



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES August 31, 2025



CAPITAL RESERVES OPERATIONS

	YTD Actual Aug-25	YTD Budget Aug-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Aug-24	Over/ (under) to Prior Yr
Connection Fees	190	5,850	(5,660)	35,100	34,910	0.5%	360	(170)
Placer Cty Tax	2,181	-	2,181	5,107,982	5,105,801	0.0%	3,110	(929)
HOPTR	-	4,257	(4,257)	25,540	25,540	0.0%	-	-
Interest	66,086	51,834	14,251	311,005	244,920	21.2%	72,620	(6,535)
Grants	-	-	-	-	-	0.0%	-	=
Total Revenue	68,456	61,941	6,516	5,479,627	5,411,171	1.2%	76,090	(7,634)
Transfers to Utility and Fire	840,263	840,263	(0)	5,041,579	4,201,316	16.7%	782,000	58,263
Capital Reserve Expenditures	-	=	-	91,944	91,944	0.0%	-	=
Total Expenses	840,263	840,263	(0)	5,133,523	4,293,260	16.4%	782,000	58,263
Net Surplus (Deficit)	(771,807)	(778,322)	6,516	346,104	1,117,911		(705,910)	(65,897)

16.7% of the Budgeted Year Expended

Highlights

- -Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- -Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- -There were zero new connections during the month of August.
- -The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- -The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- -This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

