



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
 November 30, 2023



COMBINED OPERATIONS

	Actual YTD Nov-23	Budget YTD Nov-23	Over/(under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-22	Over/(under) to PY
Rate Revenue	\$ 4,308,615	\$ 4,325,856	\$ (17,241)	\$ 4,325,856	\$ 17,241	99.6%	\$ 4,080,730	\$ 227,885
Tax Revenue	\$ 84,436	\$ -	\$ 84,436	\$ 4,399,700	\$ 4,315,264	1.9%	\$ 91,887	\$ (7,452)
Connection Fees	\$ 7,160	\$ 21,667	\$ (14,507)	\$ 52,000	\$ 44,840	13.8%	\$ 43,900	\$ (36,740)
Rental Revenue	\$ 52,077	\$ 53,382	\$ (1,305)	\$ 128,116	\$ 76,039	40.6%	\$ 51,625	\$ 452
Bike Trail	\$ 4,188	\$ 4,182	\$ 6	\$ 46,000	\$ 41,812	9.1%	\$ 4,182	\$ 7
Billable Wages & Capital Labor	\$ 61,175	\$ 192,927	\$ (131,752)	\$ 463,024	\$ 401,849	13.2%	\$ 86,718	\$ (25,542)
Grants	\$ 42,041	\$ 62,500	\$ (20,459)	\$ 150,000	\$ 107,959	28.0%	\$ 51,611	\$ (9,570)
Administration & Interest	\$ 201,302	\$ 225,192	\$ (23,890)	\$ 540,461	\$ 339,159	37.2%	\$ 119,754	\$ 81,548
Inspections	\$ 18,502	\$ 4,167	\$ 14,335	\$ 10,000	\$ -	185.0%	\$ (16,028)	\$ 34,530
Dedications	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Revenue	\$ 4,779,496	\$ 4,889,872	\$ (110,376)	\$ 10,115,157	\$ 5,344,163	47.3%	\$ 4,514,378	\$ 265,118
Salaries & Wages	\$ 1,442,343	\$ 1,304,561	\$ 137,782	\$ 3,130,829	\$ 1,688,486	46.1%	\$ 1,336,453	\$ 105,890
Employee Benefits	\$ 700,659	\$ 795,395	\$ (94,735)	\$ 1,908,946	\$ 1,208,287	36.7%	\$ 663,161	\$ 37,499
Billable Wages & Capital Labor	\$ 61,175	\$ 192,927	\$ (131,752)	\$ 463,024	\$ 401,849	13.2%	\$ 86,718	\$ (25,542)
Admin Salaries & Benefits	\$ 130,861	\$ 127,293	\$ 3,569	\$ 305,502	\$ 174,641	42.8%	\$ 148,113	\$ (17,252)
Materials & Supplies	\$ 75,036	\$ 58,813	\$ 16,223	\$ 141,150	\$ 66,114	53.2%	\$ 57,218	\$ 17,818
Maintenance Equipment	\$ 17,181	\$ 35,756	\$ (18,575)	\$ 85,815	\$ 68,634	20.0%	\$ 11,646	\$ 5,536
Facilities: Maintenance & Repairs	\$ 25,664	\$ 49,645	\$ (23,982)	\$ 119,149	\$ 93,485	21.5%	\$ 48,495	\$ (22,831)
Training & Memberships	\$ 11,761	\$ 20,245	\$ (8,484)	\$ 48,587	\$ 36,826	24.2%	\$ 8,520	\$ 3,240
Vehicle Repair/Maintenance	\$ 15,714	\$ 31,625	\$ (15,911)	\$ 75,900	\$ 60,186	20.7%	\$ 17,332	\$ (1,618)
Garbage	\$ 155,040	\$ 148,780	\$ 6,260	\$ 357,072	\$ 202,032	43.4%	\$ 139,200	\$ 15,840
Board Expenses	\$ 26,133	\$ 29,428	\$ (3,295)	\$ 70,626	\$ 44,493	37.0%	\$ 19,285	\$ 6,848
Consulting	\$ 167,412	\$ 158,063	\$ 9,349	\$ 379,351	\$ 211,939	44.1%	\$ 35,442	\$ 131,970
Insurance	\$ 64,611	\$ 60,375	\$ 4,236	\$ 144,901	\$ 80,290	44.6%	\$ 51,243	\$ 13,369
Rents/Licenses & Permits	\$ 41,909	\$ 58,696	\$ (16,787)	\$ 140,870	\$ 98,961	29.8%	\$ 56,230	\$ (14,321)
Office Expenses	\$ 12,865	\$ 43,954	\$ (31,089)	\$ 105,490	\$ 92,625	12.2%	\$ 18,965	\$ (6,100)
Travel, Meetings & Recruitment	\$ 17,294	\$ 13,636	\$ 3,659	\$ 32,726	\$ 15,432	52.8%	\$ 5,113	\$ 12,181
Utilities	\$ 58,741	\$ 100,387	\$ (41,645)	\$ 240,928	\$ 182,187	24.4%	\$ 58,250	\$ 491
Bike Trail	\$ 4,043	\$ 8,750	\$ (4,707)	\$ 21,000	\$ 16,957	19.3%	\$ 3,632	\$ 411
Interest	\$ 3,990	\$ 4,582	\$ (592)	\$ 89,407	\$ 85,417	4.5%	\$ 10,209	\$ (6,219)
Total Expenses	\$ 3,032,433	\$ 3,242,908	\$ (210,475)	\$ 7,861,273	\$ 4,828,840	38.6%	\$ 2,775,224	\$ 257,209
Operating Surplus (Deficit)	\$ 1,747,063	\$ 1,646,963	\$ 100,099	\$ 2,253,884			\$ 1,739,154	\$ 7,909
Depreciation	\$ 346,150	\$ 370,716	\$ (24,566)	\$ 878,403	\$ 532,252	39.4%	\$ 365,999	\$ (19,849)
Net Surplus (Deficit)	\$ 1,400,912	\$ 1,276,247	\$ 124,665	\$ 1,375,481			\$ 1,373,155	\$ 27,758

