EXHIBIT E-1
11 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
BOARD OF DIRECTORS MEETING MINUTES #955
JUNE 30, 2026

A. Call to Order, Roll Call, and Pledge of Allegiance.
Director Cox called the meeting to order at 8:30 a.m.

Directors Present: Dale Cox, Katy Hover-Smoot, Richard Koffler, and Joshua Toub

Directors Absent: Bill Hudson

Staff Present: Jessica Asher, Program Manager & Board Secretary; Gary Bell, Legal Counsel; Brad Chisholm, Fire Chief; Dave Hunt, District Engineer; Nic Massetani, Operations Superintendent; Charley Miller, General Manager; Danielle Mueller, Finance and Administration Manager; Ben Procida, Operations Specialist II; John Rogers, Firefighter-Paramedic; and John Tuscher, Operations Specialist III.

Others Present: Melanie Arens; Josiah Close, HDR Engineering; Danielle Bradfield, Feather River Forestry; Anne Graham, National Forest Foundation; Jean Lange; David Mercer, Cross Check Services; and David Stepner.

A. Call to Order, Roll Call & Pledge of Allegiance
Ms. Grunst led the Pledge of Allegiance.

B. Community Informational Items.
B-1 Olympic Valley Watershed Alliance (OVWA) – None.
B-2 Friends of Olympic Valley (FoOV) – None.
B-3 Olympic Valley Design Review Committee (OVDRC) – None.
B-4 Olympic Valley Municipal Advisory Council (OVMAC) – Mr. Stepner shared updates from the most recent OVMAC meeting, which included discussion of the SNOW museum, an Olympic Valley Road crosswalk study, and the Olympic Valley Park.
B-5 Olympic Valley Mutual Water Company (OVMWC) – Mr. Stepner reported that the OVMWC has approved its FY 26-27 Budget, that water rates will increase by less than 2%, and reported on their capital improvement plan, including emergency redundancy for the creek crossing pipeline and reserving funds to recoat the upper water storage tank in approximately six years. Palisades Tahoe is coordinating with OVMWC regarding the impacts of their development on OVMWC infrastructure.
B-6 Firewise Community – None.
B-7 Tahoe-Truckee Sanitation Agency (T-TSA) – Director Cox briefly reported on the Clean Water Revitalization project to rehabilitate the water treatment plant, which is moving forward. All other information is included in the Board Exhibit item B-7.

C. Public Comment/Presentation.
None.

C-1 Recognition of Service – 10 Years – Jessica Grunst, Account Clerk II & HR Specialist

Mr. Miller recognized Jessica Grunst for ten years of service with the District. He thanked her for her dedication to District operations and her support for staff. Ms. Grunst expressed her appreciation for the opportunity to serve the District. In recognition and in accordance with the Personal Policy and Procedure Manual, she was provided with a $200 gift card.

D. Financial Consent Agenda Items.

Director Koffler and Director Toub convened with staff on June 30th, 2026, from approximately 8:00 A.M. to 8:25 A.M. to review items D-1 through D-18 and other finance-related items on the agenda. Director Koffler commented that operations are under budget without affecting service, delivery, or quality; Ms. Mueller added that she anticipated there would be surplus funds to contribute to reserve balances at year-end.

Public Comment – None

Director Toub motioned to approve the financial consent agenda, which Director Koffler seconded; the motion was approved.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Toub – Yes

E. Approve Minutes.

E-1 Minutes for the Regular Board of Directors meeting of May 26th, 2026.

The Board reviewed the item, accepted public comment, and approved item E-1

Public Comment – None

Director Koffler moved to approve the Board of Directors meeting minutes for May 26th, 2026, which Director Hover-Smoot seconded; the motion was approved.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Toub – Yes

F. Old and New Business.

F-1 Award Contract – Fuel Reduction (OV-5) Project.

The Board reviewed the item, accepted public comment, approved the agreement with Cross Check Services, LLC in an amount not to exceed $400,000, approved a 10% contingency of $40,000, and authorized the General Manager to execute all contractual documents.

Ms. Asher reviewed the staff report, and she and Registered Professional Forester Danielle Bradfield presented a slideshow that was included in the Board Exhibit. Staff reported that six contractors attended the mandatory bid tour and four responsive bids were received. Cross Check Services submitted the lowest responsive bid of $400,000. Based on the contractor's successful performance on previous District fuel-reduction projects, staff recommended awarding the contract to Cross Check Services.

