



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
August 31, 2023



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Aug-23	YTD Budget Aug-23	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Aug-22	Over/ (under) to Prior Yr
Connection Fees	5,425	8,667	(3,242)	52,000	46,575	10.4%	21,165	(15,740)
Placer Cty Tax	1,773	-	1,773	4,356,139	4,354,366	0.04%	1,603	170
HOPTR	-	-	-	43,561	43,561	0.0%	-	-
Interest	48,200	7,333	40,868	43,997	(4,203)	109.6%	9,114	39,086
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	55,398	16,000	39,399	4,495,697	4,440,299	1.2%	31,882	23,516
Transfers to Utility and Fire	722,000	722,000	-	4,332,000	3,610,000	16.7%	650,670	71,330
Capital Reserve Expenditures	-	-	-	78,411	78,411	0.0%	-	-
Total Expenses	722,000	722,000	-	4,410,411	3,688,411	16.4%	650,670	71,330
Net Surplus (Deficit)	(666,602)	(706,001)	39,399	85,286	751,888		(618,788)	(47,814)

16.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of August.
- The District will receive the Estimated Allocation of Property Taxes for Fiscal Year 2024 in September.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
August 31, 2023



	Balance Aug-23	Balance Jul-23	Change Prior Month	Balance Aug-22	Change Prior Year
ASSETS					
Current Assets					
Cash	9,641,375	9,611,343	30,032	9,497,062	144,313
Accounts Receivable	9,354	9,354	-	2,820	6,533
Prepaid Expenses	-	-	-	-	-
Total Current Assets	9,650,729	9,620,696	30,032	9,499,882	150,846
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	2,368,949	2,731,128	(362,180)	1,872,163	496,786
Total Noncurrent Assets	2,368,949	2,731,128	(362,180)	1,872,163	496,786
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	12,019,677	12,351,825	(332,147)	11,372,045	647,632
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	695,446	695,446	-	-	695,446
Water Capital	1,358,561	1,358,561	-	1,358,561	-
Sewer Capital	428,841	428,841	-	428,841	-
Fire Capital	184,415	184,415	-	184,415	-
Water FARF	3,194,745	3,194,745	-	3,194,745	-
Sewer FARF	3,937,124	3,937,124	-	3,937,124	-
Garbage FARF	148,842	148,842	-	148,842	-
Fire FARF	2,652,685	2,652,685	-	2,652,685	-
Bike Trail Snow Removal FARF	85,619	85,619	-	85,619	-
Current Year Net Income	(666,602)	(334,455)	(332,147)	(618,788)	(47,814)
Total Net Position	12,019,677	12,351,825	(332,147)	11,372,045	647,632
Total Liabilities and Net Position	12,019,677	12,351,825	(332,147)	11,372,045	647,632