



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
September 30, 2025



FIRE DEPARTMENT OPERATIONS

	Actual YTD Sep-25	Budget YTD Sep-25	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Sep-24	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,160,395	\$ 1,160,395	-	\$ 4,641,579	\$ 3,481,184	25.0%	\$ 1,123,000	\$ 37,395
Strike Team Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Rental Revenue	\$ 10,669	\$ 13,162	\$ (2,493)	\$ 52,649	\$ 41,980	20.3%	\$ 10,669	\$ -
Inspections	\$ 11,037	\$ 7,500	\$ 3,537	\$ 30,000	\$ 18,963	36.8%	\$ 12,088	\$ (1,051)
Grants	\$ 205,777	\$ 150,000	\$ 55,777	\$ 600,000	\$ 394,223	34.3%	\$ 8,085	\$ 197,692
Administration	\$ 11,114	\$ 14,308	\$ (3,193)	\$ 57,230	\$ 46,116	19.4%	\$ 65,882	\$ (54,768)
Total Revenue	\$ 1,398,992	\$ 1,345,365	\$ 53,628	\$ 5,381,458	\$ 3,982,466	26.0%	\$ 1,219,724	\$ 179,268
Salaries & Wages	\$ 506,031	\$ 516,609	\$ (10,578)	\$ 2,066,438	\$ 1,560,407	24.5%	\$ 514,393	\$ (8,362)
Employee Benefits	\$ 344,523	\$ 343,272	\$ 1,251	\$ 1,373,086	\$ 1,028,564	25.1%	\$ 316,635	\$ 27,888
Admin Salaries & Benefits	\$ 110,966	\$ 111,898	\$ (932)	\$ 447,593	\$ 336,627	24.8%	\$ 72,550	\$ 38,417
Materials & Supplies	\$ 5,686	\$ 10,050	\$ (4,364)	\$ 40,200	\$ 34,514	14.1%	\$ 8,910	\$ (3,224)
Maintenance Equipment	\$ 1,468	\$ 7,050	\$ (5,582)	\$ 28,200	\$ 26,732	5.2%	\$ 1,248	\$ 220
Facilities: Maintenance & Repairs	\$ 6,431	\$ 10,776	\$ (4,345)	\$ 43,105	\$ 36,674	14.9%	\$ 8,355	\$ (1,923)
Training & Memberships	\$ 248	\$ 7,375	\$ (7,127)	\$ 29,500	\$ 29,252	0.8%	\$ 655	\$ (407)
Vehicle Repair/Maintenance	\$ 9,599	\$ 9,575	\$ 24	\$ 38,300	\$ 28,701	25.1%	\$ 5,002	\$ 4,597
Board Expenses	\$ 5,647	\$ 8,781	\$ (3,134)	\$ 35,125	\$ 29,478	16.1%	\$ 4,036	\$ 1,611
Consulting	\$ 206,294	\$ 166,225	\$ 40,069	\$ 664,900	\$ 458,606	31.0%	\$ 3,438	\$ 202,856
Insurance	\$ 18,221	\$ 16,884	\$ 1,337	\$ 67,536	\$ 49,315	27.0%	\$ 16,156	\$ 2,066
Rents/Licenses & Permits	\$ 9,510	\$ 22,955	\$ (13,445)	\$ 91,819	\$ 82,309	10.4%	\$ 9,463	\$ 47
Office Expenses	\$ 6,509	\$ 7,228	\$ (719)	\$ 28,910	\$ 22,401	22.5%	\$ 4,109	\$ 2,400
Travel, Meetings & Recruitment	\$ 2,660	\$ 3,875	\$ (1,215)	\$ 15,500	\$ 12,840	17.2%	\$ 967	\$ 1,693
Utilities	\$ 18,551	\$ 30,534	\$ (11,983)	\$ 122,135	\$ 103,584	15.2%	\$ 19,844	\$ (1,293)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 1,252,345	\$ 1,273,087	\$ (20,742)	\$ 5,092,347	\$ 3,840,002	24.6%	\$ 985,759	\$ 266,586
Operating Surplus (Deficit)	\$ 146,647	\$ 72,278	\$ 74,370	\$ 289,111			\$ 233,965	\$ (87,317)
Depreciation	\$ 59,546	\$ 59,547	\$ (1)	\$ 238,188	\$ 178,642	25.0%	\$ 59,546	\$ -
Net Surplus (Deficit)	\$ 87,102	\$ 12,731	\$ 74,371	\$ 50,923			\$ 174,419	\$ (87,317)

