



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
March 31, 2026



FIRE DEPARTMENT OPERATIONS

	Actual YTD Mar-26	Budget YTD Mar-26	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Mar-25	Over/ (under) to PY
Rate Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Tax Revenue	3,481,184	3,481,184	-	4,641,579	1,160,395	75.0%	3,369,000	112,184
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	36,242	39,487	(3,245)	52,649	16,407	68.8%	32,008	4,234
Inspections	33,873	22,500	11,373	30,000	(3,873)	112.9%	37,216	(3,344)
Grants	388,727	450,000	(61,273)	600,000	211,273	64.8%	67,005	321,721
Administration	15,697	42,923	(27,225)	57,230	41,533	27.4%	97,313	(81,616)
Total Revenue	\$ 3,955,723	\$ 4,036,094	\$ (80,371)	\$ 5,381,458	\$ 1,425,735	73.5%	\$ 3,602,542	\$ 353,180
Salaries & Wages	\$ 1,495,906	\$ 1,549,828	\$ (53,923)	\$ 2,066,438	\$ 570,532	72.4%	\$ 1,509,572	\$ (13,666)
Employee Benefits	1,038,845	1,029,815	9,031	1,373,086	334,241	75.7%	959,725	79,121
Admin Salaries & Benefits	329,657	335,695	(6,038)	447,593	117,936	73.7%	338,832	(9,175)
Materials & Supplies	23,845	30,150	(6,306)	40,200	16,356	59.3%	20,007	3,837
Maintenance Equipment	8,539	21,150	(12,611)	28,200	19,661	30.3%	7,864	675
Facilities: Maintenance & Repairs	16,419	32,329	(15,910)	43,105	26,686	38.1%	34,691	(18,273)
Training & Memberships	10,794	22,125	(11,331)	29,500	18,706	36.6%	16,610	(5,816)
Vehicle Repair/Maintenance	23,297	28,725	(5,428)	38,300	15,003	60.8%	12,783	10,513
Board Expenses	22,848	26,344	(3,496)	35,125	12,277	65.0%	14,528	8,320
Contract Work	392,414	498,675	(106,261)	664,900	272,486	59.0%	59,035	333,379
Insurance	52,250	50,652	1,598	67,536	15,286	77.4%	50,513	1,737
Rents/Licenses & Permits	56,757	68,864	(12,107)	91,819	35,062	61.8%	52,014	4,743
Office Expenses	13,081	21,683	(8,602)	28,910	15,829	45.2%	12,324	757
Travel, Meetings & Recruitment	13,777	11,625	2,152	15,500	1,723	88.9%	8,758	5,019
Utilities	75,432	91,601	(16,169)	122,135	46,703	61.8%	86,216	(10,783)
Interest	-	-	-	-	-	0.0%	-	-
Total Expenses	\$ 3,573,861	\$ 3,819,260	\$ (245,399)	\$ 5,092,347	\$ 1,518,486	70.2%	\$ 3,183,474	\$ 390,387
Operating Surplus (Deficit)	\$ 381,862	\$ 216,833	\$ 165,028	\$ 289,111			\$ 419,068	\$ (37,207)
Depreciation	\$ 178,637	\$ 178,641	\$ (4)	\$ 238,188	\$ 59,551	75.0%	\$ 178,637	\$ -
Net Surplus (Deficit)	\$ 203,225	\$ 38,192	\$ 165,032	\$ 50,923			\$ 240,431	\$ (37,207)

75.0% of the Budgeted Year Expended

Highlights

- Revenue** is at \$3.9M for the year. This is \$353K more than PY, due mostly to increased property tax and grants.
- Inspections** are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.
- Grants** includes reimbursement requests for all fuels management projects.
- Salaries, Benefits, and Billable Wages** are under budget. There was one vacancy that has now been filled.
- Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department.
- Materials & Supplies** include EMS supplies, uniforms, household, protective gear, & uniforms.
- Contract work** consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.
- Travel, Meetings & Recruitment** is over budget due to the time of year and gift card longevity awards.
- In total we are 75% through the year. Revenues are at 74% of the budget and expenses are at 70%.
- Compared to PY at this time, our net surplus is \$37K less, mostly due to increases in CalPERS benefits costs.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
 March 31, 2026



	Balance Mar-26	Balance Feb-26	Change Prior Month	Balance Mar-25	Change Prior Year
ASSETS					
Current Assets					
Cash	253,228	255,319	(2,091)	228,335	24,893
Accounts Receivable	11,065	157,579	(146,514)	114,506	(103,440)
Prepaid Expenses	151,790	198,705	(46,915)	158,512	(6,722)
Total Current Assets	416,084	611,604	(195,520)	501,353	(85,269)
Noncurrent Assets					
Open Projects	82,065	82,065	-	132,367	(50,301)
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,673,669	(163,384)
Accumulated Depreciation	(4,263,053)	(4,243,204)	(19,849)	(4,324,498)	61,445
Lease Receivable	14,270	14,270	-	56,144	(41,874)
Intercompany	1,262,127	1,013,206	248,920	911,011	351,116
Total Noncurrent Assets	5,605,694	5,376,622	229,072	5,448,693	157,001
Deferred Outflows					
Deferred Outflows - Pension	1,387,992	1,387,992	-	1,787,620	(399,628)
Deferred Outflows - OPEB	120,685	120,685	-	133,643	(12,958)
Total Deferred Outflows	1,508,677	1,508,677	-	1,921,263	(412,586)
Total Assets	7,530,454	7,496,902	33,552	7,871,308	(340,855)
LIABILITIES					
Current Liabilities					
Accounts Payable	42,988	41,610	1,377	24,612	18,375
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	468,985	442,831	26,154	459,036	9,949
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	511,972	484,441	27,531	483,649	28,324
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,596,712	3,596,712	-	3,696,501	(99,789)
Other Post Employment Benefits	201,542	201,542	-	219,688	(18,146)
Total LT Liabilities	3,798,254	3,798,254	-	3,916,189	(117,935)
Deferred Inflows					
Deferred Inflows - Pension	125,771	125,771	-	234,941	(109,170)
Deferred Inflows - OPEB	184,524	184,524	-	210,298	(25,774)
Deferred Inflows - Leases	11,324	11,324	-	51,365	(40,042)
Total Deferred Inflows	321,619	321,619	-	496,604	(174,985)
Total Liabilities	4,631,845	4,604,314	27,531	4,896,441	(264,596)
NET POSITION					
Investment in Capital Assets	2,695,384	2,695,384	-	2,734,436	(39,052)
Current Year Net Income	203,225	197,204	6,021	240,431	(37,207)
Total Net Position	2,898,609	2,892,588	6,021	2,974,867	(76,258)
Total Liabilities and Net Position	7,530,454	7,496,902	33,552	7,871,308	(340,855)