41.7% of the Budgeted Year Expended



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 November 30, 2023



	Balance Nov-23	Balance Oct-23	Change Prior Month	Balance Nov-22	Change Prior Year
ASSETS					
Current Assets					
Cash	11,241,571	11,577,823	(336,253)	10,139,829	1,101,742
Accounts Receivable	272,141	567,999	(295,858)	467,813	(195,672)
Prepaid Expenses	350,244	398,447	(48,203)	354,484	(4,240)
Total Current Assets	11,863,956	12,544,269	(680,313)	10,962,127	901,829
Noncurrent Assets					
Open Projects	1,164,134	1,056,813	107,320	1,402,409	(238,276)
Property, Plant, & Equipment	37,446,050	37,446,050	-	35,998,381	1,447,669
Accumulated Depreciation	(22,924,961)	(22,871,609)	(53,351)	(22,194,331)	(730,630)
Lease Receivable	288,148	288,148	-	400,418	(112,269)
Intercompany	0	0	0	-	0
Total Noncurrent Assets	15,973,371	15,919,402	53,969	15,606,878	366,493
Deferred Outflows					
Deferred Outflows - Pension	3,824,829	3,824,829	-	2,899,317	925,512
Deferred Outflows - OPEB	266,994	266,994	-	240,534	26,460
Total Deferred Outflows	4,091,823	4,091,823	-	3,139,851	951,972
Total Assets	31,929,150	32,555,494	(626,344)	29,708,856	2,220,295
LIABILITIES					
Current Liabilities					
Accounts Payable	238	504	(266)	257,117	(256,879)
Accrued Expenses	228,343	163,574	64,769	246,434	(18,091)
Payroll Liabilities	768,776	817,591	(48,814)	778,059	(9,283)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	118,461	118,461	-	100,504	17,957
Total Current Liabilities	1,115,818	1,100,129	15,688	1,382,114	(266,296)
Long-Term Liabilities					
Building Loan	122,406	122,406	-	255,006	(132,600)
PERS LT Liability	4,615,829	4,615,829	-	294,206	4,321,624
Other Post Employment Benefits	485,308	485,308	-	506,443	(21,135)
Total LT Liabilities	5,223,543	5,223,543	-	1,055,655	4,167,888
Deferred Inflows					
Deferred Inflows - Pension	931,475	931,475	-	1,449,118	(517,643)
Deferred Inflows - OPEB	453,827	453,827	-	505,231	(51,404)
Deferred Inflows - Leases	274,222	274,222	-	394,347	(120,125)
Total Deferred Inflows	1,659,524	1,659,524	-	2,348,696	(689,173)
Total Liabilities	7,998,884	7,983,196	15,688	4,786,464	3,212,420
NET POSITION					
Investment in Capital Assets	12,380,470	12,380,470	-	11,558,403	822,067
Water Capital	1,336,859	1,336,859	-	1,358,561	(21,702)
Sewer Capital	454,589	454,589	-	428,841	25,748
Fire Capital	196,973	196,973	-	184,415	12,557
Water FARF	2,392,681	2,392,681	-	3,194,745	(802,064)
Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Garbage FARF	139,165	139,165	-	148,842	(9,678)
Fire FARF	1,748,754	1,748,754	-	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	96,115	-	85,619	10,496
Current Year Net Income	1,400,912	2,042,945	(642,032)	1,373,155	27,758
Total Net Position	23,930,266	24,572,299	(642,032)	24,922,391	(992,125)
Total Liabilities and Net Position	31,929,150	32,555,494	(626,344)	29,708,856	2,220,295