



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 November 30, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Nov-25	YTD Budget Nov-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Nov-24	Over/ (under) to Prior Yr
Connection Fees	\$ 39,115	\$ 14,625	\$ 24,490	\$ 35,100	\$ (4,015)	111.4%	\$ 4,897	\$ 34,218
Placer Cty Tax	98,838	-	98,838	5,107,982	5,009,144	1.9%	99,635	(797)
HOPTR	-	10,642	(10,642)	25,540	25,540	0.0%	3,641	(3,641)
Interest	145,199	129,585	15,614	311,005	165,806	46.7%	155,573	(10,374)
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	283,152	154,852	128,300	5,479,627	5,196,475	5.2%	263,746	19,407
Transfers to Utility and Fire	2,100,658	2,100,658	(0)	5,041,579	2,940,921	41.7%	1,955,000	145,658
Capital Reserve Expenditures	-	-	-	91,944	91,944	0.0%	-	-
Total Expenses	2,100,658	2,100,658	(0)	5,133,523	3,032,865	40.9%	1,955,000	145,658
Net Surplus (Deficit)	(1,817,506)	(1,945,806)	128,300	346,104	2,163,610		(1,691,254)	(126,251)

41.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There was one new connections during the month of November.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
November 30, 2025



	Balance Nov-25	Balance Oct-25	Change Prior Month	Balance Nov-24	Change Prior Year
ASSETS					
Current Assets					
Cash	11,242,567	11,162,109	80,458	9,948,521	1,294,046
Accounts Receivable	-	-	-	6,108	(6,108)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	11,242,567	11,162,109	80,458	9,954,630	1,287,938
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,325,613)	(899,055)	(426,558)	(671,347)	(654,266)
Total Noncurrent Assets	(1,325,613)	(899,055)	(426,558)	(671,347)	(654,266)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	9,916,955	10,263,054	(346,100)	9,283,283	633,672
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	623,046	623,046	-	1,051,293	(428,248)
Sewer Capital	484,748	484,748	-	465,266	19,482
Fire Capital	100,468	100,468	-	209,996	(109,528)
Water Reserves	3,082,720	3,082,720	-	2,805,695	277,025
Sewer Reserves	4,845,138	4,845,138	-	4,232,258	612,880
Garbage Reserves	143,246	143,246	-	136,705	6,541
Fire Reserves	2,299,985	2,299,985	-	1,945,990	353,994
Bike Trail Snow Removal Reserves	155,109	155,109	-	127,333	27,776
Current Year Net Income	(1,817,506)	(1,471,406)	(346,100)	(1,691,254)	(126,251)
Total Net Position	9,916,955	10,263,054	(346,100)	9,283,283	633,672
Total Liabilities and Net Position	9,916,955	10,263,054	(346,100)	9,283,283	633,672