Exhibit D-5
2 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

REVENUES & EXPENDITURES - INTERNAL USE ONLY

December 31, 2023

COMBINED OPERATIONS

	Actual YTD Dec-23	Budget YTD Dec-23	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Dec-22	Over/ (under) to PY
Rate Revenue	$ 4,315,186	$ 4,325,856	$ (10,670)	$ 4,325,856	$ 10,670	99.8%	$ 4,080,730	$ 234,455
Tax Revenue	$ 2,589,941	$ 2,395,876	$ 194,065	$ 4,399,700	$ 1,809,759	58.9%	$ 2,430,696	$ 159,245
Connection Fees	$ 7,280	$ 26,000	$ (18,720)	$ 52,000	$ 44,720	14.0%	$ 43,900	$ (36,620)
Rental Revenue	$ 62,854	$ 64,058	$ (1,204)	$ 128,116	$ 65,262	49.1%	$ 61,950	$ 904
Bike Trail	$ 12,803	$ 12,545	$ 258	$ 46,000	$ 33,197	27.8%	$ 12,545	$ 259
Billable Wages & Capital Labor	$ 62,721	$ 231,512	$ (168,791)	$ 463,024	$ 400,303	13.5%	$ 103,841	$ (41,120)
Grants	$ 172,755	$ 75,000	$ 97,755	$ 150,000	$ (22,755)	115.2%	$ 145,945	$ 26,810
Administration & Interest	$ 435,494	$ 270,231	$ 165,264	$ 540,461	$ 104,967	80.6%	$ 161,263	$ 274,231
Inspections	$ 23,490	$ 5,000	$ 18,490	$ 10,000	$ -	234.9%	$ (15,758)	$ 39,248
Dedications	$ -	$ -	$ -	$ -	$ -	0.0%	$ -	$ -
Total Revenue	**$ 7,682,525**	**$ 7,406,078**	**$ 276,446**	**$ 10,115,157**	**$ 2,446,123**	**76.0%**	**$ 7,025,112**	**$ 657,412**
				-				
Salaries & Wages	$ 1,697,034	$ 1,565,473	$ 131,561	$ 3,130,829	$ 1,433,795	54.2%	$ 1,608,865	$ 88,169
Employee Benefits	$ 890,163	$ 954,474	$ (64,311)	$ 1,908,946	$ 1,018,783	46.6%	$ 797,377	$ 92,786
Billable Wages & Capital Labor	$ 62,721	$ 231,512	$ (168,791)	$ 463,024	$ 400,303	13.5%	$ 103,841	$ (41,120)
Admin Salaries & Benefits	$ 154,255	$ 152,751	$ 1,504	$ 305,502	$ 151,247	50.5%	$ 142,779	$ 11,476
Materials & Supplies	$ 82,714	$ 70,575	$ 12,139	$ 141,150	$ 58,436	58.6%	$ 62,800	$ 19,914
Maintenance Equipment	$ 20,117	$ 42,908	$ (22,791)	$ 85,815	$ 65,698	23.4%	$ 13,486	$ 6,631
Facilities: Maintenance & Repairs	$ 36,620	$ 59,575	$ (22,954)	$ 119,149	$ 82,529	30.7%	$ 56,071	$ (19,451)
Training & Memberships	$ 23,527	$ 24,294	$ (766)	$ 48,587	$ 25,060	48.4%	$ 12,090	$ 11,437
Vehicle Repair/Maintenance	$ 48,539	$ 37,950	$ 10,589	$ 75,900	$ 27,361	64.0%	$ 36,317	$ 12,222
Garbage	$ 185,776	$ 178,536	$ 7,240	$ 357,072	$ 171,296	52.0%	$ 166,156	$ 19,620
Board Expenses	$ 31,681	$ 35,313	$ (3,632)	$ 70,626	$ 38,945	44.9%	$ 22,588	$ 9,093
Consulting	$ 184,904	$ 189,676	$ (4,772)	$ 379,351	$ 194,447	48.7%	$ 61,790	$ 123,114
Insurance	$ 77,028	$ 72,451	$ 4,578	$ 144,901	$ 67,873	53.2%	$ 61,491	$ 15,537
Rents/Licenses & Permits	$ 55,280	$ 70,435	$ (15,155)	$ 140,870	$ 85,590	39.2%	$ 64,774	$ (9,495)
Office Expenses	$ 21,873	$ 52,745	$ (30,872)	$ 105,490	$ 83,617	20.7%	$ 28,427	$ (6,554)
Travel, Meetings & Recruitment	$ 21,382	$ 16,363	$ 5,019	$ 32,726	$ 11,344	65.3%	$ 7,329	$ 14,052
Utilities	$ 69,130	$ 120,464	$ (51,334)	$ 240,928	$ 171,798	28.7%	$ 77,018	$ (7,889)
Bike Trail	$ 4,674	$ 10,500	$ (5,826)	$ 21,000	$ 16,326	22.3%	$ 9,552	$ (4,878)
Interest	$ 90,259	$ 83,909	$ 6,350	$ 89,407	$ (852)	101.0%	$ 91,105	$ (846)
Total Expenses	**$ 3,757,677**	**$ 3,969,901**	**$ (212,224)**	**$ 7,861,273**	**$ 4,103,596**	**47.8%**	**$ 3,423,857**	**$ 333,820**
Operating Surplus (Deficit)	**$ 3,924,848**	**$ 3,436,177**	**$ 488,670**	**$ 2,253,884**			**$ 3,601,256**	**$ 323,592**
Depreciation	$ 439,199	$ 444,860	$ (5,661)	$ 878,403	$ 439,204	50.0%	439,199	$ -
Net Surplus (Deficit)	**$ 3,485,649**	**$ 2,991,318**	**$ 494,331**	**$ 1,375,481**			**$ 3,162,057**	**$ 323,592**

