



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 September 30, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Sep-25	YTD Budget Sep-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Sep-24	Over/ (under) to Prior Yr
Connection Fees	190	8,775	(8,585)	35,100	34,910	0.5%	4,537	(4,347)
Placer Cty Tax	98,838	-	98,838	5,107,982	5,009,144	1.9%	90,964	7,874
HOPTR	-	6,385	(6,385)	25,540	25,540	0.0%	-	-
Interest	97,752	77,751	20,001	311,005	213,253	31.4%	102,484	(4,732)
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	196,780	92,911	103,869	5,479,627	5,282,847	3.6%	197,985	(1,205)
Transfers to Utility and Fire	1,260,395	1,260,395	(0)	5,041,579	3,781,184	25.0%	1,173,000	87,395
Capital Reserve Expenditures	-	-	-	91,944	91,944	0.0%	-	-
Total Expenses	1,260,395	1,260,395	(0)	5,133,523	3,873,128	24.6%	1,173,000	87,395
Net Surplus (Deficit)	(1,063,615)	(1,167,484)	103,869	346,104	1,409,719		(975,015)	(88,600)

25.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of September.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 September 30, 2025



	Balance Sep-25	Balance Aug-25	Change Prior Month	Balance Sep-24	Change Prior Year
ASSETS					
Current Assets					
Cash	11,145,674	11,017,351	128,323	9,874,583	1,271,091
Accounts Receivable	-	-	-	9,747	(9,747)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	11,145,674	11,017,351	128,323	9,884,330	1,261,344
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,807,793)	(1,129,280)	(678,513)	115,193	(1,922,986)
Total Noncurrent Assets	(1,807,793)	(1,129,280)	(678,513)	115,193	(1,922,986)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	9,337,881	9,888,070	(550,189)	9,999,523	(661,641)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	(573,041)	(314,660)	(258,381)	-	(573,041)
Water Capital	1,051,293	1,051,293	-	1,051,293	-
Sewer Capital	465,266	465,266	-	465,266	-
Fire Capital	209,996	209,996	-	209,996	-
Water Reserves	2,805,695	2,805,695	-	2,805,695	-
Sewer Reserves	4,232,258	4,232,258	-	4,232,258	-
Garbage Reserves	136,705	136,705	-	136,705	-
Fire Reserves	1,945,990	1,945,990	-	1,945,990	-
Bike Trail Snow Removal Reserves	127,333	127,333	-	127,333	-
Current Year Net Income	(1,063,615)	(771,807)	(291,808)	(975,015)	(88,600)
Total Net Position	9,337,881	9,888,070	(550,189)	9,999,523	(661,641)
Total Liabilities and Net Position	9,337,881	9,888,070	(550,189)	9,999,523	(661,641)