Director Hover-Smoot asked about protection for nesting birds. Ms. Bradfield explained that although the project is exempt from CEQA, it remains subject to all applicable State and Federal wildlife protection laws. Biological surveys will be completed prior to operations, qualified wildlife biologists will conduct any required species surveys, and all operations will comply with established seasonal restrictions and resource protection requirements. Board members expressed appreciation for the inclusion of contract provisions requiring restoration of trail conditions following timber operations.

The Board thanked Mr. Mercer for his good work on previous fuel reduction projects in Olympic Valley. Mr. Mercer said he expects to commence work on the OV-2 Fuels Reduction projects in approximately six weeks and that roadwork on OV-5 will likely begin this fall with forestry operations during the 2027 operational season.

Public Comment – None.

Director Hover-Smoot moved to approve the agreement with Cross Check Services, LLC, in an amount not to exceed $400,000, approved a 10% contingency of $40,000, and authorized the General Manager to execute all contractual documents. Director Koffler seconded the motion; the motion was approved.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Toub – Yes

F-2 United States Forest Service (USFS)/National Forest Foundation (NFF) Update
The Board reviewed the item, received the update, and accepted public comment.

Anne Graham, Program Coordinator with the National Forest Foundation, presented an overview of forest health and wildfire resilience projects near Olympic Valley. Ms. Graham explained that the National Forest Foundation serves as the nonprofit implementation partner for numerous U.S. Forest Service fuel-reduction projects in the region.

Ms. Graham shared information about the Alpine Meadows/Olympic Valley Fire Protection Project, a 685-acre effort scheduled to begin implementation during summer 2026; the Big Chief Project, a 674-acre timber removal effort with implementation underway and continuing through the end of 2027; and the Middle Truckee River Watershed Forest Partnership. Director Hover-Smoot asked about the protection and restoration of trails within their project areas. Ms. Graham explained that recognized Forest Service system trails are specifically protected through contractor requirements and restoration provisions, and that contractors are encouraged to minimize impacts to non-system/social trails. The Board emphasized the recreational importance of both formal and informal trail networks throughout Olympic Valley and Alpine Meadows. Ms. Graham was also encouraged to continue coordinating with local agencies and to continue outreach to the public.

Public Comment – None.

F-3 Notice of Completion – Olympic Valley Fuel Reduction Project (OV-4)
The Board reviewed the item, accepted public comment, and authorized staff to file the Notice of Completion with Placer County for the OV-4 Fuel Reduction Project.

Ms. Asher reviewed the staff report and recommended filing a Notice of Completion with Placer County as a best practice, although not specifically required for this type of project.

Public Comment – None.

Director Hover-Smoot moved to authorize staff to file the Notice of Completion with Placer County for the OV-4 Fuel Reduction Project. Director Toub seconded the motion; the motion was approved.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Toub – Yes

F-4 Mutual Water Company Consolidation Update
The Board reviewed the item and accepted public comment.

Director Cox, Hover-Smoot, and Toub announced for the record their interest as shareholders of the Olympic Valley Mutual Water Company (OVMWC) and noted that they do not receive any compensation or stipends. Director Koffler announced his interest as a shareholder of the OVMWC and announced that he received compensation for his position on the Board of Directors. Director Koffler left the room.

Mr. Miller presented the staff report and reviewed a presentation included in the Board packet regarding the potential consolidation of the OVMWC with the District. He explained that the item was informational and intended to inform the Board of staff's progress in evaluating the feasibility of consolidation and to identify policy considerations that will require Board direction as the evaluation process continues.

Mr. Bell, District Counsel, reviewed potential Proposition 218 requirements associated with a consolidation. He explained that the District could establish separate classes of water customers, allowing rates for former Mutual Water Company customers to remain distinct from those of existing District water customers. He further explained that a Proposition 218 process could be completed either prior to the consolidation or made a condition of approval before finalization.

Director Hover-Smoot expressed concern about potential personal financial benefit if her property's rates were reduced due to consolidation. Mr. Bell explained that, in alignment with the Fair Political Practices Commission's formal advice, no conflict of interest exists because any rate impacts would affect a broad class of customers rather than provide a unique financial benefit to an individual director.

The discussion focused on the financial impacts of consolidation. Director Toub stated that he could not support requiring existing District customers to subsidize the OVMWC beyond efficiencies that provide measurable benefit to the District as a whole. Mr. Miller responded that while there may be limited short-term financial challenges associated with consolidation, expanding the customer base and merging operations would provide long-term operational and financial benefits for both systems.

When asked whether the comparison between the two utilities was an "apples-to-apples" comparison, Mr. Miller responded that, while the systems perform many of the same core functions, they have been managed differently, which contributes to the differences identified in the analysis. Director Hover-Smoot noted differences in available resources and customer base that contribute to differences in historical management.