50.0% of the Budgeted Year Expended

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

COMBINED BALANCE SHEET - INTERNAL USE ONLY

December 31, 2023

	Balance Dec-23	Balance Nov-23	Change Prior Month	Balance Dec-22	Change Prior Year
ASSETS					
Current Assets					
Cash	13,074,022	11,241,571	1,832,452	11,746,080	1,327,942
Accounts Receivable	495,871	272,141	223,730	412,590	83,281
Prepaid Expenses	353,302	350,244	3,058	303,595	49,707
Total Current Assets	**13,923,195**	**11,863,956**	**2,059,240**	**12,462,266**	**1,460,929**
Noncurrent Assets					
Open Projects	1,269,730	1,164,134	105,596	1,436,018	(166,288)
Property, Plant, & Equipment	37,446,050	37,446,050	-	35,998,381	1,447,669
Accumulated Depreciation	(23,018,009)	(22,924,961)	(93,048)	(22,267,530)	(750,479)
Lease Receivable	288,148	288,148	-	400,418	(112,269)
Intercompany	0	0	(0)	-	0
Total Noncurrent Assets	**15,985,919**	**15,973,371**	**12,548**	**15,567,287**	**418,633**
Deferred Outflows					
Deferred Outflows - Pension	3,824,829	3,824,829	-	2,899,317	925,512
Deferred Outflows - OPEB	266,994	266,994	-	240,534	26,460
Total Deferred Outflows	**4,091,823**	**4,091,823**	**-**	**3,139,851**	**951,972**
Total Assets	**34,000,938**	**31,929,150**	**2,071,788**	**31,169,404**	**2,831,534**
LIABILITIES					
Current Liabilities					
Accounts Payable	73,449	238	73,211	76	73,373
Accrued Expenses	168,708	228,343	(59,635)	175,650	(6,942)
Payroll Liabilities	742,250	768,776	(26,526)	777,530	(35,279)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	118,461	118,461	-	100,504	17,957
Total Current Liabilities	**1,102,869**	**1,115,818**	**(12,949)**	**1,053,760**	**49,109**
Long-Term Liabilities					
Building Loan	122,406	122,406	-	255,006	(132,600)
PERS LT Liability	4,615,829	4,615,829	-	294,206	4,321,624
Other Post Employment Benefits	485,308	485,308	-	506,443	(21,135)
Total LT Liabilities	**5,223,543**	**5,223,543**	**-**	**1,055,655**	**4,167,888**
Deferred Inflows					
Deferred Inflows - Pension	931,475	931,475	-	1,449,118	(517,643)
Deferred Inflows - OPEB	453,827	453,827	-	505,231	(51,404)
Deferred Inflows - Leases	274,222	274,222	-	394,347	(120,125)
Total Deferred Inflows	**1,659,524**	**1,659,524**	**-**	**2,348,696**	**(689,173)**
Total Liabilities	**7,985,935**	**7,998,884**	**(12,949)**	**4,458,110**	**3,527,825**
NET POSITION					
Investment in Capital Assets	12,380,470	12,380,470	-	11,558,403	822,067
Water Capital	1,336,859	1,336,859	-	1,358,561	(21,702)
Sewer Capital	454,589	454,589	-	428,841	25,748
Fire Capital	196,973	196,973	-	184,415	12,557
Water FARF	2,392,681	2,392,681	-	3,194,745	(802,064)
Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Garbage FARF	139,165	139,165	-	148,842	(9,678)
Fire FARF	1,748,754	1,748,754	-	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	96,115	-	85,619	10,496
Current Year Net Income	3,485,649	1,400,912	2,084,737	3,162,057	323,592
Total Net Position	**26,015,003**	**23,930,266**	**2,084,737**	**26,711,294**	**(696,291)**
Total Liabilities and Net Position	**34,000,938**	**31,929,150**	**2,071,788**	**31,169,404**	**2,831,534**