



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
SUMMARY FINANCIALS
February 28, 2026



	UTILITY		FIRE		CAPITAL		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES & EXPENSES								
Revenue	5,190,065	5,303,944	3,562,835	3,587,639	(43,566)	(303,899)	8,709,334	8,587,683
Expenses	2,518,230	2,893,690	3,206,843	3,394,898	100,416	91,944	5,825,489	6,380,532
Surplus (Deficit)	2,671,835	2,410,253	355,992	192,741	(143,983)	(395,843)	2,883,845	2,207,151
BALANCE SHEET								
ASSETS								
Current Assets	1,059,818	1,848,196	611,604	533,063	14,208,581	11,699,387	15,880,003	14,080,646
Noncurrent Assets	13,089,221	11,558,220	5,376,622	5,428,642	(2,618,104)	(856,335)	15,847,739	16,130,528
Deferred Outflows	902,883	1,554,508	1,508,677	1,921,263	-	-	2,411,559	3,475,771
Total Assets	15,051,921	14,960,924	7,496,902	7,882,968	11,590,478	10,843,052	34,139,301	33,686,945
	-	-	-	-	-	-	-	-
LIABILITIES								
Current Liabilities	767,783	698,929	484,441	461,843	-	-	1,252,224	1,160,772
Long-term Liabilities	1,383,811	1,685,493	3,798,254	3,916,189	-	-	5,182,065	5,601,681
Deferred Inflows	461,487	705,544	321,619	496,604	-	-	783,106	1,202,148
Total Liabilities	2,613,082	3,089,966	4,604,314	4,874,636	-	-	7,217,396	7,964,601
NET POSITION								
Investment in Capital Assets	10,193,814	9,948,559	2,695,384	2,734,436	-	-	12,889,198	12,682,995
Water Capital	-	-	-	-	623,046	1,051,293	623,046	1,051,293
Sewer Capital	-	-	-	-	484,748	465,266	484,748	465,266
Fire Capital	-	-	-	-	100,468	209,996	100,468	209,996
Water Reserves	-	-	-	-	3,082,720	2,805,695	3,082,720	2,805,695
Sewer Reserves	-	-	-	-	4,845,138	4,232,258	4,845,138	4,232,258
Garbage Reserves	-	-	-	-	143,246	136,705	143,246	136,705
Fire Reserves	-	-	-	-	2,299,985	1,945,990	2,299,985	1,945,990
Bike Trail Snow Removal Reserves	-	-	-	-	155,109	127,333	155,109	127,333
Current Year Net Income	2,245,025	1,922,400	197,204	273,897	(143,983)	(131,485)	2,298,247	2,064,811
Total Net Position	12,438,839	11,870,958	2,892,588	3,008,333	11,590,478	10,843,052	26,921,905	25,722,343
Total Liabilities and Net Position	15,051,921	14,960,924	7,496,902	7,882,968	11,590,478	10,843,052	34,139,301	33,686,945
HEADCOUNT - FTE ONLY	Current	Vacancies	Current	Vacancies			Current	Vacancies
	14	-	12	1			26	1