Director Cox said he believes existing shareholders could satisfy their proportional share of the OVMWC's outstanding debt before becoming District customers. He encouraged the discussion to remain focused on developing a sustainable long-term solution rather than revisiting historical disagreements.

Public Comment –
Jean Lange shared that as a District customer she would not want to have her rates increased to acquire the OVMWC, though she supports the concept.

David Mercer asked whether ownership of the Mutual Water Company's water rights would be transferred to the District if consolidation occurs. Mr. Miller responded that the District would become the successor entity and would assume ownership of the water rights.

David Stepner stated that concerns regarding water rights have historically been a primary issue in consolidation discussions but should not be, since water supply assessments demonstrate sufficient water resources to accommodate the buildout of Olympic Valley. He suggested that the long-term condition of the OVMWC infrastructure represents the more significant issue. Mr. Stepner stated that while the OVMWC is currently financially stable and has begun adequately funding future capital improvements, significant infrastructure replacement will eventually be necessary. He encouraged the Board to continue evaluating consolidation.

Additional discussion addressed treatment of existing debt associated with the Mutual Water Company, whether that debt would remain with the former customer class or become a District obligation, and legal considerations associated with those alternatives. Director Hover-Smoot also inquired about the State's authority regarding failing public water systems. Mr. Bell explained the State Water Resources Control Board's authority to require consolidation of failing water systems under certain circumstances and described how those requirements differ from the voluntary consolidation currently being evaluated by the District.

Mr. Koffler returned to the room.

F-5 Approval of Chief Financial Officer (CFO) Position

The Board reviewed the item, accepted public comment, and adopted Resolution 2026-12 to reflect changes to the Personnel Policies and Procedures Manual (PP&PM).

Mr. Miller reviewed the staff report and explained that the proposed title change reflects the increased scope of Ms. Mueller’s duties and leadership responsibilities and does not result in any additional cost to the District. Board members expressed their appreciation for Ms. Mueller's excellent work and unanimously supported the proposed title change.

Public Comment – None.

Director Koffler moved to waive the reading and to approve Resolution 2026-12, reflecting changes to the Personnel Policies and Procedures Manual (PP&PM). Director Toub seconded. A roll call vote was taken, and the Resolution was adopted.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Toub – Yes

F-6 Adopting Rates & Charges

The Board reviewed the item, accepted public comment, and adopted Resolution 2026-13.

Ms. Mueller reviewed the staff report and explained that the proposed rates and charges have been discussed with the Board at several meetings and are at or below the maximum rates approved by the Board following the five-year Proposition 218 process and rate study completed in 2025. The proposed utility rate increases include a 5.0% increase for water rates, a 4.0% increase for sewer rates, and a 5.5% increase for garbage rates. She also reviewed the proposed 3.9% increase to water and sewer connection fees, consistent with Construction Cost Index methodology established in the 2025 rate study. Ms. Mueller noted that staff appropriately notified customers of the proposed rates and charges.

Public Comment – None.

A motion to adopt Resolution 2026-13 was made by Director Koffler, which was seconded by Director Hover-Smoot. A roll call vote was taken, the Resolution was approved.
Cox – Yes | Hover-Smoot –Yes| Hudson – Absent | Koffler – Yes | Toub – Yes

Director Cox called for a brief recess.

F-7 PUBLIC HEARING: Approve FY 2026-2027 Budget and Employee Salary Schedules

The Board reviewed the item, accepted public comment, and approved the FY 2026-2027 budget by adoption of Resolution 2026-14 and the adoption of Employee Salary Schedule by Resolution 2026-15.

Ms. Mueller briefly reviewed the budget and changes made since the previous presentation. The item was reviewed in detail during previous Board Meetings; this was the 3rd budget review with the Board.

She explained that the accompanying resolution had been revised to formalize the District's commitment of $315,000 to Fire Department reserves in accordance with the District's Fund Balance Policy and Governmental Accounting Standards Board (GASB) 54 requirements. Ms. Mueller also shared that the District plans to submit the budget to the Government Finance Officers Association (GFOA) for consideration of the Distinguished Budget Presentation Award.

Ms. Mueller then reviewed Resolution 2026-15 adopting the District's salary schedule. She clarified that the proposed 4% salary adjustment consists of a 2% cost-of-living adjustment, consistent with the applicable Memorandum of Understanding, and a 2% discretionary increase based on current economic conditions. Pursuant to legislation effective July 1, 2026, Ms. Mueller also provided an oral report of the proposed salaries for the General Manager and each Department Head as reflected in the salary schedule.

