



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
December 31, 2025



FIRE DEPARTMENT OPERATIONS

	Actual YTD Dec-25	Budget YTD Dec-25	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Dec-24	Over/ (under) to PY
Rate Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Tax Revenue	2,320,790	2,320,790	-	4,641,579	2,320,790	50.0%	2,246,000	74,790
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	23,032	26,325	(3,292)	52,649	29,617	43.7%	21,338	1,694
Inspections	29,364	15,000	14,364	30,000	636	97.9%	25,969	3,395
Grants	228,377	300,000	(71,623)	600,000	371,623	38.1%	60,058	168,318
Administration	16,411	28,615	(12,204)	57,230	40,819	28.7%	58,344	(41,933)
Total Revenue	\$ 2,617,973	\$ 2,690,729	\$ (72,756)	\$ 5,381,458	\$ 2,763,485	48.6%	\$ 2,411,710	\$ 206,263
Salaries & Wages	\$ 1,000,738	\$ 1,033,219	\$ (32,480)	\$ 2,066,438	\$ 1,065,699	48.4%	\$ 982,493	\$ 18,246
Employee Benefits	687,752	686,543	1,209	1,373,086	685,334	50.1%	635,190	52,561
Admin Salaries & Benefits	197,773	223,797	(26,023)	447,593	249,820	44.2%	149,438	48,336
Materials & Supplies	13,135	20,100	(6,965)	40,200	27,065	32.7%	14,443	(1,308)
Maintenance Equipment	3,649	14,100	(10,451)	28,200	24,551	12.9%	4,994	(1,344)
Facilities: Maintenance & Repairs	12,530	21,553	(9,023)	43,105	30,575	29.1%	22,650	(10,120)
Training & Memberships	8,285	14,750	(6,465)	29,500	21,215	28.1%	8,643	(358)
Vehicle Repair/Maintenance	18,599	19,150	(551)	38,300	19,701	48.6%	8,568	10,032
Board Expenses	12,724	17,563	(4,838)	35,125	22,401	36.2%	5,650	7,075
Consulting	374,465	332,450	42,015	664,900	290,435	56.3%	39,396	335,069
Insurance	35,442	33,768	1,674	67,536	32,094	52.5%	32,311	3,131
Rents/Licenses & Permits	34,969	45,910	(10,941)	91,819	56,850	38.1%	22,939	12,030
Office Expenses	9,820	14,455	(4,635)	28,910	19,090	34.0%	8,239	1,581
Travel, Meetings & Recruitment	9,174	7,750	1,424	15,500	6,326	59.2%	5,982	3,192
Utilities	47,912	61,068	(13,156)	122,135	74,223	39.2%	55,960	(8,048)
Interest	-	-	-	-	-	0.0%	-	-
Total Expenses	\$ 2,466,967	\$ 2,546,174	\$ (79,206)	\$ 5,092,347	\$ 2,625,380	48.4%	\$ 1,996,895	\$ 470,072
Operating Surplus (Deficit)	\$ 151,006	\$ 144,555	\$ 6,451	\$ 289,111			\$ 414,815	\$ (263,809)
Depreciation	\$ 119,091	\$ 119,094	\$ (3)	\$ 238,188	\$ 119,097	50.0%	\$ 119,091	\$ -
Net Surplus (Deficit)	\$ 31,915	\$ 25,461	\$ 6,453	\$ 50,923			\$ 295,724	\$ (263,809)

50.0% of the Budgeted Year Expended

Highlights

Revenue is at \$2.6M for the year. This is \$206K more than PY, due mostly to increased property tax and grants.

Inspections are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.

Grants is understated. Quarterly reimbursement requests are not submitted until the end of the month, after Board reports are finalized.

Salaries, Benefits, and Billable Wages are on budget.

Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.

Consulting consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.

-In total we are 50% through the year. Revenues are at 49% of the budget and expenses are at 48%.

Compared to PY at this time, our net surplus is \$264K less, mostly due to fuel reduction projects.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

FIRE DEPARTMENT BALANCE SHEET

December 31, 2025



	Balance Dec-25	Balance Nov-25	Change Prior Month	Balance Dec-24	Change Prior Year
ASSETS					
Current Assets					
Cash	253,851	251,524	2,327	224,186	29,666
Accounts Receivable	(1,969)	1,966	(3,936)	55,176	(57,146)
Prepaid Expenses	280,982	327,373	(46,391)	243,932	37,050
Total Current Assets	532,864	580,864	(48,000)	523,294	9,570
Noncurrent Assets					
Open Projects	82,065	82,065	-	127,020	(44,954)
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,673,669	(163,384)
Accumulated Depreciation	(4,203,507)	(4,183,659)	(19,849)	(4,264,952)	61,445
Lease Receivable	14,270	14,270	-	56,144	(41,874)
Intercompany	960,505	927,899	32,605	938,965	21,539
Total Noncurrent Assets	5,363,617	5,350,860	12,757	5,530,845	(167,228)
Deferred Outflows					
Deferred Outflows - Pension	1,387,992	1,387,992	-	1,787,620	(399,628)
Deferred Outflows - OPEB	120,685	120,685	-	133,643	(12,958)
Total Deferred Outflows	1,508,677	1,508,677	-	1,921,263	(412,586)
Total Assets	7,405,158	7,440,401	(35,243)	7,975,402	(570,245)
LIABILITIES					
Current Liabilities					
Accounts Payable	44,187	52,067	(7,881)	34,262	9,924
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	513,799	526,296	(12,497)	498,188	15,611
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	557,986	578,364	(20,378)	532,450	25,536
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,596,712	3,596,712	-	3,696,501	(99,789)
Other Post Employment Benefits	201,542	201,542	-	219,688	(18,146)
Total LT Liabilities	3,798,254	3,798,254	-	3,916,189	(117,935)
Deferred Inflows					
Deferred Inflows - Pension	125,771	125,771	-	234,941	(109,170)
Deferred Inflows - OPEB	184,524	184,524	-	210,298	(25,774)
Deferred Inflows - Leases	11,324	11,324	-	51,365	(40,042)
Total Deferred Inflows	321,619	321,619	-	496,604	(174,985)
Total Liabilities	4,677,859	4,698,236	(20,378)	4,945,243	(267,384)
NET POSITION					
Investment in Capital Assets	2,695,384	2,695,384	-	2,734,436	(39,052)
Current Year Net Income	31,915	46,780	(14,865)	295,724	(263,809)
Total Net Position	2,727,299	2,742,164	(14,865)	3,030,160	(302,861)
Total Liabilities and Net Position	7,405,158	7,440,401	(35,243)	7,975,402	(570,245)