CAPITAL RESERVES BALANCE SHEET August 31, 2025



Accounts Receivable 1,841 (15,841) 9,747 Prepaid Expenses 1 Total Current Assets 11,017,351 10,989,652 27,699 9,758,877 Noncurrent Assets 7 1,000		Balance Aug-25	Balance Jul-25	Change Prior Month	Balance Aug-24	Change Prior Year
Cash 11,017,151 10,778,181 41,540 9,749,130 Accounts Receivable 15,841 15,841 15,841 9,747 Pregated Expenses 1 10,078,552 27,699 9,758,477 Total Current Assets 11,017,351 10,089,652 27,699 9,758,477 Noncurrent Assets 2 2 0 <td>ASSETS</td> <td></td> <td></td> <td></td> <td></td> <td></td>	ASSETS					
	Current Assets					
Accounts Payable Accounts Deports Current Liabilities Accounts Deports Current Liabilities Accounts Payable Accounts Deports Cutton Liabilities Accounts Payable Accounts	Cash	11,017,351	10,973,811	43,540	9,749,130	1,268,221
Prepaid Expenses	Accounts Receivable					(9,747)
Noncurrent Assets Copen Projects C		=			-	-
Open Projects - <	Total Current Assets	11,017,351	10,989,652	27,699	9,758,877	1,258,473
Property Inst. & Equipment	Noncurrent Assets					
Accumal Accuma	Open Projects	-	-	-	-	-
Lease Receivable	Property, Plant, & Equipment	-	-	-	-	-
Intercompany	Accumulated Depreciation	-	-	-	-	-
Total Noncurrent Assets (1,129,289) 282,055 (1,411,335) 509,750 (1	Lease Receivable	-	=	-	-	-
Deferred Outflows Pension	Intercompany	(1,129,280)	282,055	(1,411,335)	509,750	(1,639,031)
Deferred Outflows - OPEB	Total Noncurrent Assets	(1,129,280)	282,055	(1,411,335)	509,750	(1,639,031)
Deferred Outflows - OPEB	Deferred Outflows					
Deferred Outflows - OPEB	Deferred Outflows - Pension	=	-	=	=	=
Total Assets 9,888,070 11,271,707 (1,383,637) 10,268,628		-	-	-	-	-
LiabilITIES Current Liabilities Current Liabilities Current Liabilities Current Liabilities Current Liabilities Current Payable Current Paya	Total Deferred Outflows	-	-	-	-	-
Current Liabilities	Total Assets	9,888,070	11,271,707	(1,383,637)	10,268,628	(380,557)
Current Liabilities	HADHITIEC					
Accounts Payable -						
Accrued Expenses						
Payroll Liabilities		-	-	=	-	-
Customer Deposits -		=	-	-	-	-
Current Portion-LT Debt -		-	-	-	-	-
Total Current Liabilities		=	-	=	-	-
Long-Term Liabilities Suilding & Land Loans - - - - - - -	Current Portion-LT Debt	-	-	-	-	-
Building & Land Loans -	Total Current Liabilities	-	-	-	-	-
PERS LT Liability -						
Company Comp		-	-	-	-	-
Deferred Inflows Pension Pensi	PERS LT Liability	-	=	-	=	=
Deferred Inflows Pension - - - - - - -		-	-	-	-	-
Deferred Inflows - Pension	Total LI Liabilities	-	-	-	-	-
Deferred Inflows - OPEB - - - - Total Deferred Inflows - - - - Total Liabilities - - - - NET POSITION Investment in Capital Assets (314,660) 681,241 (995,901) - Water Capital 1,051,293 1,051,293 - 1,051,293 Sewer Capital 465,266 465,266 - 465,266 Fire Capital 209,996 209,996 - 209,996 Water Reserves 2,805,695 2,805,695 - 2,805,695 Sewer Reserves 4,232,258 4,232,258 - 4,232,258 Garbage Reserves 136,705 136,705 - 136,705 Fire Reserves 1,945,990 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income 771,807 (384,071) (384,071) (1,383,637) 10,268,628						
Total Deferred Inflows -		-	-	-	-	-
NET POSITION Investment in Capital Assets (314,660) 681,241 (995,901) - Water Capital 1,051,293 1,051,293 - 1,051,293 Sewer Capital 465,266 - 465,266 - 465,266 Fire Capital 209,996 209,996 - 209,996 Water Reserves 2,805,695 2,805,695 - 2,805,695 Sewer Reserves 4,232,258 4,232,258 - 4,232,258 Garbage Reserves 136,705 136,705 - 136,705 Fire Reserves 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628		<u> </u>	<u> </u>	- -	<u> </u>	<u> </u>
NET POSITION Investment in Capital Assets (314,660) 681,241 (995,901) - Water Capital 1,051,293 1,051,293 - 1,051,293 Sewer Capital 465,266 - 465,266 - 465,266 Fire Capital 209,996 209,996 - 209,996 Water Reserves 2,805,695 2,805,695 - 2,805,695 Sewer Reserves 4,232,258 4,232,258 - 4,232,258 Garbage Reserves 136,705 136,705 - 136,705 Fire Reserves 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628	Total Liabilities					
Investment in Capital Assets (314,660) (681,241 (995,901) - (1,051,293 1,051,293 1,051,293 1,051,293 3 1,051,293 3 3 3 3 3 3 3 3 3						
Water Capital 1,051,293 1,051,293 - 1,051,293 Sewer Capital 465,266 465,266 - 465,266 Fire Capital 209,996 209,996 - 209,996 Water Reserves 2,805,695 2,805,695 - 2,805,695 Sewer Reserves 4,232,258 4,232,258 - 4,232,258 Garbage Reserves 136,705 136,705 - 136,705 Fire Reserves 1,945,990 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628	· · · · · · · · · · · · · · · · · · ·					
Sewer Capital 465,266 465,266 - 465,266 Fire Capital 209,996 209,996 - 209,996 Water Reserves 2,805,695 2,805,695 - 2,805,695 Sewer Reserves 4,232,258 4,232,258 - 4,232,258 Garbage Reserves 136,705 136,705 - 136,705 Fire Reserves 1,945,990 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628				(995,901)	-	(314,660)
Fire Capital 209,996 209,996 - 209,996 Water Reserves 2,805,695 2,805,695 - 2,805,695 Sewer Reserves 4,232,258 - 4,232,258 Garbage Reserves 136,705 - 136,705 Fire Reserves 1,945,990 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628				-		-
Water Reserves 2,805,695 2,805,695 - 2,805,695 Sewer Reserves 4,232,258 - 4,232,258 Garbage Reserves 136,705 136,705 - 136,705 Fire Reserves 1,945,990 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628				-		-
Sewer Reserves 4,232,258 4,232,258 - 4,232,258 Garbage Reserves 136,705 136,705 - 136,705 Fire Reserves 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628				-		-
Garbage Reserves 136,705 136,705 - 136,705 Fire Reserves 1,945,990 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628				-		=
Fire Reserves 1,945,990 1,945,990 - 1,945,990 Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628		4,232,258	4,232,258	-	4,232,258	=
Bike Trail Snow Removal Reserves 127,333 127,333 - 127,333 Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628	Garbage Reserves		136,705	-		-
Current Year Net Income (771,807) (384,071) (387,736) (705,910) Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628	Fire Reserves	1,945,990	1,945,990	-	1,945,990	-
Total Net Position 9,888,070 11,271,707 (1,383,637) 10,268,628	Bike Trail Snow Removal Reserves	127,333	127,333	-	127,333	=
	Current Year Net Income	(771,807)	(384,071)	(387,736)	(705,910)	(65,897)
	Total Net Position	9,888,070	11,271,707	(1,383,637)	10,268,628	(380,557)
Total Liabilities and Net Position 9,888,070 11.271.707 (1.383.637) 10.268.628	Total Liabilities and Net Position	9,888,070	11,271,707	(1,383,637)	10,268,628	(380,557)