Exhibit D-4
2 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

REVENUES & EXPENDITURES

June 30, 2023

CAPITAL RESERVES OPERATIONS

	YTD Actual Jun-23	YTD Budget Jun-23	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-22	Over/ (under) to Prior Yr
Connection Fees	67,150	106,500	(39,350)	106,500	39,350	63.1%	367,083	(299,934)
Placer Cty Tax	4,394,049	3,943,457	450,592	3,943,457	(450,592)	111.43%	3,991,787	402,262
HOPTR	23,862	39,435	(15,573)	39,435	15,573	60.5%	24,256	(394)
Interest	192,892	39,829	153,063	39,829	(153,063)	484.3%	41,703	151,188
Grants	-	-	-	-	-	0.0%	36,581	(36,581)
Total Revenue	**4,677,952**	**4,129,221**	**548,731**	**4,129,221**	**(548,731)**	**113.3%**	**4,461,411**	**216,541**
Transfers to Utility and Fire	3,904,022	3,904,022	0	3,904,022	(0)	100.0%	4,387,626	(483,604)
Capital Reserve Expenditures	78,914	-	78,914	78,869	(45)	100.1%	73,784	5,129
Total Expenses	**3,982,936**	**3,904,022**	**78,914**	**3,982,891**	**(45)**	**100.0%**	**4,461,411**	**(478,475)**
Net Surplus (Deficit)	**695,016**	**225,199**	**469,817**	**146,330**	**(548,686)**		**-**	**695,016**

100.0% of the Budgeted Year Expended

Highlights

-Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
-Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
-There were zero new connections during the month of June.
-The District received the Estimated Allocation of Property Taxes for Fiscal Year 2023, also known as the “September Surprise”.
-The total anticipated tax revenue, less any fees from the county was estimated to be $4,270,000. Actual revenues came in $45K higher after fees.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
June 30, 2023

	Balance Jun-23	Balance May-23	Change Prior Month	Balance Jun-22	Change Prior Year
ASSETS					
Current Assets					
Cash	9,573,384	9,810,036	(236,651)	9,460,071	113,313
Accounts Receivable	21,040	-	21,040	5,935	15,105
Prepaid Expenses	-	-	-	-	-
Total Current Assets	**9,594,425**	**9,810,036**	**(215,611)**	**9,466,006**	**128,418**
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	3,091,425	2,919,698	171,727	2,524,827	566,598
Total Noncurrent Assets	**3,091,425**	**2,919,698**	**171,727**	**2,524,827**	**566,598**
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	**-**	**-**	**-**	**-**	**-**
Total Assets	**12,685,849**	**12,729,734**	**(43,884)**	**11,990,833**	**695,016**
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	**-**	**-**	**-**	**-**	**-**
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	**-**	**-**	**-**	**-**	**-**
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	**-**	**-**	**-**	**-**	**-**
Total Liabilities	**-**	**-**	**-**	**-**	**-**
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,358,561	1,358,561	-	1,358,561	-
Sewer Capital	428,841	428,841	-	428,841	-
Fire Capital	184,415	184,415	-	184,415	-
Water FARF	3,194,745	3,194,745	-	3,194,745	-
Sewer FARF	3,937,124	3,937,124	-	3,937,124	-
Garbage FARF	148,842	148,842	-	148,842	-
Fire FARF	2,652,685	2,652,685	-	2,652,685	-
Bike Trail Snow Removal FARF	85,619	85,619	-	85,619	-
Current Year Net Income	695,016	738,900	(43,884)	-	695,016
Total Net Position	**12,685,849**	**12,729,734**	**(43,884)**	**11,990,833**	**695,016**
Total Liabilities and Net Position	**12,685,849**	**12,729,734**	**(43,884)**	**11,990,833**	**695,016**