Exhibit D-5
2 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
June 30, 2023

COMBINED OPERATIONS

	Actual YTD Jun-23	Budget YTD Jun-23	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jun-22	Over/ (under) to PY
Rate Revenue	$ 4,087,797	$ 4,070,753	$ 17,044	$ 4,070,753	$ (17,044)	100.4%	$ 3,780,027	$ 307,770
Tax Revenue	$ 4,417,910	$ 3,783,747	$ 634,163	$ 3,982,892	$ (435,018)	110.9%	$ 3,570,676	$ 847,235
Connection Fees	$ 67,150	$ 106,500	$ (39,350)	$ 106,500	$ 39,350	63.1%	$ 367,083	$ (299,934)
Rental Revenue	$ 123,900	$ 124,500	$ (600)	$ 124,500	$ 600	99.5%	$ 110,593	$ 13,307
Bike Trail	$ 46,000	$ 46,000	$ -	$ 46,000	$ -	100.0%	$ 46,000	$ -
Mutual Water Company	$ -	$ -	$ -	$ -	$ -	0.0%	$ 107,806	$ (107,806)
Billable Wages & Capital Labor	$ 242,301	$ 70,179	$ 172,122	$ 70,177	$ (172,124)	345.3%	$ 551,149	$ (308,848)
Grants	$ 247,074	$ 500,000	$ (252,926)	$ 500,000	$ 252,926	49.4%	$ 210,987	$ 36,088
Administration & Interest	$ 330,448	$ 300,073	$ 30,375	$ 300,073	$ (30,375)	110.1%	$ 79,503	$ 250,945
Inspections	$ (9,404)	$ 10,000	$ (19,404)	$ 10,000	$ 19,404	$ (1)	$ 19,313	$ (28,717)
Dedications	$ -	$ -	$ -	$ -	$ -	0.0%	$ -	$ -
Total Revenue	**$ 9,553,175**	**$ 9,011,752**	**$ 541,423**	**$ 9,210,895**	**$ (342,280)**	**103.7%**	**$ 8,843,136**	**$ 710,039**
				$ -				
Salaries & Wages	$ 3,260,301	$ 3,311,441	$ (51,140)	$ 3,311,440	$ 51,139	98.5%	$ 3,305,176	$ (44,875)
Employee Benefits	$ 4,397,575	$ 1,953,899	$ 2,443,676	$ 1,953,900	$ (2,443,675)	225.1%	$ (1,605,059)	$ 6,002,635
Billable Wages & Capital Labor	$ 213,604	$ 70,179	$ 143,425	$ 70,177	$ (143,427)	304.4%	$ 403,153	$ (189,549)
Admin Salaries & Benefits	$ 531,892	$ 357,155	$ 174,737	$ 357,155	$ (174,737)	148.9%	$ -	$ 531,892
Materials & Supplies	$ 131,307	$ 113,400	$ 17,907	$ 113,400	$ (17,907)	115.8%	$ 104,783	$ 26,524
Maintenance Equipment	$ 41,764	$ 66,622	$ (24,858)	$ 66,622	$ 24,858	62.7%	$ 40,872	$ 892
Facilities: Maintenance & Repairs	$ 110,432	$ 106,483	$ 3,949	$ 106,483	$ (3,949)	103.7%	$ 67,945	$ 42,487
Training & Memberships	$ 39,440	$ 48,800	$ (9,360)	$ 48,800	$ 9,360	80.8%	$ 41,955	$ (2,515)
Vehicle Repair/Maintenance	$ 68,204	$ 70,940	$ (2,736)	$ 70,940	$ 2,736	96.1%	$ 67,429	$ 775
Garbage	$ 334,248	$ 317,315	$ 16,933	$ 317,315	$ (16,933)	105.3%	$ 304,242	$ 30,006
Board Expenses	$ 67,011	$ 69,552	$ (2,541)	$ 69,552	$ 2,541	96.3%	$ 68,269	$ (1,258)
Consulting	$ 158,207	$ 420,901	$ (262,694)	$ 420,901	$ 262,694	37.6%	$ 142,522	$ 15,686
Insurance	$ 123,988	$ 110,783	$ 13,205	$ 110,783	$ (13,205)	111.9%	$ 105,759	$ 18,228
Rents/Licenses & Permits	$ 124,365	$ 120,849	$ 3,516	$ 120,849	$ (3,516)	102.9%	$ 98,363	$ 26,002
Office Expenses	$ 69,563	$ 99,633	$ (30,070)	$ 99,633	$ 30,070	69.8%	$ 79,671	$ (10,108)
Travel, Meetings & Recruitment	$ 25,545	$ 27,366	$ (1,821)	$ 27,366	$ 1,821	93.3%	$ 24,198	$ 1,347
Utilities	$ 217,857	$ 219,872	$ (2,015)	$ 219,872	$ 2,015	99.1%	$ 205,357	$ 12,500
Bike Trail	$ 37,088	$ 21,000	$ 16,088	$ 21,000	$ (16,088)	176.6%	$ 17,511	$ 19,577
Interest	$ 94,658	$ 25,706	$ 68,952	$ 104,575	$ 9,917	90.5%	$ 101,395	$ (6,737)
Transfer to/frm Capital Resv							$ 4,391,946	$ (4,391,946)
Total Expenses	**$ 10,047,050**	**$ 7,531,896**	**$ 2,515,154**	**$ 7,610,763**	**$ (2,436,287)**	**132.0%**	**$ 7,965,487**	**$ 2,081,563**
				-				
Operating Surplus (Deficit)	**$ (493,874)**	**$ 1,479,856**	**$ (1,973,731)**	**$ 1,600,132**			**$ 877,649**	**$ (1,371,523)**
Depreciation	$ 878,398	$ 888,615	$ (10,218)	$ 877,299	$ (1,099)	100.1%	877,649	$ 749
Net Surplus (Deficit)	**$ (1,372,272)**	**$ 591,241**	**$ (1,963,513)**	**$ 722,833**			**$ (0)**	**$ (1,372,272)**

