



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
October 31, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Oct-25	YTD Budget Oct-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Oct-24	Over/ (under) to Prior Yr
Connection Fees	\$ 410	\$ 11,700	\$ (11,290)	\$ 35,100	\$ 34,690	1.2%	\$ 4,537	\$ (4,127)
Placer Cty Tax	98,838	-	98,838	5,107,982	5,009,144	1.9%	90,964	7,874
HOPTR	-	8,513	(8,513)	25,540	25,540	0.0%	-	-
Interest	109,873	103,668	6,204	311,005	201,132	35.3%	132,516	(22,643)
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	209,121	123,882	85,239	5,479,627	5,270,506	3.8%	228,017	(18,897)
Transfers to Utility and Fire	1,680,526	1,680,526	(0)	5,041,579	3,361,053	33.3%	1,564,000	116,526
Capital Reserve Expenditures	-	-	-	91,944	91,944	0.0%	-	-
Total Expenses	1,680,526	1,680,526	(0)	5,133,523	3,452,997	32.7%	1,564,000	116,526
Net Surplus (Deficit)	(1,471,406)	(1,556,645)	85,239	346,104	1,817,510		(1,335,983)	(135,423)

33.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of October.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
October 31, 2025



	Balance Oct-25	Balance Sep-25	Change Prior Month	Balance Oct-24	Change Prior Year
ASSETS					
Current Assets					
Cash	11,162,109	11,145,674	16,435	9,904,615	1,257,494
Accounts Receivable	-	-	-	9,747	(9,747)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	11,162,109	11,145,674	16,435	9,914,362	1,247,747
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(899,055)	(1,807,793)	908,738	(275,807)	(623,247)
Total Noncurrent Assets	(899,055)	(1,807,793)	908,738	(275,807)	(623,247)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	10,263,054	9,337,881	925,173	9,638,555	624,500
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	(573,041)	573,041	-	-
Water Capital	623,046	1,051,293	(428,248)	1,051,293	(428,248)
Sewer Capital	484,748	465,266	19,482	465,266	19,482
Fire Capital	100,468	209,996	(109,528)	209,996	(109,528)
Water Reserves	3,082,720	2,805,695	277,025	2,805,695	277,025
Sewer Reserves	4,845,138	4,232,258	612,880	4,232,258	612,880
Garbage Reserves	143,246	136,705	6,541	136,705	6,541
Fire Reserves	2,299,985	1,945,990	353,994	1,945,990	353,994
Bike Trail Snow Removal Reserves	155,109	127,333	27,776	127,333	27,776
Current Year Net Income	(1,471,406)	(1,063,615)	(407,791)	(1,335,983)	(135,423)
Total Net Position	10,263,054	9,337,881	925,173	9,638,555	624,500
Total Liabilities and Net Position	10,263,054	9,337,881	925,173	9,638,555	624,500