



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 December 31, 2025



Exhibit D-4  
2 Pages

**CAPITAL RESERVES OPERATIONS**

	YTD Actual Dec-25	YTD Budget Dec-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Dec-24	Over/ (under) to Prior Yr
Connection Fees	\$ 39,115	\$ 17,550	\$ 21,565	\$ 35,100	\$ (4,015)	111.4%	\$ 5,767	\$ 33,348
Placer Cty Tax	2,968,234	2,809,390	158,844	5,107,982	2,139,748	58.1%	2,773,287	194,946
HOPTR	12,177	12,770	(593)	25,540	13,363	47.7%	12,136	41
Interest	209,339	155,503	53,837	311,005	101,666	67.3%	203,335	6,005
Grants	-	-	-	-	-	0.0%	-	-
<b>Total Revenue</b>	<b>3,228,865</b>	<b>2,995,213</b>	<b>233,652</b>	<b>5,479,627</b>	<b>2,250,762</b>	<b>58.9%</b>	<b>2,994,525</b>	<b>234,340</b>
Transfers to Utility and Fire	2,520,789	2,520,790	(0)	5,041,579	2,520,790	50.0%	2,346,000	174,789
Capital Reserve Expenditures	100,416	91,944	8,472	91,944	(8,472)	109.2%	82,252	18,164
<b>Total Expenses</b>	<b>2,621,206</b>	<b>2,612,734</b>	<b>8,472</b>	<b>5,133,523</b>	<b>2,512,317</b>	<b>51.1%</b>	<b>2,428,252</b>	<b>192,954</b>
<b>Net Surplus (Deficit)</b>	<b>607,659</b>	<b>382,479</b>	<b>225,180</b>	<b>346,104</b>	<b>(261,555)</b>		<b>566,273</b>	<b>41,386</b>

50.0% of the Budgeted Year Expended

**Highlights**

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of December.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
December 31, 2025



	Balance Dec-25	Balance Nov-25	Change Prior Month	Balance Dec-24	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	14,117,018	11,242,567	2,874,451	12,608,849	1,508,169
Accounts Receivable	-	-	-	6,108	(6,108)
Prepaid Expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>14,117,018</b>	<b>11,242,567</b>	<b>2,874,451</b>	<b>12,614,957</b>	<b>1,502,061</b>
<b>Noncurrent Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,774,899)	(1,325,613)	(449,286)	(1,074,146)	(700,752)
<b>Total Noncurrent Assets</b>	<b>(1,774,899)</b>	<b>(1,325,613)</b>	<b>(449,286)</b>	<b>(1,074,146)</b>	<b>(700,752)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>12,342,119</b>	<b>9,916,955</b>	<b>2,425,165</b>	<b>11,540,810</b>	<b>801,309</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Investment in Capital Assets	-	-	-	-	-
Water Capital	623,046	623,046	-	1,051,293	(428,248)
Sewer Capital	484,748	484,748	-	465,266	19,482
Fire Capital	100,468	100,468	-	209,996	(109,528)
Water Reserves	3,082,720	3,082,720	-	2,805,695	277,025
Sewer Reserves	4,845,138	4,845,138	-	4,232,258	612,880
Garbage Reserves	143,246	143,246	-	136,705	6,541
Fire Reserves	2,299,985	2,299,985	-	1,945,990	353,994
Bike Trail Snow Removal Reserves	155,109	155,109	-	127,333	27,776
Current Year Net Income	607,659	(1,817,506)	2,425,165	566,273	41,386
<b>Total Net Position</b>	<b>12,342,119</b>	<b>9,916,955</b>	<b>2,425,165</b>	<b>11,540,810</b>	<b>801,309</b>
<b>Total Liabilities and Net Position</b>	<b>12,342,119</b>	<b>9,916,955</b>	<b>2,425,165</b>	<b>11,540,810</b>	<b>801,309</b>