



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
January 31, 2026



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Jan-26	YTD Budget Jan-26	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jan-25	Over/ (under) to Prior Yr
Connection Fees	\$ 39,115	\$ 20,475	\$ 18,640	\$ 35,100	\$ (4,015)	111.4%	\$ 5,887	\$ 33,228
Placer Cty Tax	2,968,234	2,809,390	158,844	5,107,982	2,139,748	58.1%	2,773,287	194,946
HOPTR	12,177	14,898	(2,722)	25,540	13,363	47.7%	12,136	41
Interest	248,968	181,420	67,549	311,005	62,037	80.1%	241,230	7,739
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	3,268,494	3,026,183	242,311	5,479,627	2,211,133	59.6%	3,032,540	235,954
Transfers to Utility and Fire	2,940,921	2,940,921	(0)	5,041,579	2,100,658	58.3%	2,737,000	203,921
Capital Reserve Expenditures	100,416	91,944	8,472	91,944	(8,472)	109.2%	82,252	18,164
Total Expenses	3,041,337	3,032,865	8,472	5,133,523	2,092,186	59.2%	2,819,252	222,086
Net Surplus (Deficit)	227,157	(6,682)	233,839	346,104	118,947		213,288	13,869

58.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of January.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
January 31, 2026



	Balance Jan-26	Balance Dec-25	Change Prior Month	Balance Jan-25	Change Prior Year
ASSETS					
Current Assets					
Cash	14,156,647	14,117,018	39,629	12,647,934	1,508,713
Accounts Receivable	-	-	-	6,108	(6,108)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	14,156,647	14,117,018	39,629	12,654,042	1,502,605
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(2,195,030)	(1,774,899)	(420,132)	(1,466,217)	(728,814)
Total Noncurrent Assets	(2,195,030)	(1,774,899)	(420,132)	(1,466,217)	(728,814)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	11,961,617	12,342,119	(380,502)	11,187,825	773,791
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	623,046	623,046	-	1,051,293	(428,248)
Sewer Capital	484,748	484,748	-	465,266	19,482
Fire Capital	100,468	100,468	-	209,996	(109,528)
Water Reserves	3,082,720	3,082,720	-	2,805,695	277,025
Sewer Reserves	4,845,138	4,845,138	-	4,232,258	612,880
Garbage Reserves	143,246	143,246	-	136,705	6,541
Fire Reserves	2,299,985	2,299,985	-	1,945,990	353,994
Bike Trail Snow Removal Reserves	155,109	155,109	-	127,333	27,776
Current Year Net Income	227,157	607,659	(380,502)	213,288	13,869
Total Net Position	11,961,617	12,342,119	(380,502)	11,187,825	773,791
Total Liabilities and Net Position	11,961,617	12,342,119	(380,502)	11,187,825	773,791