Public Comment – None.

A. A motion to adopt Resolution 2026-14 was made by Director Toub, and seconded by Director Koffler. A roll call vote was taken, and the Resolution was approved.
   Cox – Yes | Hover-Smoot – Yes| Hudson – Absent | Koffler – Yes | Toub – Yes
B. A motion to adopt Resolution 2026-15 was made by Director Hover-Smoot, and seconded by Director Koffler. A roll call vote was taken, and the Resolution was approved.
   Cox – Yes | Hover-Smoot – Yes| Hudson – Absent | Koffler – Yes | Toub – Yes

F-8 PUBLIC HEARING: Request Placer County to Collect Delinquent Charges

The Board reviewed the item, accepted public comment, and adopted Resolution 2026-16, requesting Placer County to collect delinquent charges.

Ms. Mueller reviewed the report. She noted that more than half of the delinquent accounts are repeat offenders. Ms. Mueller explained that Placer County charges a 1% administrative fee to collect the delinquent charges through the property tax roll.

Public Comment – None.

A motion to adopt Resolution 2026-16, requesting Placer County collect delinquent charges, was made by Director Hover-Smoot and seconded by Director Toub. A roll call vote was taken; the Resolution was approved.
Cox – Yes | Hover-Smoot –Yes| Hudson – Absent | Koffler – Yes | Toub – Yes

F-9 CAL FIRE Dispatch Agreement

The Board reviewed the item, accepted public comment, rescinded Resolution 2023-13, approved the agreement with Cal Fire for dispatch services through adoption of Resolution 2026-17, and authorized the Fire Chief to execute the agreement.

Chief Chisholm reviewed the staff report explaining that while the District has historically entered into three-year agreements, a one-year agreement is proposed due to the ongoing fire service reorganization study. Chief Chisholm noted that the contract amount is based on projected demand and that actual costs have historically been lower than projected.

Public Comment – None.

A motion to rescind Resolution 2023-13, approve the agreement with Cal Fire for dispatch services through adoption of Resolution 2026-17, and authorize the Fire Chief to execute the agreement was made by Director Koffler and seconded by Director Toub. A roll call vote was taken, and the motion passed.
Cox – Yes | Hover-Smoot –Yes| Hudson – Absent | Koffler – Yes | Toub – Yes

F-10 California Special Districts Association (CSDA) Election – Sierra Network, Seat C
The Board reviewed the item, accepted public comment, and cast a vote for Peter Kampa.

Ms. Asher reviewed the staff report, and the Directors briefly discussed the candidates' qualifications. During the discussion, Board members highlighted Mr. Kampa's experience and background and expressed a preference for supporting a candidate who represents a rural special district, more similar to Olympic Valley.

Public Comment – None.

A motion to vote for Peter Kampa was made by Director Hover-Smoot and seconded by Director Toub; which was approved via roll-call vote.
Cox – Yes | Hover-Smoot –Yes| Hudson – Absent | Koffler – Yes | Toub – Yes

F-11 Village at Palisades Tahoe Project Update
The Board reviewed the item and accepted public comment.

Mr. Hunt reviewed the staff report and presented the updated Water Demand Projections, Water System Capacity Analysis, and Sewer System Capacity Analysis for the revised Village at Palisades Tahoe Specific Plan Project (Project), as included in the Board packet. He explained that the analyses, originally prepared in 2014 and 2015, were updated to reflect the reduced scale of the proposed Project and current water-use trends. The updated studies concluded that the District's existing water and sewer systems have sufficient hydraulic capacity to serve the proposed Phase 1 development without requiring additional off-site infrastructure improvements beyond those necessary to support the project.

Board members discussed how the updated analyses will inform the proposed Development Agreement. Mr. Hunt explained that the agreement will identify the infrastructure improvements necessary to serve Phase 1, including an additional water source and related facilities. He further explained that water and sewer capacity will be reevaluated as future phases of development are proposed, based on then-current system conditions, water demands, and available capacity.

Mr. Miller reported that the updated technical memoranda have been provided to Palisades Tahoe and will serve as the basis for the Water and Sewer Service Agreement currently being negotiated with the Developer.

Mr. Miller further reported that District Counsel is concurrently preparing a Development Agreement addressing fire and emergency medical services for the overall redevelopment project, rather than using the phased approach appropriate for utility services.

