessica Asher, Board Secretary

MEETING DATE:

September 29, 2026

RECOMMENDED ACTION: This report is informational only; no action is requested from the Board.

DISCUSSION: 2026 Fall E-Newsletter

Administrative staff prepared the 2026 Fall E-Newsletter, which is scheduled for distribution in late September. The issue will highlight defensible space violation trends; provide updates on current projects, including the OV-5 Fuel Reduction and Sewer Rehabilitation projects; welcome the newest OVFD firefighter; highlight improvements to emergency and incident-related webpages; announce the District's Government Finance Officers Association Distinguished Budget Presentation Award; call for volunteers for Truckee River Day; and provide additional community updates.

November and December Board Meetings

In December 2025, the Directors set meetings for the 2026 calendar year. The November and December Regular Board meetings will take place on the 3rd Tuesday of each month to avoid holiday conflicts; meetings are scheduled for Tuesday, November 17th and Tuesday, December 15th.

FY2026 Audit

The Administrative Staff are actively preparing for the Olympic Valley Public Service District's fiscal year 2026 audit. Eide Bailly, formally MUN CPA's, has provided a list of requested documents and files.

Estimated Allocation of Property Tax

The District received Placer County's Estimated Allocation of Property Taxes for Fiscal Year 2026-27. It is on target for growth projected. The total tax revenue after fees paid to Placer County for FY 2026-27 is currently estimated to be \$5,435,000; a growth of 3.36% compared to prior year for a total increase of \$177,000. This is \$2,800 more than estimated in the Fiscal Year 2026-27 budget.

Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to Olympic Valley Public Service District for its 2026-2027 Budget for the fiscal year beginning July 1, 2026. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

ATTACHMENTS: None

DATE PREPARED: September 16, 2026