



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 November 30, 2023

Exhibit D-4  
2 Pages



**CAPITAL RESERVES OPERATIONS**

	YTD Actual Nov-23	YTD Budget Nov-23	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Nov-22	Over/ (under) to Prior Yr
Connection Fees	7,160	21,667	(14,507)	52,000	44,840	13.8%	43,900	(36,740)
Placer Cty Tax	84,436	-	84,436	4,356,139	4,271,703	1.94%	88,308	(3,873)
HOPTR	-	-	-	43,561	43,561	0.0%	3,579	(3,579)
Interest	125,063	18,332	106,731	43,997	(81,066)	284.3%	35,374	89,689
Grants	-	-	-	-	-	0.0%	-	-
<b>Total Revenue</b>	<b>216,658</b>	<b>39,999</b>	<b>176,660</b>	<b>4,495,697</b>	<b>4,279,039</b>	<b>4.8%</b>	<b>171,161</b>	<b>45,497</b>
Transfers to Utility and Fire	1,805,000	1,805,000	-	4,332,000	2,527,000	41.7%	1,626,676	178,324
Capital Reserve Expenditures	-	-	-	78,411	78,411	0.0%	-	-
<b>Total Expenses</b>	<b>1,805,000</b>	<b>1,805,000</b>	<b>-</b>	<b>4,410,411</b>	<b>2,605,411</b>	<b>40.9%</b>	<b>1,626,676</b>	<b>178,324</b>
<b>Net Surplus (Deficit)</b>	<b>(1,588,342)</b>	<b>(1,765,001)</b>	<b>176,660</b>	<b>85,286</b>	<b>1,673,628</b>		<b>(1,455,515)</b>	<b>(132,827)</b>

41.7% of the Budgeted Year Expended

**Highlights**

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of November.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2024, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,584,000.
- This is an increase over the prior year actual revenue received by \$245,000 or 5.65%. It is \$263,000 greater than the budgeted amount.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 November 30, 2023



	Balance Nov-23	Balance Oct-23	Change Prior Month	Balance Nov-22	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	9,807,755	9,781,830	25,926	9,639,750	168,005
Accounts Receivable	4,887	4,887	-	-	4,887
Prepaid Expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>9,812,642</b>	<b>9,786,716</b>	<b>25,926</b>	<b>9,639,750</b>	<b>172,892</b>
<b>Noncurrent Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,252,100)	(891,324)	(360,776)	895,568	(2,147,668)
<b>Total Noncurrent Assets</b>	<b>(1,252,100)</b>	<b>(891,324)</b>	<b>(360,776)</b>	<b>895,568</b>	<b>(2,147,668)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>8,560,542</b>	<b>8,895,392</b>	<b>(334,850)</b>	<b>10,535,319</b>	<b>(1,974,777)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,336,859	1,336,859	-	1,358,561	(21,702)
Sewer Capital	454,589	454,589	-	428,841	25,748
Fire Capital	196,973	196,973	-	184,415	12,557
Water FARF	2,392,681	2,392,681	-	3,194,745	(802,064)
Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Garbage FARF	139,165	139,165	-	148,842	(9,678)
Fire FARF	1,748,754	1,748,754	-	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	96,115	-	85,619	10,496
Current Year Net Income	(1,588,342)	(1,253,492)	(334,850)	(1,455,515)	(132,827)
<b>Total Net Position</b>	<b>8,560,542</b>	<b>8,895,392</b>	<b>(334,850)</b>	<b>10,535,319</b>	<b>(1,974,777)</b>
<b>Total Liabilities and Net Position</b>	<b>8,560,542</b>	<b>8,895,392</b>	<b>(334,850)</b>	<b>10,535,319</b>	<b>(1,974,777)</b>