



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
SUMMARY FINANCIALS
March 31, 2026**



| | UTILITY | | FIRE | | CAPITAL | | TOTAL | |
|---|-------------------|-------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | ACTUAL | BUDGET | ACTUAL | BUDGET |
| REVENUES & EXPENSES | | | | | | | | |
| Revenue | 5,257,648 | 5,366,734 | 3,955,723 | 4,036,094 | (425,222) | (693,060) | 8,788,149 | 8,709,768 |
| Expenses | 2,882,914 | 3,254,639 | 3,573,861 | 3,819,260 | 100,416 | 91,944 | 6,557,191 | 7,165,843 |
| Surplus (Deficit) | 2,374,734 | 2,112,096 | 381,862 | 216,833 | (525,638) | (785,004) | 2,230,958 | 1,543,925 |
| | | | | | | | | |
| | | | | | | | | |
| BALANCE SHEET | | | | | | | | |
| | CY BALANCE | PY BALANCE | BALANCE | PY BALANCE | BALANCE | PY BALANCE | BALANCE | PY BALANCE |
| ASSETS | | | | | | | | |
| Current Assets | 1,791,742 | 1,411,153 | 416,084 | 501,353 | 12,747,606 | 11,346,238 | 14,955,431 | 13,258,743 |
| Noncurrent Assets | 11,920,022 | 11,556,007 | 5,605,694 | 5,448,693 | (1,538,784) | (857,746) | 15,986,932 | 16,146,954 |
| Deferred Outflows | 902,883 | 1,554,508 | 1,508,677 | 1,921,263 | - | - | 2,411,559 | 3,475,771 |
| Total Assets | 14,614,647 | 14,521,668 | 7,530,454 | 7,871,308 | 11,208,822 | 10,488,492 | 33,353,923 | 32,881,469 |
| | - | - | - | - | - | - | - | - |
| LIABILITIES | | | | | | | | |
| Current Liabilities | 680,961 | 695,801 | 511,972 | 483,649 | - | - | 1,192,933 | 1,179,450 |
| Long-term Liabilities | 1,383,811 | 1,685,493 | 3,798,254 | 3,916,189 | - | - | 5,182,065 | 5,601,681 |
| Deferred Inflows | 461,487 | 705,544 | 321,619 | 496,604 | - | - | 783,106 | 1,202,148 |
| Total Liabilities | 2,526,260 | 3,086,838 | 4,631,845 | 4,896,441 | - | - | 7,158,105 | 7,983,279 |
| NET POSITION | | | | | | | | |
| Investment in Capital Assets | 10,193,814 | 9,948,559 | 2,695,384 | 2,734,436 | - | - | 12,889,198 | 12,682,995 |
| Water Capital | - | - | - | - | 623,046 | 1,051,293 | 623,046 | 1,051,293 |
| Sewer Capital | - | - | - | - | 484,748 | 465,266 | 484,748 | 465,266 |
| Fire Capital | - | - | - | - | 100,468 | 209,996 | 100,468 | 209,996 |
| Water Reserves | - | - | - | - | 3,082,720 | 2,805,695 | 3,082,720 | 2,805,695 |
| Sewer Reserves | - | - | - | - | 4,845,138 | 4,232,258 | 4,845,138 | 4,232,258 |
| Garbage Reserves | - | - | - | - | 143,246 | 136,705 | 143,246 | 136,705 |
| Fire Reserves | - | - | - | - | 2,299,985 | 1,945,990 | 2,299,985 | 1,945,990 |
| Bike Trail Snow Removal Reserves | - | - | - | - | 155,109 | 127,333 | 155,109 | 127,333 |
| Current Year Net Income | 1,894,573 | 1,486,271 | 203,225 | 240,431 | (525,638) | (486,045) | 1,572,159 | 1,240,657 |
| Total Net Position | 12,088,387 | 11,434,830 | 2,898,609 | 2,974,867 | 11,208,822 | 10,488,492 | 26,195,818 | 24,898,189 |
| Total Liabilities and Net Position | 14,614,647 | 14,521,668 | 7,530,454 | 7,871,308 | 11,208,822 | 10,488,492 | 33,353,923 | 32,881,469 |

| HEADCOUNT - FTE ONLY | Current | Vacancies | Current | Vacancies | Current | Vacancies |
|----------------------|---------|-----------|---------|-----------|---------|-----------|
| | 14 | - | 13 | - | 27 | - |