



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
August 31, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Aug-25	YTD Budget Aug-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Aug-24	Over/ (under) to Prior Yr
Connection Fees	190	5,850	(5,660)	35,100	34,910	0.5%	360	(170)
Placer Cty Tax	2,181	-	2,181	5,107,982	5,105,801	0.0%	3,110	(929)
HOPTR	-	4,257	(4,257)	25,540	25,540	0.0%	-	-
Interest	66,086	51,834	14,251	311,005	244,920	21.2%	72,620	(6,535)
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	68,456	61,941	6,516	5,479,627	5,411,171	1.2%	76,090	(7,634)
Transfers to Utility and Fire	840,263	840,263	(0)	5,041,579	4,201,316	16.7%	782,000	58,263
Capital Reserve Expenditures	-	-	-	91,944	91,944	0.0%	-	-
Total Expenses	840,263	840,263	(0)	5,133,523	4,293,260	16.4%	782,000	58,263
Net Surplus (Deficit)	(771,807)	(778,322)	6,516	346,104	1,117,911		(705,910)	(65,897)

16.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of August.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2026, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$5,267,000.
- This is an increase over the prior year actual revenue received by \$349,000 or 7%. It is \$225,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
August 31, 2025



	Balance Aug-25	Balance Jul-25	Change Prior Month	Balance Aug-24	Change Prior Year
ASSETS					
Current Assets					
Cash	11,017,351	10,973,811	43,540	9,749,130	1,268,221
Accounts Receivable	-	15,841	(15,841)	9,747	(9,747)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	11,017,351	10,989,652	27,699	9,758,877	1,258,473
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,129,280)	282,055	(1,411,335)	509,750	(1,639,031)
Total Noncurrent Assets	(1,129,280)	282,055	(1,411,335)	509,750	(1,639,031)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	9,888,070	11,271,707	(1,383,637)	10,268,628	(380,557)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	(314,660)	681,241	(995,901)	-	(314,660)
Water Capital	1,051,293	1,051,293	-	1,051,293	-
Sewer Capital	465,266	465,266	-	465,266	-
Fire Capital	209,996	209,996	-	209,996	-
Water Reserves	2,805,695	2,805,695	-	2,805,695	-
Sewer Reserves	4,232,258	4,232,258	-	4,232,258	-
Garbage Reserves	136,705	136,705	-	136,705	-
Fire Reserves	1,945,990	1,945,990	-	1,945,990	-
Bike Trail Snow Removal Reserves	127,333	127,333	-	127,333	-
Current Year Net Income	(771,807)	(384,071)	(387,736)	(705,910)	(65,897)
Total Net Position	9,888,070	11,271,707	(1,383,637)	10,268,628	(380,557)
Total Liabilities and Net Position	9,888,070	11,271,707	(1,383,637)	10,268,628	(380,557)