



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
August 31, 2026



FIRE DEPARTMENT OPERATIONS

	Actual YTD Aug-26	Budget YTD Aug-26	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Aug-25	Over/ (under) to PY
Rate Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Tax Revenue	822,017	822,017	-	4,932,099	4,110,083	16.7%	773,596	48,420
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	8,895	9,632	(737)	57,794	48,899	15.4%	7,113	1,783
Inspections	19,803	5,833	13,970	35,000	15,197	56.6%	11,037	8,766
Grants	-	69,167	(69,167)	415,000	415,000	0.0%	-	-
Administration	46,317	11,551	34,766	69,304	22,987	66.8%	325	45,992
Total Revenue	\$ 897,031	\$ 918,200	\$ (21,168)	\$ 5,509,197	\$ 4,612,166	16.3%	\$ 792,071	\$ 104,960
Salaries & Wages	\$ 363,734	\$ 347,516	\$ 16,218	\$ 2,085,096	\$ 1,721,362	17.4%	\$ 357,840	\$ 5,894
Employee Benefits	258,276	259,713	(1,437)	1,558,277	1,300,001	16.6%	212,409	45,866
Admin Salaries & Benefits	83,101	79,441	3,660	476,645	393,544	17.4%	74,578	8,523
Materials & Supplies	8,993	7,550	1,443	45,300	36,307	19.9%	3,485	5,508
Maintenance Equipment	2,199	3,258	(1,060)	19,550	17,351	11.2%	788	1,410
Facilities: Maintenance & Repairs	2,266	7,118	(4,852)	42,708	40,442	5.3%	4,394	(2,128)
Training & Memberships	1,531	5,333	(3,802)	32,000	30,469	4.8%	248	1,283
Vehicle Repair/Maintenance	2,050	6,383	(4,334)	38,300	36,250	5.4%	4,123	(2,074)
Board Expenses	4,120	6,754	(2,634)	40,525	36,405	10.2%	3,631	490
Contract Work	7,370	85,121	(77,751)	510,725	503,355	1.4%	106,247	(98,877)
Insurance	13,121	12,065	1,056	72,390	59,269	18.1%	11,125	1,996
Rents/Licenses & Permits	7,390	18,276	(10,885)	109,655	102,265	6.7%	6,160	1,230
Office Expenses	2,669	4,543	(1,874)	27,260	24,591	9.8%	4,587	(1,918)
Travel, Meetings & Recruitment	1,569	3,004	(1,435)	18,025	16,456	8.7%	1,800	(231)
Utilities	12,276	17,661	(5,385)	105,965	93,689	11.6%	12,394	(118)
Interest	-	-	-	-	-	0.0%	-	-
Total Expenses	\$ 770,665	\$ 863,737	\$ (93,072)	\$ 5,182,421	\$ 4,411,756	14.9%	\$ 803,809	\$ (33,144)
Operating Surplus (Deficit)	\$ 126,367	\$ 54,463	\$ 71,904	\$ 326,776			\$ (11,738)	\$ 138,105
Depreciation	\$ 45,169	\$ 45,170	\$ (1)	\$ 271,020	\$ 225,851	16.7%	\$ 39,697	\$ 5,472
Net Surplus (Deficit)	\$ 81,198	\$ 9,293	\$ 71,905	\$ 55,756			\$ (51,435)	\$ 132,633

16.7% of the Budgeted Year Expended

Highlights

-Revenue is at \$897K for the year. This is \$105K more than PY, due mostly to increased property tax and interest earned.

-Inspections are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.

-Grants includes reimbursement requests for all fuels management projects. Reimbursement requests are done quarterly.

-Salaries, Benefits, and Billable Wages are slightly over budget due to overtime. There was one vacancy that was filled in August.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.

-Contract work consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.

-In total we are 17% through the year. Revenues are at 16% of the budget and expenses are at 15%.

Compared to PY at this time, our net surplus is \$133K more, mostly due to increases in tax and interest revenue.

-The District received Placer County's Estimated Allocation of Property Taxes for Fiscal Year 2026-27. It is on target for growth projected. The total tax revenue after fees paid to Placer County for FY 2026-27 is currently estimated to be \$5,435,000; a growth of 3.36% compared to prior year for a total increase of \$177,000.

This is \$2,800 more than estimated in the Fiscal Year 2026-27 budget.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
 August 31, 2026



	Balance Aug-26	Balance Jul-26	Change Prior Month	Balance Aug-25	Change Prior Year
ASSETS					
Current Assets					
Cash	2,786,832	3,440,206	(653,375)	2,648,498	138,333
Accounts Receivable	835,258	477,434	357,824	6,251	829,007
Prepaid Expenses	481,283	526,334	(45,050)	464,390	16,894
Total Current Assets	4,103,373	4,443,974	(340,601)	3,119,139	984,234
Noncurrent Assets					
Open Projects	666,814	666,814	-	82,065	584,748
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,510,284	-
Accumulated Depreciation	(4,367,768)	(4,345,183)	(22,585)	(4,124,113)	(243,655)
Lease Receivable	144,317	144,317	-	14,270	130,047
Intercompany	-	-	-	546,555	(546,555)
Total Noncurrent Assets	4,953,647	4,976,231	(22,585)	5,029,061	(75,415)
Deferred Outflows					
Deferred Outflows - Pension	1,144,366	1,144,366	-	1,387,992	(243,626)
Deferred Outflows - OPEB	617,835	617,835	-	120,685	497,150
Total Deferred Outflows	1,762,201	1,762,201	-	1,508,677	253,524
Total Assets	10,819,221	11,182,407	(363,186)	9,656,878	1,162,343
LIABILITIES					
Current Liabilities					
Accounts Payable	24,224	438,696	(414,472)	22,324	1,900
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	502,587	482,049	20,538	470,279	32,308
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	526,811	920,745	(393,934)	492,603	34,208
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,854,969	2,854,969	-	3,596,712	(741,743)
Other Post Employment Benefits	805,642	805,642	-	201,542	604,100
Total LT Liabilities	3,660,611	3,660,611	-	3,798,254	(137,643)
Deferred Inflows					
Deferred Inflows - Pension	367,617	367,617	-	125,771	241,846
Deferred Inflows - OPEB	173,089	173,089	-	184,524	(11,435)
Deferred Inflows - Leases	136,768	136,768	-	11,324	125,445
Total Deferred Inflows	677,475	677,475	-	321,619	355,856
Total Liabilities	4,864,897	5,258,831	(393,934)	4,612,476	252,422
NET POSITION					
Investment in Capital Assets	3,191,058	3,210,695	(19,637)	2,695,384	495,674
Fire Capital	106,270	106,270	-	100,468	5,802
Fire Reserves	2,575,798	2,575,798	-	2,299,985	275,813
Current Year Net Income	81,198	30,813	50,385	(51,435)	132,633
Total Net Position	5,954,324	5,923,575	30,748	5,044,402	909,922
Total Liabilities and Net Position	10,819,221	11,182,407	(363,186)	9,656,878	1,162,343