



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
August 31, 2025



FIRE DEPARTMENT OPERATIONS

| | Actual YTD Aug-25 | Budget YTD Aug-25 | Over/ (under) YTD | Total Budget | Remaining Budget | YTD % to Budget | Actual YTD Aug-24 | Over/ (under) to PY |
|------------------------------------|----------------------|----------------------|----------------------|---------------------|---------------------|--------------------|----------------------|------------------------|
| Rate Revenue | - | - | \$ - | | \$ - | 0.0% | - | \$ - |
| Tax Revenue | \$ 773,597 | \$ 773,597 | - | \$ 4,641,579 | \$ 3,867,983 | 16.7% | \$ 748,667 | \$ 24,930 |
| Strike Team Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - |
| Rental Revenue | \$ 7,113 | \$ 8,775 | \$ (1,662) | \$ 52,649 | \$ 45,536 | 13.5% | \$ 7,113 | \$ - |
| Inspections | \$ 11,037 | \$ 5,000 | \$ 6,037 | \$ 30,000 | \$ 18,963 | 36.8% | \$ 5,027 | \$ 6,010 |
| Grants | \$ - | \$ 100,000 | \$ (100,000) | \$ 600,000 | \$ 600,000 | 0.0% | \$ - | \$ - |
| Administration | \$ 325 | \$ 9,538 | \$ (9,213) | \$ 57,230 | \$ 56,905 | 0.6% | \$ - | \$ 325 |
| Total Revenue | \$ 792,071 | \$ 896,910 | \$ (104,839) | \$ 5,381,458 | \$ 4,589,387 | 14.7% | \$ 760,806 | \$ 31,265 |
| Salaries & Wages | \$ 357,840 | \$ 344,406 | \$ 13,434 | \$ 2,066,438 | \$ 1,708,598 | 17.3% | \$ 348,880 | \$ 8,959 |
| Employee Benefits | \$ 212,409 | \$ 228,848 | \$ (16,438) | \$ 1,373,086 | \$ 1,160,677 | 15.5% | \$ 212,748 | \$ (339) |
| Admin Salaries & Benefits | \$ 74,353 | \$ 74,599 | \$ (246) | \$ 447,593 | \$ 373,240 | 16.6% | \$ 50,312 | \$ 24,040 |
| Materials & Supplies | \$ 3,485 | \$ 6,700 | \$ (3,215) | \$ 40,200 | \$ 36,715 | 8.7% | \$ 7,791 | \$ (4,306) |
| Maintenance Equipment | \$ 788 | \$ 4,700 | \$ (3,912) | \$ 28,200 | \$ 27,412 | 2.8% | \$ 851 | \$ (63) |
| Facilities: Maintenance & Repairs | \$ 4,394 | \$ 7,184 | \$ (2,790) | \$ 43,105 | \$ 38,711 | 10.2% | \$ 8,282 | \$ (3,887) |
| Training & Memberships | \$ 248 | \$ 4,917 | \$ (4,669) | \$ 29,500 | \$ 29,252 | 0.8% | \$ 368 | \$ (120) |
| Vehicle Repair/Maintenance | \$ 4,123 | \$ 6,383 | \$ (2,260) | \$ 38,300 | \$ 34,177 | 10.8% | \$ 4,239 | \$ (116) |
| Board Expenses | \$ 3,631 | \$ 5,854 | \$ (2,224) | \$ 35,125 | \$ 31,494 | 10.3% | \$ 2,051 | \$ 1,579 |
| Consulting | \$ 106,247 | \$ 110,817 | \$ (4,570) | \$ 664,900 | \$ 558,653 | 16.0% | \$ 2,856 | \$ 103,391 |
| Insurance | \$ 11,125 | \$ 11,256 | \$ (131) | \$ 67,536 | \$ 56,411 | 16.5% | \$ 10,770 | \$ 355 |
| Rents/Licenses & Permits | \$ 6,160 | \$ 15,303 | \$ (9,143) | \$ 91,819 | \$ 85,659 | 6.7% | \$ 6,271 | \$ (110) |
| Office Expenses | \$ 4,587 | \$ 4,818 | \$ (232) | \$ 28,910 | \$ 24,323 | 15.9% | \$ 3,017 | \$ 1,570 |
| Travel, Meetings & Recruitment | \$ 1,800 | \$ 2,583 | \$ (784) | \$ 15,500 | \$ 13,700 | 11.6% | \$ 852 | \$ 947 |
| Utilities | \$ 12,394 | \$ 20,356 | \$ (7,962) | \$ 122,135 | \$ 109,741 | 10.1% | \$ 14,678 | \$ (2,285) |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - |
| Total Expenses | \$ 803,584 | \$ 848,725 | \$ (45,140) | \$ 5,092,347 | \$ 4,288,763 | 15.8% | \$ 673,968 | \$ 129,616 |
| Operating Surplus (Deficit) | \$ (11,513) | \$ 48,185 | \$ (59,698) | \$ 289,111 | | | \$ 86,838 | \$ (98,351) |
| Depreciation | \$ 39,697 | \$ 39,698 | \$ (1) | \$ 238,188 | \$ 198,491 | 16.7% | \$ 39,697 | \$ - |
| Net Surplus (Deficit) | \$ (51,210) | \$ 8,487 | \$ (59,697) | \$ 50,923 | | | \$ 47,141 | \$ (98,351) |

16.7% of the Budgeted Year Expended

Highlights

-Revenue is at \$792K for the year. This is \$31K more than PY, due mostly to increased property tax.

