



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



SUBJECT: Establish Appropriation Limits for Funds
FD30144 and FD30146

AUTHOR: Danielle Mueller, Finance & Administration
Manager

EXHIBIT: F-6, 5 Pages

MEETING DATE: May 26, 2026

RECOMMENDATION: Approve Resolution 2026-09 and 2026-10 establishing FY2026-2027 appropriation limits.

DISCUSSION: Under Article XIII B of the California Constitution, local governments are subject to annual appropriations limits, commonly referred to as “GANN limits.” These limits restrict the amount of tax revenue a public agency can receive in a given fiscal year. The intent of the GANN limit is to control government spending and ensure that revenue collected beyond the established limit is returned to taxpayers, unless voters approve an increase.

Appropriations limits must be established each year for any fund receiving proceeds from taxes. This report addresses the appropriations limits for the District’s two tax revenue funds: FD30144 and FD30146.

The District has calculated the FY 2026–27 appropriations limits using the methodology prescribed by state law, which applies a growth factor based on a combination of (1) the change in the California per capita cost of living and (2) the population change for the unincorporated area of Placer County. These ratios are published annually by the California Department of Finance and provide the basis for adjusting local agency limits.

Using this method, the appropriations limits for FY 2026–27 are as follows:

FD30144: \$2,216,634

FD30146: \$7,228,173

FISCAL/RESOURCE IMPACTS: For FY 2026–27, the District is currently budgeting \$5,432,099 in tax revenue across both funds. This total is well below the combined GANN limit of \$9,444,807, indicating no anticipated risk of exceeding the statutory appropriations limits.

STRATEGIC PLAN ALIGNMENT:

Focus Area: Finance | **Goal:** Maintain excellence in financial management and reporting.

ATTACHMENTS: Appropriation limit calculation (1 page)

Resolution 2026-09: Establishing Appropriation Limit for FD30144 for FY2026-2027 (1 page)

Resolution 2026-10: Establishing Appropriation Limit for FD30146 for FY2026-2027 (1 page)

DATE PREPARED: May 5, 2026

2026/2027 APPROPRIATION LIMIT CALCULATIONS

PER CAPITA CHANGE & POPULATION - FOR INCREASE IN APPROPRIATIONS:
FOR FUND FD30144 & FD30146

PER CAPITA COST OF LIVING RATIO	POPULATION RATIO	CALC FACTOR 2026/2027
1.0495	1.0023	1.05191385

CHANGE IN ASSESSED VALUATION:

	FD30146	FD30144
2024/2025		
LOCAL SECURED	1,803,256,814	1,720,670,882
UNSECURED	77,984,470	73,941,062
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	1,881,241,284	1,794,611,944
2025/2026		
LOCAL SECURED	1,896,320,203	1,810,288,711
UNSECURED	114,690,580	110,325,915
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	2,011,010,783	1,920,614,626
DIFFERENCE	129,769,499	126,002,682
PERCENT CHANGE	6.8981%	7.0212%

Water Fire Fund Ratio Calculations for 2026/2027 are based on per capita income and population change.
Increase in values is not due to non-residential construction.

	PER CAPITA RATIO		POPULATION RATIO		CALC FACTOR 2026/2027
	1.0495		1.0023		1.05191385
		2025/ 2026		CALC FACTOR	2026/ 2027
		LIMITS X		RATIO	LIMITS
Fund FD30144:		2,107,239 x		1.0519 =	2,216,634
Fund FD30146:		6,871,450 x		1.0519 =	7,228,173
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TOTAL:		8,978,689			9,444,807

RESOLUTION 2026-09

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ESTABLISHING AN
APPROPRIATIONS LIMIT FOR OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FUND #FD30144 FOR FY 2026-2027**

WHEREAS, the people of the State of California elected to approve Article XIII B of the California Constitution which sets annual appropriations limits for government agencies; and,

WHEREAS, the Revenue and Taxation Code, Section 7910, implements Article XIII B of the Constitution and sets forth procedures for calculating appropriations limits; and,

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by State and local governments may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction; and,

WHEREAS, Olympic Valley Public Service District receives revenue from property taxes and the Revenue and Taxation Code states that proceeds of taxes shall not include proceeds to a local jurisdiction or the State from regulatory licenses, user charges, or user fees except to the extent that such proceeds exceed the cost reasonably borne by such an entity in providing the regulation, product or service; and,

WHEREAS, Olympic Valley Public Service District is required by the Revenue and Taxation Code to establish appropriations limits for each fiscal year by Resolution at a regularly noticed and scheduled meeting; and,

WHEREAS, Olympic Valley Public Service District has duly noticed and made information available to the public within the required time to establish FY 2026-2027 Olympic Valley Public Service District Fund #FD30144 appropriations subject to limitation on May 26, 2026.

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for the Olympic Valley Public Service District Fund #FD30144 for FY 2026-2027 is \$2,216,634.

PASSED AND ADOPTED this 26th day of May, 2026 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Jessica Asher, Board Secretary

RESOLUTION 2026-10

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ESTABLISHING AN
APPROPRIATIONS LIMIT FOR OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FUND #FD30146 FOR FY 2026-2027**

WHEREAS, the people of the State of California elected to approve Article XIII B of the California Constitution which sets annual appropriations limits for government agencies; and,

WHEREAS, the Revenue and Taxation Code, Section 7910, implements Article XIII B of the Constitution and sets forth procedures for calculating appropriations limits; and,

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by State and local governments may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction; and,

WHEREAS, Olympic Valley Public Service District receives revenue from property taxes and the Revenue and Taxation Code states that proceeds of taxes shall not include proceeds to a local jurisdiction or the State from regulatory licenses, user charges, or user fees except to the extent that such proceeds exceed the cost reasonably borne by such an entity in providing the regulation, product or service; and,

WHEREAS, Olympic Valley Public Service District is required by the Revenue and Taxation Code to establish appropriations limits for each fiscal year by Resolution at a regularly noticed and scheduled meeting; and,

WHEREAS, Olympic Valley Public Service District has duly noticed and made information available to the public within the required time to establish FY 2026-2027 Olympic Valley Public Service District Fund #FD30146 appropriations subject to limitation on May 26, 2026.

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for the Olympic Valley Public Service District Fund #FD30146 for FY 2026-2027 is \$7,228,173.

PASSED AND ADOPTED this 26th day of May, 2026 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Jessica Asher, Board Secretary