



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
March 31, 2026



CAPITAL RESERVES OPERATIONS

	YTD Actual Mar-26	YTD Budget Mar-26	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Mar-25	Over/ (under) to Prior Yr
Connection Fees	\$ 39,235	\$ 26,325	\$ 12,910	\$ 35,100	\$ (4,135)	111.8%	\$ 6,322	\$ 32,913
Placer Cty Tax	2,970,340	2,809,390	160,950	5,107,982	2,137,642	58.2%	2,775,230	195,110
HOPTR	12,177	19,155	(6,978)	25,540	13,363	47.7%	12,136	41
Interest	334,211	233,254	100,957	311,005	(23,206)	107.5%	321,608	12,602
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	3,355,962	3,088,124	267,838	5,479,627	2,123,665	61.2%	3,115,296	240,666
Transfers to Utility and Fire	3,781,184	3,781,184	(0)	5,041,579	1,260,395	75.0%	3,519,000	262,184
Capital Reserve Expenditures	100,416	91,944	8,472	91,944	(8,472)	109.2%	82,341	18,075
Total Expenses	3,881,601	3,873,128	8,472	5,133,523	1,251,922	75.6%	3,601,341	280,259
Net Surplus (Deficit)	(525,638)	(785,004)	259,366	346,104	871,742		(486,045)	(39,593)

75.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of March.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 March 31, 2026



	Balance Mar-26	Balance Feb-26	Change Prior Month	Balance Mar-25	Change Prior Year
ASSETS					
Current Assets					
Cash	12,747,606	14,208,581	(1,460,976)	11,340,130	1,407,476
Accounts Receivable	-	-	-	6,108	(6,108)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	12,747,606	14,208,581	(1,460,976)	11,346,238	1,401,368
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,538,784)	(2,618,104)	1,079,320	(857,746)	(681,038)
Total Noncurrent Assets	(1,538,784)	(2,618,104)	1,079,320	(857,746)	(681,038)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	11,208,822	11,590,478	(381,656)	10,488,492	720,330
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	623,046	623,046	-	1,051,293	(428,248)
Sewer Capital	484,748	484,748	-	465,266	19,482
Fire Capital	100,468	100,468	-	209,996	(109,528)
Water Reserves	3,082,720	3,082,720	-	2,805,695	277,025
Sewer Reserves	4,845,138	4,845,138	-	4,232,258	612,880
Garbage Reserves	143,246	143,246	-	136,705	6,541
Fire Reserves	2,299,985	2,299,985	-	1,945,990	353,994
Bike Trail Snow Removal Reserves	155,109	155,109	-	127,333	27,776
Current Year Net Income	(525,638)	(143,983)	(381,656)	(486,045)	(39,593)
Total Net Position	11,208,822	11,590,478	(381,656)	10,488,492	720,330
Total Liabilities and Net Position	11,208,822	11,590,478	(381,656)	10,488,492	720,330