



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
October 31, 2025



FIRE DEPARTMENT OPERATIONS

	Actual YTD Oct-25	Budget YTD Oct-25	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Oct-24	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,547,193	\$ 1,547,193	-	\$ 4,641,579	\$ 3,094,386	33.3%	\$ 1,497,333	\$ 49,860
Strike Team Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Rental Revenue	\$ 14,226	\$ 17,550	\$ (3,324)	\$ 52,649	\$ 38,423	27.0%	\$ 14,226	\$ -
Inspections	\$ 20,281	\$ 10,000	\$ 10,281	\$ 30,000	\$ 9,719	67.6%	\$ 15,444	\$ 4,837
Grants	\$ 205,777	\$ 200,000	\$ 5,777	\$ 600,000	\$ 394,223	34.3%	\$ 8,085	\$ 197,692
Administration	\$ 11,272	\$ 19,077	\$ (7,804)	\$ 57,230	\$ 45,958	19.7%	\$ 65,882	\$ (54,609)
<b>Total Revenue</b>	<b>\$ 1,798,750</b>	<b>\$ 1,793,819</b>	<b>\$ 4,930</b>	<b>\$ 5,381,458</b>	<b>\$ 3,582,708</b>	<b>33.4%</b>	<b>\$ 1,600,970</b>	<b>\$ 197,780</b>
Salaries & Wages	\$ 679,467	\$ 688,813	\$ (9,346)	\$ 2,066,438	\$ 1,386,971	32.9%	\$ 687,196	\$ (7,729)
Employee Benefits	\$ 460,251	\$ 457,695	\$ 2,556	\$ 1,373,086	\$ 912,835	33.5%	\$ 425,559	\$ 34,692
Admin Salaries & Benefits	\$ 149,422	\$ 149,198	\$ 224	\$ 447,593	\$ 298,171	33.4%	\$ 97,802	\$ 51,620
Materials & Supplies	\$ 6,420	\$ 13,400	\$ (6,980)	\$ 40,200	\$ 33,780	16.0%	\$ 11,369	\$ (4,948)
Maintenance Equipment	\$ 1,863	\$ 9,400	\$ (7,537)	\$ 28,200	\$ 26,337	6.6%	\$ 2,161	\$ (298)
Facilities: Maintenance & Repairs	\$ 6,918	\$ 14,368	\$ (7,450)	\$ 43,105	\$ 36,187	16.0%	\$ 14,915	\$ (7,997)
Training & Memberships	\$ 1,199	\$ 9,833	\$ (8,634)	\$ 29,500	\$ 28,301	4.1%	\$ 2,173	\$ (974)
Vehicle Repair/Maintenance	\$ 12,237	\$ 12,767	\$ (530)	\$ 38,300	\$ 26,063	32.0%	\$ 5,621	\$ 6,616
Board Expenses	\$ 10,215	\$ 11,708	\$ (1,494)	\$ 35,125	\$ 24,910	29.1%	\$ 4,900	\$ 5,315
Consulting	\$ 278,381	\$ 221,633	\$ 56,748	\$ 664,900	\$ 386,519	41.9%	\$ 36,051	\$ 242,330
Insurance	\$ 23,962	\$ 22,512	\$ 1,450	\$ 67,536	\$ 43,574	35.5%	\$ 16,156	\$ 7,806
Rents/Licenses & Permits	\$ 12,697	\$ 30,606	\$ (17,910)	\$ 91,819	\$ 79,122	13.8%	\$ 15,878	\$ (3,182)
Office Expenses	\$ 6,478	\$ 9,637	\$ (3,159)	\$ 28,910	\$ 22,432	22.4%	\$ 4,360	\$ 2,118
Travel, Meetings & Recruitment	\$ 2,660	\$ 5,167	\$ (2,507)	\$ 15,500	\$ 12,840	17.2%	\$ 1,077	\$ 1,583
Utilities	\$ 21,609	\$ 40,712	\$ (19,103)	\$ 122,135	\$ 100,526	17.7%	\$ 30,882	\$ (9,273)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 1,673,778</b>	<b>\$ 1,697,449</b>	<b>\$ (23,671)</b>	<b>\$ 5,092,347</b>	<b>\$ 3,418,569</b>	<b>32.9%</b>	<b>\$ 1,356,099</b>	<b>\$ 317,680</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 124,972</b>	<b>\$ 96,370</b>	<b>\$ 28,601</b>	<b>\$ 289,111</b>			<b>\$ 244,871</b>	<b>\$ (119,900)</b>
Depreciation	\$ 79,394	\$ 79,396	\$ (2)	\$ 238,188	\$ 158,794	33.3%	\$ 79,394	\$ -
<b>Net Surplus (Deficit)</b>	<b>\$ 45,577</b>	<b>\$ 16,974</b>	<b>\$ 28,603</b>	<b>\$ 50,923</b>			<b>\$ 165,477</b>	<b>\$ (119,900)</b>

