Exhibit D-3
2 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
June 30, 2026

FIRE DEPARTMENT OPERATIONS

	Actual YTD Jun-26	Budget YTD Jun-26	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jun-25	Over/ (under) to PY
Rate Revenue	$ -	$ -	$ -	$ -	$ -	0.0%	$ -	$ -
Tax Revenue	4,641,579	4,641,579	-	4,641,579	-	100.0%	4,492,000	149,579
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	50,400	52,649	(2,249)	52,649	2,249	95.7%	40,042	10,359
Inspections	43,690	30,000	13,690	30,000	(13,690)	145.6%	45,472	(1,783)
Grants	594,505	600,000	(5,495)	600,000	5,495	99.1%	232,399	362,106
Administration	20,704	57,230	(36,526)	57,230	36,526	36.2%	117,826	(97,122)
Total Revenue	**$ 5,350,878**	**$ 5,381,458**	**$ (30,580)**	**$ 5,381,458**	**$ 30,580**	**99.4%**	**$ 4,927,739**	**$ 423,139**
Salaries & Wages	$ 1,997,889	$ 2,066,438	$ (68,549)	$ 2,066,438	$ 68,549	96.7%	$ 2,030,030	$ (32,141)
Employee Benefits	1,254,767	1,373,086	(118,319)	1,373,086	118,319	91.4%	1,454,091	(199,324)
Admin Salaries & Benefits	399,266	447,593	(48,327)	447,593	48,327	89.2%	374,829	24,437
Materials & Supplies	29,434	40,200	(10,766)	40,200	10,766	73.2%	31,967	(2,532)
Maintenance Equipment	13,291	28,200	(14,909)	28,200	14,909	47.1%	13,273	18
Facilities: Maintenance & Repairs	17,717	43,105	(25,388)	43,105	25,388	41.1%	43,426	(25,709)
Training & Memberships	13,835	29,500	(15,665)	29,500	15,665	46.9%	32,429	(18,594)
Vehicle Repair/Maintenance	31,693	38,300	(6,607)	38,300	6,607	82.7%	18,467	13,226
Board Expenses	36,430	35,125	1,305	35,125	(1,305)	103.7%	26,778	9,652
Contract Work	439,580	664,900	(225,320)	664,900	225,320	66.1%	226,544	213,036
Insurance	69,470	67,536	1,934	67,536	(1,934)	102.9%	65,977	3,493
Rents/Licenses & Permits	90,117	91,819	(1,702)	91,819	1,702	98.1%	84,292	5,825
Office Expenses	21,161	28,910	(7,749)	28,910	7,749	73.2%	22,453	(1,292)
Travel, Meetings & Recruitment	17,145	15,500	1,645	15,500	(1,645)	110.6%	11,276	5,869
Utilities	96,152	122,135	(25,983)	122,135	25,983	78.7%	107,312	(11,160)
Transfers to/frm Cap Resv	-	-	-	-	-	0.0%		-
Total Expenses	**$ 4,527,948**	**$ 5,092,347**	**$ (564,399)**	**$ 5,092,347**	**$ 564,399**	**88.9%**	**$ 4,543,143**	**$ (15,196)**
Operating Surplus (Deficit)	**$ 822,930**	**$ 289,111**	**$ 533,819**	**$ 289,111**			**$ 384,596**	**$ 438,334**
Depreciation	$ 238,183	$ 238,188	$ (5)	$ 238,188	$ 5	100.0%	$ 271,016	$ (32,834)
Net Surplus (Deficit)	**$ 584,747**	**$ 50,923**	**$ 533,824**	**$ 50,923**			**$ 113,579**	**$ 471,168**

100.0% of the Budgeted Year Expended

Highlights

-Revenue is at $5.4M for the year. This is $423K more than PY, due mostly to increased property tax and grants.
-Inspections are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.
-Grants inlcudes reimbursement requests for all fuels management projects and SCBA grant. Reimbursement requests are done quarterly.
-Salaries, Benefits, and Billable Wages are under budget. There is currently one vacancy in the Department. There was also a credit to the pension expense.
-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.
-Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.
-Board Expenses are over budget due to an increase of medical reimbursement limits.
-Contract work consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.
-Travel, Meetings & Recruitment is over budget due to gift card longevity awards that were not budgeted.
-In total we are 100% through the year. Revenues are at 99% of the budget and expenses are at 89%.
Compared to PY at this time, our net surplus is $471K higher, mostly due to increases in property tax and grant revenue, as well as a a pension expense reduction.
*Final Entries are still being made for year end including but not limited to depreciation, interest, and final tax revenue allocations.

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
June 30, 2026

	Balance Jun-26	Balance May-26	Change Prior Month	Balance Jun-25	Change Prior Year
ASSETS					
Current Assets					
Cash	260,273	253,228	7,044	240,933	19,340
Accounts Receivable	1,000,781	6,379	994,402	150,702	850,078
Prepaid Expenses	695,432	90,210	605,222	28,415	667,016
Total Current Assets	**1,956,485**	**349,817**	**1,606,668**	**420,050**	**1,536,435**
Noncurrent Assets					
Open Projects	243,155	82,065	161,090	79,514	163,641
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,510,284	-
Accumulated Depreciation	(4,322,599)	(4,302,750)	(19,849)	(4,084,416)	(238,183)
Lease Receivable	144,317	14,270	130,047	14,270	130,047
Intercompany	1,480,066	1,384,942	95,124	1,368,989	111,078
Total Noncurrent Assets	**6,055,224**	**5,688,812**	**366,412**	**5,888,641**	**166,583**
Deferred Outflows					
Deferred Outflows - Pension	477,966	1,387,992	(910,026)	1,387,992	(910,026)
Deferred Outflows - OPEB	617,835	120,685	497,150	120,685	497,150
Total Deferred Outflows	**1,095,801**	**1,508,677**	**(412,876)**	**1,508,677**	**(412,876)**
Total Assets	**9,107,510**	**7,547,306**	**1,560,204**	**7,817,368**	**1,290,141**
LIABILITIES					
Current Liabilities					
Accounts Payable	961,584	30,231	931,353	108,399	853,185
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	527,708	500,772	26,936	509,117	18,591
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	**1,489,292**	**531,003**	**958,289**	**617,515**	**871,777**
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,854,969	3,596,712	(741,743)	3,596,712	(741,743)
Other Post Employment Benefits	805,642	201,542	604,100	201,542	604,100
Total LT Liabilities	**3,660,611**	**3,798,254**	**(137,643)**	**3,798,254**	**(137,643)**
Deferred Inflows					
Deferred Inflows - Pension	367,617	125,771	241,846	125,771	241,846
Deferred Inflows - OPEB	173,089	184,524	(11,435)	184,524	(11,435)
Deferred Inflows - Leases	136,768	11,324	125,445	11,324	125,445
Total Deferred Inflows	**677,475**	**321,619**	**355,856**	**321,619**	**355,856**
Total Liabilities	**5,827,378**	**4,650,876**	**1,176,502**	**4,737,388**	**1,089,990**
NET POSITION					
Investment in Capital Assets	2,695,384	2,695,384	-	2,966,401	(271,016)
Current Year Net Income	584,747	201,045	383,702	113,579	471,168
Total Net Position	**3,280,131**	**2,896,429**	**383,702**	**3,079,980**	**200,151**
Total Liabilities and Net Position	**9,107,510**	**7,547,306**	**1,560,204**	**7,817,368**	**1,290,141**