



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
November 30, 2025



FIRE DEPARTMENT OPERATIONS

	Actual YTD Nov-25	Budget YTD Nov-25	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-24	Over/ (under) to PY
Rate Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Tax Revenue	1,933,991	1,933,991	-	4,641,579	2,707,588	41.7%	1,871,667	62,325
Strike Team Revenue	-	-	-	-	-	0.0%	-	-
Rental Revenue	18,629	21,937	(3,308)	52,649	34,020	35.4%	17,782	847
Inspections	27,980	12,500	15,480	30,000	2,020	93.3%	25,969	2,011
Grants	228,377	250,000	(21,623)	600,000	371,623	38.1%	8,085	220,292
Administration	12,150	23,846	(11,695)	57,230	45,080	21.2%	65,882	(53,731)
Total Revenue	\$ 2,221,127	\$ 2,242,274	\$ (21,147)	\$ 5,381,458	\$ 3,160,331	41.3%	\$ 1,989,384	\$ 231,743
Salaries & Wages	\$ 854,921	\$ 861,016	\$ (6,095)	\$ 2,066,438	\$ 1,211,517	41.4%	\$ 845,111	\$ 9,811
Employee Benefits	573,243	572,119	1,124	1,373,086	799,843	41.7%	529,146	44,097
Admin Salaries & Benefits	183,159	186,497	(3,338)	447,593	264,434	40.9%	121,818	61,341
Materials & Supplies	11,633	16,750	(5,117)	40,200	28,567	28.9%	13,658	(2,025)
Maintenance Equipment	3,074	11,750	(8,676)	28,200	25,126	10.9%	2,543	532
Facilities: Maintenance & Repairs	8,460	17,960	(9,501)	43,105	34,645	19.6%	18,405	(9,945)
Training & Memberships	6,314	12,292	(5,978)	29,500	23,186	21.4%	5,542	772
Vehicle Repair/Maintenance	12,848	15,958	(3,110)	38,300	25,452	33.5%	6,744	6,104
Board Expenses	10,215	14,635	(4,421)	35,125	24,910	29.1%	5,650	4,565
Consulting	317,015	277,042	39,973	664,900	347,885	47.7%	38,371	278,644
Insurance	29,702	28,140	1,562	67,536	37,834	44.0%	26,926	2,776
Rents/Licenses & Permits	20,627	38,258	(17,631)	91,819	71,192	22.5%	19,322	1,305
Office Expenses	8,887	12,046	(3,159)	28,910	20,023	30.7%	6,233	2,654
Travel, Meetings & Recruitment	5,541	6,458	(917)	15,500	9,959	35.8%	2,229	3,313
Utilities	29,466	50,890	(21,423)	122,135	92,669	24.1%	40,671	(11,204)
Interest	-	-	-	-	-	0.0%	-	-
Total Expenses	\$ 2,075,105	\$ 2,121,811	\$ (46,707)	\$ 5,092,347	\$ 3,017,243	40.7%	\$ 1,682,368	\$ 392,737
Operating Surplus (Deficit)	\$ 146,023	\$ 120,463	\$ 25,560	\$ 289,111			\$ 307,016	\$ (160,993)
Depreciation	\$ 99,243	\$ 99,245	(2)	\$ 238,188	\$ 138,945	41.7%	\$ 99,243	\$ -
Net Surplus (Deficit)	\$ 46,780	\$ 21,218	\$ 25,562	\$ 50,923			\$ 207,774	\$ (160,993)

41.7% of the Budgeted Year Expended

Highlights

- Revenue is at \$2.2M for the year. This is \$232K more than PY, due mostly to increased property tax and grants.
- Inspections are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.
- Salaries, Benefits, and Billable Wages are on budget.
- Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.
- Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.
- Consulting consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.
- In total we are 42% through the year. Revenues are at 41% of the budget and expenses are at 41%.
- Compared to PY at this time, our net surplus is \$161K less, mostly due to fuel reduction projects.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
November 30, 2025**



	Balance Nov-25	Balance Oct-25	Change Prior Month	Balance Nov-24	Change Prior Year
ASSETS					
Current Assets					
Cash	251,524	251,524	-	208,318	43,206
Accounts Receivable	1,966	206,857	(204,891)	3,503	(1,536)
Prepaid Expenses	327,373	373,822	(46,449)	284,747	42,626
Total Current Assets	580,864	832,203	(251,339)	496,567	84,296
Noncurrent Assets					
Open Projects	82,065	82,065	-	120,900	(38,834)
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,673,669	(163,384)
Accumulated Depreciation	(4,183,659)	(4,163,810)	(19,849)	(4,245,103)	61,445
Lease Receivable	14,270	14,270	-	56,144	(41,874)
Intercompany	927,899	588,520	339,379	882,195	45,704
Total Noncurrent Assets	5,350,860	5,031,330	319,530	5,487,804	(136,943)
Deferred Outflows					
Deferred Outflows - Pension	1,387,992	1,387,992	-	1,787,620	(399,628)
Deferred Outflows - OPEB	120,685	120,685	-	133,643	(12,958)
Total Deferred Outflows	1,508,677	1,508,677	-	1,921,263	(412,586)
Total Assets	7,440,401	7,372,210	68,191	7,905,634	(465,233)
LIABILITIES					
Current Liabilities					
Accounts Payable	52,067	-	52,067	23,652	28,415
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	526,296	511,376	14,921	526,980	(683)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	578,364	511,376	66,988	550,632	27,732
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,596,712	3,596,712	-	3,696,501	(99,789)
Other Post Employment Benefits	201,542	201,542	-	219,688	(18,146)
Total LT Liabilities	3,798,254	3,798,254	-	3,916,189	(117,935)
Deferred Inflows					
Deferred Inflows - Pension	125,771	125,771	-	234,941	(109,170)
Deferred Inflows - OPEB	184,524	184,524	-	210,298	(25,774)
Deferred Inflows - Leases	11,324	11,324	-	51,365	(40,042)
Total Deferred Inflows	321,619	321,619	-	496,604	(174,985)
Total Liabilities	4,698,236	4,631,248	66,988	4,963,424	(265,188)
NET POSITION					
Investment in Capital Assets	2,695,384	2,695,384	-	2,734,436	(39,052)
Current Year Net Income	46,780	45,577	1,203	207,774	(160,993)
Total Net Position	2,742,164	2,740,962	1,203	2,942,210	(200,045)
Total Liabilities and Net Position	7,440,401	7,372,210	68,191	7,905,634	(465,233)