

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
PROGRESS PAYMENT REPORT

EXHIBIT # D - 12
 4 Pages

PROJECT TITLE: 305 Olympic Valley Road - HVAC Improvements
 PROJECT NUMBER: 10-00-150023
 CONTRACTOR NAME: SEED, Inc.
 & ADDRESS: P.O. Box 6071, 760 Mays Boulevard #16
 Incline Village, NV 89450

DATE: 11/01/2023
 PAYMENT ESTIMATE #: 2
 PERIOD: September & October 2023

BID AMOUNT: \$65,100.00
 NET CHANGE ORDERS: \$0.00
 ADJUSTED CONTRACT AMOUNT: \$65,100.00
 WORK COMPLETED: \$ 24,200.00
 % WORK COMPLETED: 37%

ORIGINAL TIME: N/A
 REVISED TIME:
 TIME ELAPSED:
 % TIME ELAPSED:

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
EARNINGS:			
Work Completed	\$4,200.00	\$20,000.00	\$ 24,200.00
Retention on Work Completed	\$ -	\$ -	\$ -
Net Earnings on Work Completed	<u>\$ 4,200.00</u>	<u>\$ 20,000.00</u>	<u>\$ 24,200.00</u>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
Net Earnings On Materials	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET EARNINGS	<u>\$ 4,200.00</u>	<u>\$ 20,000.00</u>	<u>\$ 24,200.00</u>
DEDUCTIONS:			
1.			\$ -
2.			\$ -
3.			\$ -
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER ADJUSTMENTS:			
1. Release Retention			\$ -
2.			\$ -
3.			\$ -
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL ADJUSTED EARNINGS	<u>\$ 4,200.00</u>	<u>\$ 20,000.00</u>	<u>\$ 24,200.00</u>
LESS PREVIOUS PAYMENTS			\$ (4,200.00)
PAYMENT DUE THIS ESTIMATE			<u>\$ 20,000.00</u>

REVIEWED BY: David Hunt
 David Hunt, District Engineer
 APPROVED BY: Michael T. Geary
 Michael T. Geary, General Manager

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
PROGRESS PAYMENT REPORT

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REVIEWED BY: _____
David Hunt, District Engineer

APPROVED BY: _____
Michael T. Geary, General Manager

SEED Inc.

Accounts Payable
 PO Box 6071
 Incline Village, NV 89450

Invoice

Date	Invoice #
11/1/2023	230013.1

Bill To
Olympic Valley Public Service Department Attn Michael T Geary POB 2026 Olympic Valley, CA 96146

Ship To

P.O. No.	Terms	Project
	Net 30	Olympic Valley POD

Item	Description	Est Amt	Prior Amt	Total %	Serviced	Amount
ME - Eng	<p>August 29, 2023 to October 30, 2023</p> <p>6 hours - Site visits to measure exact locations of equipment including, air handlers, exhaust fan, Relief air louver, Outdoor air louver, pad locations and sizes, piping locations and sizes, pump locations and sizes, boiler air intake, boiler exhaust louver, domestic water location and existing size, domestic water hot water tank location and size, electrical availability, chilled water pipe size and location and other minor measurements.</p> <p>16 hours - Existing drawing coordination – of all equipment size and capacity including pumps, fans, valves, heat exchangers, ducts, piping, electrical, controls, and all major equipment coordination.</p> <p>41 hours – CAD drawing, set-up, changes, updates, measurements PDF creations</p> <p>22 hours – air side engineering, calculations, and sizing of air handlers, return air plenum, supply air sizing, coordination with existing, chiller sizing pipe sizing, valve sizing, coil sizing, and plenum box design.</p>	65,100.00		31.34%		20,400.00

				Total		
Phone #		E-mail		Payments/Credits		
(775) 831-2532		admin@seedtahoe.com		Balance Due		

SEED Inc.

Accounts Payable
 PO Box 6071
 Incline Village, NV 89450

Invoice

Date	Invoice #
11/1/2023	230013.1

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Olympic Valley Public Service Department Attn Michael T Geary POB 2026 Olympic Valley, CA 96146

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	Net 30	Olympic Valley POD

Item	Description	Est Amt	Prior Amt	Total %	Serviced	Amount
	20 hours – wet side engineering, calculations, sizing of boilers and pumps associated with boiler system, gas feed for boilers and apparatus bay heaters, fresh air supply and exhaust system sizing. 8 hours – controls coordination including manufacturer coordination, control sequences, and coordination with existing systems. 6 hours – coordination with manufacturers representatives reviewing drawings and sizing all custom equipment including boilers, heaters, pumps, chiller, and custom air handler 4 hours – structural integrity investigation, including steel and pads 6 hours – electrical systems investigation 24 hours – specification set-up review and editing					

				Total		
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Balance Due

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	Net 30	Olympic Valley POD

Item	Description	Est Amt	Prior Amt	Total %	Serviced	Amount
Discount	Discount for difference between hours worked and estimate for the contract.					-400.00

				Total	\$20,000.00
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Phone #	E-mail
(775) 831-2532	admin@seedtahoe.com

Payments/Credits	\$0.00
Balance Due	\$20,000.00