100.0% of the Budgeted Year Expended

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

COMBINED BALANCE SHEET - INTERNAL USE ONLY

June 30, 2023

	Balance Jun-23	Balance May-23	Change Prior Month	Balance Jun-22	Change Prior Year
ASSETS					
Current Assets					
Cash	10,659,427	10,911,806	(252,379)	10,078,774	580,652
Accounts Receivable	254,562	240,715	13,847	312,060	(57,498)
Prepaid Expenses	48,934	96,507	(47,573)	(185,222)	234,156
Total Current Assets	**10,962,923**	**11,249,028**	**(286,105)**	**10,205,613**	**757,310**
Noncurrent Assets					
Open Projects	1,872,251	1,891,557	(19,306)	608,547	1,263,704
Property, Plant, & Equipment	35,998,381	35,998,381	-	35,998,381	-
Accumulated Depreciation	(22,706,729)	(22,633,529)	(73,200)	(21,828,332)	(878,398)
Lease Receivable	400,418	400,418	-	400,418	-
Intercompany	0	0	(0)	-	0
Total Noncurrent Assets	**15,564,321**	**15,656,827**	**(92,506)**	**15,179,015**	**385,306**
Deferred Outflows					
Deferred Outflows - Pension	3,824,829	2,899,317	925,512	3,109,055	715,774
Deferred Outflows - OPEB	240,534	240,534	-	253,391	(12,857)
Total Deferred Outflows	**4,065,363**	**3,139,851**	**925,512**	**3,362,446**	**702,917**
Total Assets	**30,592,607**	**30,045,706**	**546,901**	**28,747,074**	**1,845,533**
LIABILITIES					
Current Liabilities					
Accounts Payable	67,259	80,652	(13,393)	266,290	(199,031)
Accrued Expenses	198,780	236,454	(37,674)	292,811	(94,031)
Payroll Liabilities	840,768	774,085	66,683	736,617	104,151
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	100,504	100,504	-	97,265	3,239
Total Current Liabilities	**1,207,311**	**1,191,695**	**15,617**	**1,392,983**	**(185,671)**
Long-Term Liabilities					
Building Loan	255,006	255,006	-	655,510	(400,504)
PERS LT Liability	4,615,829	294,206	4,321,624	294,206	4,321,624
Other Post Employment Benefits	506,443	506,443	-	506,443	-
Total LT Liabilities	**5,377,278**	**1,055,655**	**4,321,624**	**1,456,158**	**3,921,120**
Deferred Inflows					
Deferred Inflows - Pension	931,475	1,449,118	(517,643)	1,449,118	(517,643)
Deferred Inflows - OPEB	505,231	505,231	-	505,231	-
Deferred Inflows - Leases	394,347	394,347	-	394,347	-
Total Deferred Inflows	**1,831,053**	**2,348,696**	**(517,643)**	**2,348,696**	**(517,643)**
Total Liabilities	**8,415,642**	**4,596,045**	**3,819,597**	**5,197,837**	**3,217,805**
NET POSITION					
Investment in Capital Assets	11,558,403	11,558,403	-	11,558,403	0
Water Capital	1,358,561	1,358,561	-	1,358,561	-
Sewer Capital	428,841	428,841	-	428,841	-
Fire Capital	184,415	184,415	-	184,415	-
Water FARF	3,194,745	3,194,745	-	3,194,745	-
Sewer FARF	3,937,124	3,937,124	-	3,937,124	-
Garbage FARF	148,842	148,842	-	148,842	-
Fire FARF	2,652,685	2,652,685	-	2,652,685	-
Bike Trail Snow Removal FARF	85,619	85,619	-	85,619	-
Current Year Net Income	(1,372,272)	1,900,424	(3,272,696)	0	(1,372,272)
Total Net Position	**22,176,965**	**25,449,661**	**(3,272,696)**	**23,549,237**	**(1,372,272)**
Total Liabilities and Net Position	**30,592,607**	**30,045,706**	**546,901**	**28,747,074**	**1,845,533**