G. Management Status Reports.

G-1 Fire Department Report

Chief Chisholm reviewed the staff report and provided updates on Fire Department operations. He reported that the annual burn ban is in effect and highlighted the Department's ongoing fuels management, wildfire preparedness, and defensible space efforts. Chief Chisholm also provided an update on the District's fire prevention program, noting that staff will continue to administer the program in-house due to the significant coordination and communication required and the challenges of integrating the program with the North Tahoe Fire Protection District's model. He updated the Board on the fire service reorganization study, recent community engagement efforts, including participation in the Fourth of July Parade, and current staffing. Chief Chisholm thanked Firefighter Ryan Scott for his work developing a Fire Department recruitment video. He also reported that the National Interagency Fire Center has elevated the National Preparedness Level to Level 4, indicating increased national demand for firefighting resources.

G-2 Water & Sewer Operations Report

Mr. Massetani reviewed the staff report and provided updates on recent operations and maintenance activities. He reported that the annual water system chlorination is complete and that Well No. 1 has been repaired and returned to service. He also noted that the District's annual Consumer Confidence Report was included with the Board packet and will be distributed to all customers, and he thanked Program Analyst Ashley Massey for her assistance improving the report's formatting and presentation. Sampling for per- and polyfluoroalkyl substances (PFAS) has also been completed, and staff anticipates receiving laboratory results soon. Mr. Massetani concluded by recognizing John Toucher for his promotion to Operations Specialist III and Ben Procida for his promotion to Operations Specialist II, and thanked both employees for their continued dedication to the District.

G-3 Engineering Report

Mr. Hunt reviewed the staff report and provided updates on current engineering and capital improvement projects. He reported that construction continues on the HVAC Replacement Project at 305 Olympic Valley Road and the District’s Sewer System Rehabilitation Project. Mr. Hunt also reported that the Sierra Family Meadows residential subdivision continues to move forward, with staff preparing a Development Agreement to be presented to the Board at a future meeting. He shared that District staff recently participated in a coordination meeting regarding the Granite View Environmental Impact Report and the District's submitted comments. The Granite View project is expected to be considered by the Placer County Planning Commission later this year.

G-4 Administration & Office Report

Ms. Asher reviewed the staff report and provided updates on administrative activities, including the distribution of annual utility bills, annual backflow testing notices, and the District's annual FCC Form 470 filing. She also highlighted recent communications efforts, including publication of the District's annual hard-copy newsletter, which was included with the Board packet.

G-5 General Manager Report (verbal)

Mr. Miller congratulated John Toucher and Ben Procida on their recent promotions and commended the Operations Department under the leadership of Operations Superintendent Nick Massetani. Mr. Miller reported that he recently met with Placer County staff regarding the installation of benches along the Bike Trail in Olympic Valley. He also shared that he participated in interviews for the Executive Officer position at the Placer Local Agency Formation Commission (LAFCO) and reported that the selected candidate brings extensive experience working with LAFCOs. Mr. Miller thanked Chief Chisholm and Captain Walde for their leadership in emergency preparedness planning and for developing an all-staff wildfire training simulation to help prepare administrative staff for emergency response roles.

G-6 Legal Report (verbal)

Mr. Bell reported that his office continues to work with District staff to prepare the Development Agreement for the proposed Village at Palisades Tahoe Specific Plan Project.

G-7 Directors' Comments (verbal)

Director Cox thanked the Board and staff for recognizing his 40 years of service to the District and shared memories from his early years as a volunteer firefighter.

Director Hover-Smoot made a motion to adjourn to closed session, seconded by Director Koffler to adjourn to closed session at 11:05 A.M.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Toub – Yes

H. Closed Session – Public Employee Performance Evaluation

The Board met in closed session pursuant to Government Code §54957 regarding the General Manager.

Director Hover-Smoot made a motion, seconded by Director Koffler, to adjourn to open session at 11:15 A.M. The motion passed.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Toub – Yes

Director Hover-Smoot reported that only the agenda item was discussed, and no action was taken.

I. Possible Action from Closed Session.

I-1 General Manager’s Employment Contract

The Board reviewed the item, accepted public comment, and adopted Resolution 2026-18, which approved the General Manager's employment contract.

Mr. Bell summarized the proposed amendments to the General Manager’s employment contract.

Public Comment – None

Director Hover-Smoot moved to waive the reading and adopt Resolution 2026-18, approving the General Manager’s employment contract, which Director Koffler seconded. A roll call vote was taken, and the Resolution was adopted.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Smolen – Yes

J. Adjourn.

Director Hover-Smoot made a motion, seconded by Director Toub, to adjourn at 11:17 A.M. The motion passed.
Cox – Yes | Hover-Smoot – Yes | Hudson – Absent | Koffler – Yes | Toub – Yes

By, J. Asher