



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
May 31, 2026**



Exhibit D-4
4 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual May-26	YTD Budget May-26	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr May-25	Over/ (under) to Prior Yr
Connection Fees	\$ 42,314	\$ 32,175	\$ 10,139	\$ 35,100	\$ (7,214)	120.6%	\$ 6,392	\$ 35,922
Placer Cty Tax	5,062,415	4,852,583	209,832	5,107,982	45,567	99.1%	4,726,536	335,879
HOPTR	24,353	23,412	942	25,540	1,187	95.4%	24,272	81
Interest	417,753	285,088	132,665	311,005	(106,748)	134.3%	398,378	19,375
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	5,546,835	5,193,257	353,577	5,479,627	(67,208)	101.2%	5,155,578	391,257
Transfers to Utility and Fire	4,621,447	4,621,447	(0)	5,041,579	420,132	91.7%	4,301,000	320,447
Capital Reserve Expenditures	100,416	91,944	8,472	91,944	(8,472)	109.2%	92,350	8,066
Total Expenses	4,721,864	4,713,391	8,472	5,133,523	411,659	92.0%	4,393,350	328,514
Net Surplus (Deficit)	824,971	479,866	345,105	346,104	(478,867)		762,228	62,743

91.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of May.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 May 31, 2026



	Balance May-26	Balance Apr-26	Change Prior Month	Balance May-25	Change Prior Year
ASSETS					
Current Assets					
Cash	13,461,941	14,910,950	(1,449,010)	12,130,025	1,331,916
Accounts Receivable	-	-	-	6,108	(6,108)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	13,461,941	14,910,950	(1,449,010)	12,136,133	1,325,807
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(902,509)	(1,981,713)	1,079,203	(399,368)	(503,141)
Total Noncurrent Assets	(902,509)	(1,981,713)	1,079,203	(399,368)	(503,141)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	12,559,431	12,929,238	(369,806)	11,736,765	822,666
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	623,046	623,046	-	1,051,293	(428,248)
Sewer Capital	484,748	484,748	-	465,266	19,482
Fire Capital	100,468	100,468	-	209,996	(109,528)
Water Reserves	3,082,720	3,082,720	-	2,805,695	277,025
Sewer Reserves	4,845,138	4,845,138	-	4,232,258	612,880
Garbage Reserves	143,246	143,246	-	136,705	6,541
Fire Reserves	2,299,985	2,299,985	-	1,945,990	353,994
Bike Trail Snow Removal Reserves	155,109	155,109	-	127,333	27,776
Current Year Net Income	824,971	1,194,778	(369,806)	762,228	62,743
Total Net Position	12,559,431	12,929,238	(369,806)	11,736,765	822,666
Total Liabilities and Net Position	12,559,431	12,929,238	(369,806)	11,736,765	822,666



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REVENUES & EXPENDITURES
April 30, 2026**



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4 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Apr-26	YTD Budget Apr-26	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Apr-25	Over/ (under) to Prior Yr
Connection Fees	\$ 39,315	\$ 29,250	\$ 10,065	\$ 35,100	\$ (4,215)	112.0%	\$ 6,272	\$ 33,043
Placer Cty Tax	5,062,415	4,852,583	209,832	5,107,982	45,567	99.1%	4,726,536	335,879
HOPTR	20,700	21,283	(583)	25,540	4,840	81.1%	20,631	69
Interest	374,080	259,171	114,909	311,005	(63,075)	120.3%	358,495	15,585
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	5,496,510	5,162,287	334,223	5,479,627	(16,883)	100.3%	5,111,934	384,576
Transfers to Utility and Fire	4,201,316	4,201,316	(0)	5,041,579	840,263	83.3%	3,910,000	291,316
Capital Reserve Expenditures	100,416	91,944	8,472	91,944	(8,472)	109.2%	92,350	8,066
Total Expenses	4,301,732	4,293,260	8,472	5,133,523	831,791	83.8%	4,002,350	299,382
Net Surplus (Deficit)	1,194,778	869,027	325,750	346,104	(848,674)		1,109,584	85,194

83.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of April.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 April 30, 2026



	Balance Apr-26	Balance Mar-26	Change Prior Month	Balance Apr-25	Change Prior Year
ASSETS					
Current Assets					
Cash	14,910,950	12,747,606	2,163,345	11,836,074	3,074,876
Accounts Receivable	-	-	-	6,108	(6,108)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	14,910,950	12,747,606	2,163,345	11,842,182	3,068,768
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,981,713)	(1,538,784)	(442,929)	241,939	(2,223,651)
Total Noncurrent Assets	(1,981,713)	(1,538,784)	(442,929)	241,939	(2,223,651)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	12,929,238	11,208,822	1,720,416	12,084,121	845,117
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	623,046	623,046	-	1,051,293	(428,248)
Sewer Capital	484,748	484,748	-	465,266	19,482
Fire Capital	100,468	100,468	-	209,996	(109,528)
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Garbage Reserves	143,246	143,246	-	136,705	6,541
Fire Reserves	2,299,985	2,299,985	-	1,945,990	353,994
Bike Trail Snow Removal Reserves	155,109	155,109	-	127,333	27,776
Current Year Net Income	1,194,778	(525,638)	1,720,416	1,109,584	85,194
Total Net Position	12,929,238	11,208,822	1,720,416	12,084,121	845,117
Total Liabilities and Net Position	12,929,238	11,208,822	1,720,416	12,084,121	845,117