



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT BOARD REPORT



SUBJECT: Administration & Office Report

EXHIBIT: G-4, 2 Pages

AUTHOR: Jessica Asher, Board Secretary

MEETING DATE: July 28, 2026

RECOMMENDED ACTION: This report is informational only; no action is requested from the Board.

DISCUSSION: FY 2025-2026 Year-End Financial Closing Tasks and Audit Preparation

Accounting staff are gathering the necessary information to prepare the year-end financial report and are working to complete fiscal year-end reconciliation tasks. MUN CPA's staff will begin their audit fieldwork in mid-September and are scheduled to present the final audit report to the Board in December.

Special District Risk Management Authority (SDRMA)

The District's proactive approach to risk management resulted in zero paid property/liability claims during the 2025-26 program year. In addition to reflecting the District's strong commitment to safety and loss prevention, this achievement qualifies the District for one Credit Incentive Point, reducing the annual insurance contribution.

ATTACHMENTS: SDRMA Letter Re: No Paid Property/Liability Claims

DATE PREPARED: July 21, 2026



July 14, 2026

Charley Miller
General Manager
Olympic Valley Public Service District
Post Office Box 2026,
Olympic Valley, California 96146-2026

Re: No Paid Property/Liability Claims in 2025-26

Dear Charley,

On behalf of SDRMA Board of Directors and staff, I am excited to extend our congratulations to you and your organization for no paid property/liability claims during the 2025-26 program year! A paid claim for the purposes of this recognition represents the first payment on an open claim during the prior program year and excludes property claims.

In recognition of this accomplishment, I am pleased to inform you that Olympic Valley Public Service District has earned one credit incentive point (CIP). This well-deserved recognition not only highlights your excellence in risk management but also rewards your efforts by reducing your annual contribution amount. It is our way of acknowledging the hard work and dedication that went into maintaining a safe and secure environment.

Your commitment to safety and continuous improvement helps inspire and encourage fellow SDRMA members, and we are proud to partner with Alameda County Transportation Commission as part of our SDRMA community.

Once again, congratulations on this achievement. Please do not hesitate to reach out if there is anything we can do to support your continued success.

Sincerely,

A handwritten signature in dark ink, appearing to read "Robert J. Swan". The signature is fluid and cursive, written over a light blue horizontal line.

Robert J. Swan, President
Board of Directors
Special District Risk Management Authority

