



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES December 31, 2023



CAPITAL RESERVES OPERATIONS

	YTD Actual Dec-23	YTD Budget Dec-23	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Dec-22	Over/ (under) to Prior Yr
Connection Food	7 200	20,000	(10.720)	F2 000	44.720	14.00/	42,000	(20, 620)
Connection Fees	7,280	26,000	(18,720)	52,000	44,720	14.0%	,	(36,620)
Placer Cty Tax	2,586,368	2,395,876	190,491	4,356,139	1,769,771	59.37%		159,250
HOPTR	3,574	-	3,574	43,561	39,987	8.2%	3,579	(6)
Interest	175,142	21,999	153,144	43,997	(131,145)	398.1%	53,120	122,022
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	2,772,364	2,443,875	328,489	4,495,697	1,723,333	61.7%	2,527,717	244,647
Transfers to Utility and Fire	2,166,000	2,166,000	-	4,332,000	2,166,000	50.0%	1,952,011	213,989
Capital Reserve Expenditures	85,541	78,411	7,130	78,411	(7,130)	109.1%	78,914	6,627
Total Expenses	2,251,541	2,244,411	7,130	4,410,411	2,158,870	51.1%	2,030,925	220,616
Net Surplus (Deficit)	520,823	199,464	321,359	85,286	(435,537)		496,792	24,031

50.0% of the Budgeted Year Expended

Highlights

- -Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- -Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- -There were zero new connections during the month of December.
- -The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2024, also known as the "September Surprise".
- -The total anticipated tax revenue, less any fees from the county is estimated to be \$4,584,000.
- $-This is an increase over the prior year actual revenue received by $245,000 \ or 5.65\%. It is $263,000 \ greater than the budgeted amount.$



