



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
December 31, 2023



Exhibit D-4  
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Dec-23	YTD Budget Dec-23	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Dec-22	Over/ (under) to Prior Yr
Connection Fees	7,280	26,000	(18,720)	52,000	44,720	14.0%	43,900	(36,620)
Placer Cty Tax	2,586,368	2,395,876	190,491	4,356,139	1,769,771	59.37%	2,427,117	159,250
HOPTR	3,574	-	3,574	43,561	39,987	8.2%	3,579	(6)
Interest	175,142	21,999	153,144	43,997	(131,145)	398.1%	53,120	122,022
Grants	-	-	-	-	-	0.0%	-	-
<b>Total Revenue</b>	<b>2,772,364</b>	<b>2,443,875</b>	<b>328,489</b>	<b>4,495,697</b>	<b>1,723,333</b>	<b>61.7%</b>	<b>2,527,717</b>	<b>244,647</b>
Transfers to Utility and Fire	2,166,000	2,166,000	-	4,332,000	2,166,000	50.0%	1,952,011	213,989
Capital Reserve Expenditures	85,541	78,411	7,130	78,411	(7,130)	109.1%	78,914	6,627
<b>Total Expenses</b>	<b>2,251,541</b>	<b>2,244,411</b>	<b>7,130</b>	<b>4,410,411</b>	<b>2,158,870</b>	<b>51.1%</b>	<b>2,030,925</b>	<b>220,616</b>
<b>Net Surplus (Deficit)</b>	<b>520,823</b>	<b>199,464</b>	<b>321,359</b>	<b>85,286</b>	<b>(435,537)</b>		<b>496,792</b>	<b>24,031</b>

50.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of December.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2024, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,584,000.
- This is an increase over the prior year actual revenue received by \$245,000 or 5.65%. It is \$263,000 greater than the budgeted amount.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 December 31, 2023



	Balance Dec-23	Balance Nov-23	Change Prior Month	Balance Dec-22	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	12,304,163	9,807,755	2,496,408	11,188,414	1,115,749
Accounts Receivable	4,887	4,887	-	-	4,887
Prepaid Expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>12,309,050</b>	<b>9,812,642</b>	<b>2,496,408</b>	<b>11,188,414</b>	<b>1,120,635</b>
<b>Noncurrent Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,639,343)	(1,252,100)	(387,243)	1,299,211	(2,938,554)
<b>Total Noncurrent Assets</b>	<b>(1,639,343)</b>	<b>(1,252,100)</b>	<b>(387,243)</b>	<b>1,299,211</b>	<b>(2,938,554)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>10,669,706</b>	<b>8,560,542</b>	<b>2,109,164</b>	<b>12,487,625</b>	<b>(1,817,919)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,336,859	1,336,859	-	1,358,561	(21,702)
Sewer Capital	454,589	454,589	-	428,841	25,748
Fire Capital	196,973	196,973	-	184,415	12,557
Water FARF	2,392,681	2,392,681	-	3,194,745	(802,064)
Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Garbage FARF	139,165	139,165	-	148,842	(9,678)
Fire FARF	1,748,754	1,748,754	-	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	96,115	-	85,619	10,496
Current Year Net Income	520,823	(1,588,342)	2,109,164	496,792	24,031
<b>Total Net Position</b>	<b>10,669,706</b>	<b>8,560,542</b>	<b>2,109,164</b>	<b>12,487,625</b>	<b>(1,817,919)</b>
<b>Total Liabilities and Net Position</b>	<b>10,669,706</b>	<b>8,560,542</b>	<b>2,109,164</b>	<b>12,487,625</b>	<b>(1,817,919)</b>