



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
January 31, 2026



FIRE DEPARTMENT OPERATIONS

	Actual YTD Jan-26	Budget YTD Jan-26	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-25	Over/ (under) to PY
Rate Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Tax Revenue	2,707,588	2,707,588	-	4,641,579	1,933,991	58.3%	2,620,333	87,254
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	27,435	30,712	(3,277)	52,649	25,214	52.1%	24,895	2,540
Inspections	29,639	17,500	12,139	30,000	361	98.8%	32,753	(3,114)
Grants	385,217	350,000	35,217	600,000	214,783	64.2%	60,058	325,159
Administration	16,551	33,384	(16,833)	57,230	40,679	28.9%	60,415	(43,863)
Total Revenue	\$ 3,166,430	\$ 3,139,184	\$ 27,246	\$ 5,381,458	\$ 2,215,028	58.8%	\$ 2,798,454	\$ 367,976
Salaries & Wages	\$ 1,187,720	\$ 1,205,422	\$ (17,702)	\$ 2,066,438	\$ 878,718	57.5%	\$ 1,215,211	\$ (27,491)
Employee Benefits	806,548	800,967	5,581	1,373,086	566,539	58.7%	750,239	56,308
Admin Salaries & Benefits	235,468	261,096	(25,628)	447,593	212,125	52.6%	184,205	51,264
Materials & Supplies	19,864	23,450	(3,586)	40,200	20,336	49.4%	15,806	4,059
Maintenance Equipment	3,915	16,450	(12,535)	28,200	24,285	13.9%	6,134	(2,219)
Facilities: Maintenance & Repairs	13,593	25,145	(11,551)	43,105	29,512	31.5%	26,150	(12,557)
Training & Memberships	8,353	17,208	(8,855)	29,500	21,147	28.3%	14,339	(5,985)
Vehicle Repair/Maintenance	20,093	22,342	(2,249)	38,300	18,207	52.5%	9,505	10,588
Board Expenses	20,814	20,490	325	35,125	14,311	59.3%	9,073	11,741
Contract Work	387,296	387,858	(563)	664,900	277,604	58.2%	57,207	330,089
Insurance	41,183	39,396	1,787	67,536	26,353	61.0%	37,697	3,486
Rents/Licenses & Permits	38,088	53,561	(15,473)	91,819	53,731	41.5%	34,669	3,419
Office Expenses	11,778	16,864	(5,087)	28,910	17,132	40.7%	10,575	1,202
Travel, Meetings & Recruitment	11,102	9,042	2,060	15,500	4,398	71.6%	8,187	2,915
Utilities	56,835	71,245	(14,411)	122,135	65,300	46.5%	64,350	(7,515)
Interest	-	-	-	-	-	0.0%	-	-
Total Expenses	\$ 2,862,649	\$ 2,970,536	\$ (107,887)	\$ 5,092,347	\$ 2,229,698	56.2%	\$ 2,443,345	\$ 419,304
Operating Surplus (Deficit)	\$ 303,781	\$ 168,648	\$ 135,133	\$ 289,111			\$ 355,109	\$ (51,327)
Depreciation	\$ 138,940	\$ 138,943	\$ (3)	\$ 238,188	\$ 99,248	58.3%	\$ 138,940	\$ -
Net Surplus (Deficit)	\$ 164,841	\$ 29,705	\$ 135,136	\$ 50,923			\$ 216,169	\$ (51,327)

58.3% of the Budgeted Year Expended

Highlights

- Revenue** is at \$3.1M for the year. This is \$368K more than PY, due mostly to increased property tax and grants.
- Inspections** are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.
- Grants** includes reimbursement requests for all fuels management projects.
- Salaries, Benefits, and Billable Wages** are on budget.
- Admin Salaries & Benefits**: One third of the administration salaries are allocated to the Fire Department.
- Materials & Supplies** include EMS supplies, uniforms, household, protective gear, & uniforms.
- Contract work** consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.
- Travel, Meetings & Recruitment** is over budget due to the time of year and gift card longevity awards.
- In total we are 58% through the year. Revenues are at 59% of the budget and expenses are at 56%.
- Compared to PY at this time, our net surplus is \$51K less, mostly due to increases in CalPERS benefits costs.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
January 31, 2026**



	Balance Jan-26	Balance Dec-25	Change Prior Month	Balance Jan-25	Change Prior Year
ASSETS					
Current Assets					
Cash	255,091	253,851	1,239	225,988	29,102
Accounts Receivable	158,460	(1,969)	160,429	37,510	120,950
Prepaid Expenses	238,272	280,982	(42,710)	214,534	23,738
Total Current Assets	651,822	532,864	118,959	478,032	173,790
Noncurrent Assets					
Open Projects	82,065	82,065	-	132,022	(49,957)
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,673,669	(163,384)
Accumulated Depreciation	(4,223,356)	(4,203,507)	(19,849)	(4,284,801)	61,445
Lease Receivable	14,270	14,270	-	56,144	(41,874)
Intercompany	934,848	960,505	(25,657)	902,842	32,005
Total Noncurrent Assets	5,318,112	5,363,617	(45,506)	5,479,876	(161,765)
Deferred Outflows					
Deferred Outflows - Pension	1,387,992	1,387,992	-	1,787,620	(399,628)
Deferred Outflows - OPEB	120,685	120,685	-	133,643	(12,958)
Total Deferred Outflows	1,508,677	1,508,677	-	1,921,263	(412,586)
Total Assets	7,478,611	7,405,158	73,453	7,879,171	(400,560)
LIABILITIES					
Current Liabilities					
Accounts Payable	52,370	44,187	8,183	84,565	(32,195)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	446,143	513,799	(67,657)	431,209	14,934
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	498,512	557,986	(59,474)	515,774	(17,261)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,596,712	3,596,712	-	3,696,501	(99,789)
Other Post Employment Benefits	201,542	201,542	-	219,688	(18,146)
Total LT Liabilities	3,798,254	3,798,254	-	3,916,189	(117,935)
Deferred Inflows					
Deferred Inflows - Pension	125,771	125,771	-	234,941	(109,170)
Deferred Inflows - OPEB	184,524	184,524	-	210,298	(25,774)
Deferred Inflows - Leases	11,324	11,324	-	51,365	(40,042)
Total Deferred Inflows	321,619	321,619	-	496,604	(174,985)
Total Liabilities	4,618,385	4,677,859	(59,474)	4,928,566	(310,181)
NET POSITION					
Investment in Capital Assets	2,695,384	2,695,384	-	2,734,436	(39,052)
Current Year Net Income	164,841	31,915	132,927	216,169	(51,327)
Total Net Position	2,860,226	2,727,299	132,927	2,950,605	(90,379)
Total Liabilities and Net Position	7,478,611	7,405,158	73,453	7,879,171	(400,560)