-Grants is under budget due to the fact that reimbursements are only submitted quarterly.

-Salaries, Benefits, and Billable Wages are on budget.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.

-Consulting consists of the OV Fuels Reduction Projects. These are budgeted and grant funded. More expenses are expected during the Spring and Summer.

-In total we are 17% through the year. Revenues are at 15% of the budget and expenses are at 16%.

Compared to PY at this time, our net surplus is \$98K less, mostly due to fuel reduction projects of which reimbursement hasn't been submitted.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
 August 31, 2025



| | Balance Aug-25 | Balance Jul-25 | Change Prior Month | Balance Aug-24 | Change Prior Year |
|---|-------------------|-------------------|-----------------------|-------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash | 240,933 | 240,933 | - | 218,102 | 22,831 |
| Accounts Receivable | 1,080 | 144,721 | (143,641) | 292,682 | (291,602) |
| Prepaid Expenses | 464,390 | 506,407 | (42,017) | 397,464 | 66,926 |
| Total Current Assets | 706,402 | 892,061 | (185,658) | 908,248 | (201,846) |
| Noncurrent Assets | | | | | |
| Open Projects | 82,065 | 160,875 | (78,810) | 84,335 | (2,270) |
| Property, Plant, & Equipment | 8,540,773 | 8,673,669 | (132,895) | 8,673,669 | (132,895) |
| Accumulated Depreciation | (4,154,325) | (4,403,892) | 249,567 | (4,185,558) | 31,233 |
| Lease Receivable | 14,270 | 14,270 | - | 56,144 | (41,874) |
| Intercompany | 939,887 | 802,354 | 137,533 | 233,284 | 706,604 |
| Total Noncurrent Assets | 5,422,672 | 5,247,277 | 175,395 | 4,861,874 | 560,798 |
| Deferred Outflows | | | | | |
| Deferred Outflows - Pension | 1,387,992 | 1,387,992 | - | 1,787,620 | (399,628) |
| Deferred Outflows - OPEB | 120,685 | 120,685 | - | 133,643 | (12,958) |
| Total Deferred Outflows | 1,508,677 | 1,508,677 | - | 1,921,263 | (412,586) |
| Total Assets | 7,637,751 | 7,648,014 | (10,264) | 7,691,385 | (53,634) |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 22,324 | 141,959 | (119,635) | 44,778 | (22,454) |
| Accrued Expenses | - | - | - | - | - |
| Payroll Liabilities | 470,279 | 560,096 | (89,818) | 452,237 | 18,042 |
| Customer Deposits | - | - | - | - | - |
| Current Portion-LT Debt | - | - | - | - | - |
| Total Current Liabilities | 492,603 | 702,056 | (209,453) | 497,015 | (4,412) |
| Long-Term Liabilities | | | | | |
| Building and Land Loans | - | - | - | - | - |
| PERS LT Liability | 3,596,712 | 3,596,712 | - | 3,696,501 | (99,789) |
| Other Post Employment Benefits | 201,542 | 201,542 | - | 219,688 | (18,146) |
| Total LT Liabilities | 3,798,254 | 3,798,254 | - | 3,916,189 | (117,935) |
| Deferred Inflows | | | | | |
| Deferred Inflows - Pension | 125,771 | 125,771 | - | 234,941 | (109,170) |
| Deferred Inflows - OPEB | 184,524 | 184,524 | - | 210,298 | (25,774) |
| Deferred Inflows - Leases | 11,324 | 11,324 | - | 51,365 | (40,042) |
| Total Deferred Inflows | 321,619 | 321,619 | - | 496,604 | (174,985) |
| Total Liabilities | 4,612,476 | 4,821,928 | (209,453) | 4,909,808 | (297,332) |
| NET POSITION | | | | | |
| Investment in Capital Assets | 3,076,485 | 2,857,668 | 218,818 | 2,734,436 | 342,049 |
| Current Year Net Income | (51,210) | (31,582) | (19,628) | 47,141 | (98,351) |
| Total Net Position | 3,025,275 | 2,826,086 | 199,189 | 2,781,577 | 243,698 |
| Total Liabilities and Net Position | 7,637,751 | 7,648,014 | (10,264) | 7,691,385 | (53,634) |