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

CAPITAL RESERVES BALANCE SHEET December 31, 2023



ASSETS Current Current Current Assets Current Cur	Balar Dec-		Balance Nov-23	Change Prior Month	Balance Dec-22	Change Prior Year
Cash 12,304,163 9,807,755 2,496,408 11,188,414 Accounts Raceivable 4,887 4,887 4,887 Propaid Expenses 1,309,050 9,812,642 2,496,408 11,188,414 Noncurrent Assets 12,309,050 9,812,642 2,496,408 11,188,414 Noncurrent Assets - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td></th<>						
Account Receivable 4,887 4,887 - - - Total Current Assets 12,309,050 9,812,642 2,496,408 11,188,414 Noncurrent Assets 0 - - - - Open Projects - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Prepaid Expenses	12	,304,163	9,807,755	2,496,408	11,188,414	1,115,749
Total Current Assets 12,399,550 9,812,642 2,496,408 11,188,414	ble	4,887	4,887	-	-	4,887
Noncurrent Assets	3	-	-	-	-	-
Open Projects Property, Panal, & Equipment -	sets 12	,309,050	9,812,642	2,496,408	11,188,414	1,120,635
Property Plant, & Equipment	ts					
Accumulated Depreciation		-	-	-	-	-
Lease Receivable	& Equipment	-	-	-	-	-
Intercompany	preciation	-	-	-	-	-
Total Noncurrent Assets		-	-	-	-	-
Deferred Outflows Deferred Outflows - Pension	(1	,639,343)	(1,252,100)	(387,243)	1,299,211	(2,938,554)
Deferred Outflows - OPEB	t Assets (1	,639,343)	(1,252,100)	(387,243)	1,299,211	(2,938,554)
Deferred Outflows - OPEB	vs					
Deferred Outflows - OPEB	vs - Pension	-	-	-	=	-
Total Assets 10,669,706 8,560,542 2,109,164 12,487,625		-	=	-	=	-
Mail Mail Mail Mail Mail Mail Mail Mail	utflows	-	-	-	-	-
Current Liabilities	10	,669,706	8,560,542	2,109,164	12,487,625	(1,817,919)
Current Liabilities						
Accounts Payable -						
Accrued Expenses						
Payroll Liabilities		-	=	-	=	-
Customer Deposits -	S	-	-	-	-	-
Current Portion-LT Debt - - - - Total Current Liabilities - - - - Building & Land Loans -		-	-	-	-	-
Total Current Liabilities	ts	=	=	Ē	=	=
Long-Term Liabilities Suilding & Land Loans - - - - - - - - -	.T Debt	-	-	=	-	-
Building & Land Loans -	bilities	-	-	-	-	-
PERS LT Liability -	ities					
Other Post Employment Benefits - <th< td=""><td>oans</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></th<>	oans	-	-	-	-	-
Deferred Inflows Deferred Inflows Pension Control of the provided inflows Control of the pro		-	-	-	-	-
Deferred Inflows - Pension	pyment Benefits	-	-	-	-	-
Deferred Inflows - Pension - </td <td>es</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	es	-	-	-	-	-
Deferred Inflows - OPEB - - - - Total Deferred Inflows - - - - NET POSITION Investment in Capital Assets - - - - - Water Capital 1,336,859 1,336,859 - 1,358,561 Sewer Capital 454,589 454,589 - 428,841 Fire Capital 196,973 196,973 - 184,415 Water FARF 2,392,681 2,392,681 - 3,194,745 Sewer FARF 3,783,748 3,783,748 - 3,937,124 Garbage FARF 139,165 139,165 - 148,842 Fire FARF 1,748,754 1,748,754 - 2,652,685 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792						
Total Deferred Inflows -	- Pension	-	-	-	-	-
NET POSITION - <t< td=""><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td></t<>			-	-	-	-
NET POSITION Investment in Capital Assets - <	flows	-	-	-	-	-
Investment in Capital Assets - - - - - - - - -		-	-	-	-	-
Water Capital 1,336,859 1,336,859 - 1,358,561 Sewer Capital 454,589 454,589 - 428,841 Fire Capital 196,973 196,973 - 184,415 Water FARF 2,392,681 2,392,681 - 3,194,745 Sewer FARF 3,783,748 3,783,748 - 3,937,124 Garbage FARF 139,165 139,165 - 148,842 Fire FARF 1,748,754 1,748,754 - 2,652,685 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792						
Sewer Capital 454,589 454,589 - 428,841 Fire Capital 196,973 196,973 - 184,415 Water FARF 2,392,681 2,392,681 - 3,194,745 Sewer FARF 3,783,748 3,783,748 - 3,937,124 Garbage FARF 139,165 139,165 - 148,842 Fire FARF 1,748,754 1,748,754 - 2,652,685 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792		-	-	-	-	-
Fire Capital 196,973 196,973 - 184,415 Water FARF 2,392,681 2,392,681 - 3,194,745 Sewer FARF 3,783,748 3,783,748 - 3,937,124 Garbage FARF 139,165 139,165 - 148,842 Fire FARF 1,748,754 1,748,754 - 2,652,685 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792	1	,336,859	1,336,859	-	1,358,561	(21,702)
Water FARF 2,392,681 2,392,681 - 3,194,745 Sewer FARF 3,783,748 3,783,748 - 3,937,124 Garbage FARF 139,165 139,165 - 148,842 Fire FARF 1,748,754 1,748,754 - 2,652,685 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792		454,589	454,589	-	428,841	25,748
Sewer FARF 3,783,748 3,783,748 - 3,937,124 Garbage FARF 139,165 139,165 - 148,842 Fire FARF 1,748,754 1,748,754 - 2,652,685 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792		196,973	196,973	-	184,415	12,557
Garbage FARF 139,165 139,165 - 148,842 Fire FARF 1,748,754 1,748,754 - 2,652,685 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792	2	,392,681	2,392,681	-	3,194,745	(802,064)
Fire FARF 1,748,754 1,748,754 - 2,652,685 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792	3	,783,748	3,783,748	-	3,937,124	(153,376)
Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792		139,165	139,165	-	148,842	(9,678)
Current Year Net Income 520,823 (1,588,342) 2,109,164 496,792	1	,748,754	1,748,754	=	2,652,685	(903,931)
	emoval FARF	96,115	96,115	=	85,619	10,496
	Income	520,823	(1,588,342)	2,109,164	496,792	24,031
Total Net Position 10,669,706 8,560,542 2,109,164 12,487,625	n 10	,669,706	8,560,542	2,109,164	12,487,625	(1,817,919)
Total Liabilities and Net Position 10,669,706 8,560,542 2,109,164 12,487,625	nd Net Position 10	,669,706	8,560,542	2,109,164	12,487,625	(1,817,919)