33.3% of the Budgeted Year Expended

**Highlights**

- Revenue** is at \$1.8M for the year. This is \$197K more than PY, due mostly to increased property tax and grants.
- Inspections** are higher than budget. The budget is set conservatively as these are entirely dependent on happenings in the valley outside of District control.
- Salaries, Benefits, and Billable Wages** are on budget.
- Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department.
- Materials & Supplies** include EMS supplies, uniforms, household, protective gear, & uniforms.
- Consulting** consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.
- In total we are 33% through the year. Revenues are at 33% of the budget and expenses are at 33%.
- Compared to PY at this time, our net surplus is \$120K less, mostly due to fuel reduction projects.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**FIRE DEPARTMENT BALANCE SHEET**  
 October 31, 2025



	Balance Oct-25	Balance Sep-25	Change Prior Month	Balance Oct-24	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	251,524	251,524	-	232,317	19,207
Accounts Receivable	206,857	212,029	(5,171)	341,907	(135,049)
Prepaid Expenses	373,822	415,971	(42,149)	338,680	35,142
<b>Total Current Assets</b>	<b>832,203</b>	<b>879,524</b>	<b>(47,321)</b>	<b>912,904</b>	<b>(80,701)</b>
<b>Noncurrent Assets</b>					
Open Projects	82,065	82,065	-	112,283	(30,218)
Property, Plant, & Equipment	8,510,284	8,510,284	-	8,673,669	(163,384)
Accumulated Depreciation	(4,163,810)	(4,143,962)	(19,849)	(4,225,255)	61,445
Lease Receivable	14,270	14,270	-	56,144	(41,874)
Intercompany	588,520	1,030,106	(441,586)	461,553	126,967
<b>Total Noncurrent Assets</b>	<b>5,031,330</b>	<b>5,492,764</b>	<b>(461,434)</b>	<b>5,078,393</b>	<b>(47,063)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	1,387,992	1,387,992	-	1,787,620	(399,628)
Deferred Outflows - OPEB	120,685	120,685	-	133,643	(12,958)
<b>Total Deferred Outflows</b>	<b>1,508,677</b>	<b>1,508,677</b>	<b>-</b>	<b>1,921,263</b>	<b>(412,586)</b>
<b>Total Assets</b>	<b>7,372,210</b>	<b>7,880,965</b>	<b>(508,755)</b>	<b>7,912,561</b>	<b>(540,351)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	111,008	(111,008)	83,014	(83,014)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	511,376	483,002	28,374	516,841	(5,465)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>511,376</b>	<b>594,010</b>	<b>(82,635)</b>	<b>599,855</b>	<b>(88,479)</b>
<b>Long-Term Liabilities</b>					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,596,712	3,596,712	-	3,696,501	(99,789)
Other Post Employment Benefits	201,542	201,542	-	219,688	(18,146)
<b>Total LT Liabilities</b>	<b>3,798,254</b>	<b>3,798,254</b>	<b>-</b>	<b>3,916,189</b>	<b>(117,935)</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	125,771	125,771	-	234,941	(109,170)
Deferred Inflows - OPEB	184,524	184,524	-	210,298	(25,774)
Deferred Inflows - Leases	11,324	11,324	-	51,365	(40,042)
<b>Total Deferred Inflows</b>	<b>321,619</b>	<b>321,619</b>	<b>-</b>	<b>496,604</b>	<b>(174,985)</b>
<b>Total Liabilities</b>	<b>4,631,248</b>	<b>4,713,883</b>	<b>(82,635)</b>	<b>5,012,647</b>	<b>(381,399)</b>
<b>NET POSITION</b>					
Investment in Capital Assets	2,695,384	3,079,980	(384,596)	2,734,436	(39,052)
Current Year Net Income	45,577	87,102	(41,524)	165,477	(119,900)
<b>Total Net Position</b>	<b>2,740,962</b>	<b>3,167,082</b>	<b>(426,120)</b>	<b>2,899,913</b>	<b>(158,952)</b>
<b>Total Liabilities and Net Position</b>	<b>7,372,210</b>	<b>7,880,965</b>	<b>(508,755)</b>	<b>7,912,561</b>	<b>(540,351)</b>