25.0% of the Budgeted Year Expended

Highlights

- Revenue is at \$1.4M for the year. This is \$179K more than PY, due mostly to increased property tax and grants.
- Grants is over budget due to the fact that reimbursements are only submitted quarterly, additionally most fuels work occurs during the summer and fall.
- Salaries, Benefits, and Billable Wages are on budget.
- Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.
- Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.
- Consulting consists of the OV Fuels Reduction Projects. These are budgeted and grant funded.
- In total we are 25% through the year. Revenues are at 26% of the budget and expenses are at 25%. Compared to PY at this time, our net surplus is \$87K less, mostly due to fuel reduction projects.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
September 30, 2025**



	Balance Sep-25	Balance Aug-25	Change Prior Month	Balance Sep-24	Change Prior Year
ASSETS					
Current Assets					
Cash	251,524	240,933	10,591	233,568	17,956
Accounts Receivable	212,029	1,080	210,949	341,782	(129,753)
Prepaid Expenses	415,971	464,390	(48,419)	356,649	59,322
Total Current Assets	879,524	706,402	173,121	931,999	(52,475)
Noncurrent Assets					
Open Projects	82,065	82,065	-	84,335	(2,270)
Property, Plant, & Equipment	8,510,284	8,540,773	(30,489)	8,673,669	(163,384)
Accumulated Depreciation	(4,143,962)	(4,154,325)	10,363	(4,205,406)	61,445
Lease Receivable	14,270	14,270	-	56,144	(41,874)
Intercompany	1,030,106	939,887	90,219	346,766	683,340
Total Noncurrent Assets	5,492,764	5,422,672	70,093	4,955,507	537,257
Deferred Outflows					
Deferred Outflows - Pension	1,387,992	1,387,992	-	1,787,620	(399,628)
Deferred Outflows - OPEB	120,685	120,685	-	133,643	(12,958)
Total Deferred Outflows	1,508,677	1,508,677	-	1,921,263	(412,586)
Total Assets	7,880,965	7,637,751	243,214	7,808,769	72,196
LIABILITIES					
Current Liabilities					
Accounts Payable	111,008	22,324	88,684	4,743	106,265
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	483,002	470,279	12,723	482,378	624
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	594,010	492,603	101,408	487,121	106,889
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,596,712	3,596,712	-	3,696,501	(99,789)
Other Post Employment Benefits	201,542	201,542	-	219,688	(18,146)
Total LT Liabilities	3,798,254	3,798,254	-	3,916,189	(117,935)
Deferred Inflows					
Deferred Inflows - Pension	125,771	125,771	-	234,941	(109,170)
Deferred Inflows - OPEB	184,524	184,524	-	210,298	(25,774)
Deferred Inflows - Leases	11,324	11,324	-	51,365	(40,042)
Total Deferred Inflows	321,619	321,619	-	496,604	(174,985)
Total Liabilities	4,713,883	4,612,476	101,408	4,899,914	(186,031)
NET POSITION					
Investment in Capital Assets	3,079,980	3,076,485	3,495	2,734,436	345,544
Current Year Net Income	87,102	(51,210)	138,312	174,419	(87,317)
Total Net Position	3,167,082	3,025,275	141,807	2,908,855	258,226
Total Liabilities and Net Position	7,880,965	7,637,751	243,214	7,808,769	72,196