



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
February 28, 2026



CAPITAL RESERVES OPERATIONS

	YTD Actual Feb-26	YTD Budget Feb-26	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Feb-25	Over/ (under) to Prior Yr
Connection Fees	\$ 39,115	\$ 23,400	\$ 15,715	\$ 35,100	\$ (4,015)	111.4%	\$ 6,322	\$ 32,793
Placer Cty Tax	2,968,234	2,809,390	158,844	5,107,982	2,139,748	58.1%	2,773,287	194,946
HOPTR	12,177	17,027	(4,850)	25,540	13,363	47.7%	12,136	41
Interest	297,961	207,337	90,624	311,005	13,044	95.8%	287,111	10,850
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	3,317,486	3,057,153	260,333	5,479,627	2,162,141	60.5%	3,078,856	238,630
Transfers to Utility and Fire	3,361,053	3,361,053	(0)	5,041,579	1,680,526	66.7%	3,128,000	233,053
Capital Reserve Expenditures	100,416	91,944	8,472	91,944	(8,472)	109.2%	82,341	18,075
Total Expenses	3,461,469	3,452,997	8,472	5,133,523	1,672,054	67.4%	3,210,341	251,128
Net Surplus (Deficit)	(143,983)	(395,843)	251,861	346,104	490,087		(131,485)	(12,498)

66.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of February.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 February 28, 2026



	Balance Feb-26	Balance Jan-26	Change Prior Month	Balance Feb-25	Change Prior Year
ASSETS					
Current Assets					
Cash	14,208,581	14,156,647	51,934	11,693,279	2,515,303
Accounts Receivable	-	-	-	6,108	(6,108)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	14,208,581	14,156,647	51,934	11,699,387	2,509,194
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(2,618,104)	(2,195,030)	(423,073)	(856,335)	(1,761,769)
Total Noncurrent Assets	(2,618,104)	(2,195,030)	(423,073)	(856,335)	(1,761,769)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	11,590,478	11,961,617	(371,139)	10,843,052	747,425
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	623,046	623,046	-	1,051,293	(428,248)
Sewer Capital	484,748	484,748	-	465,266	19,482
Fire Capital	100,468	100,468	-	209,996	(109,528)
Water Reserves	3,082,720	3,082,720	-	2,805,695	277,025
Sewer Reserves	4,845,138	4,845,138	-	4,232,258	612,880
Garbage Reserves	143,246	143,246	-	136,705	6,541
Fire Reserves	2,299,985	2,299,985	-	1,945,990	353,994
Bike Trail Snow Removal Reserves	155,109	155,109	-	127,333	27,776
Current Year Net Income	(143,983)	227,157	(371,139)	(131,485)	(12,498)
Total Net Position	11,590,478	11,961,617	(371,139)	10,843,052	747,425
Total Liabilities and Net Position	11,590,478	11,961,617	(371,139)	10,843,052	747,425