



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
July 31, 2025



FIRE DEPARTMENT OPERATIONS

	Actual YTD Jul-25	Budget YTD Jul-25	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jul-24	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 386,798	\$ 386,798	-	\$ 4,641,579	\$ 4,254,781	8.3%	\$ 374,333	\$ 12,465
Strike Team Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Rental Revenue	\$ 3,556	\$ 4,387	\$ (831)	\$ 52,649	\$ 49,093	6.8%	\$ 3,556	\$ -
Inspections	\$ 5,885	\$ 2,500	\$ 3,385	\$ 30,000	\$ 24,115	19.6%	\$ 1,272	\$ 4,613
Grants	\$ -	\$ 50,000	\$ (50,000)	\$ 600,000	\$ 600,000	0.0%	\$ -	\$ -
Administration	\$ 28	\$ 4,769	\$ (4,741)	\$ 57,230	\$ 57,202	0.0%	\$ -	\$ 28
Total Revenue	\$ 396,268	\$ 448,455	\$ (52,187)	\$ 5,381,458	\$ 4,985,190	7.4%	\$ 379,161	\$ 17,106
Salaries & Wages	\$ 179,876	\$ 172,203	\$ 7,673	\$ 2,066,438	\$ 1,886,562	8.7%	\$ 189,120	\$ (9,244)
Employee Benefits	\$ 115,743	\$ 114,424	\$ 1,319	\$ 1,373,086	\$ 1,257,344	8.4%	\$ 106,230	\$ 9,513
Admin Salaries & Benefits	\$ 38,916	\$ 37,299	\$ 1,616	\$ 447,593	\$ 408,678	8.7%	\$ 17,611	\$ 21,305
Materials & Supplies	\$ 336	\$ 3,350	\$ (3,014)	\$ 40,200	\$ 39,864	0.8%	\$ 466	\$ (130)
Maintenance Equipment	\$ 393	\$ 2,350	\$ (1,957)	\$ 28,200	\$ 27,807	1.4%	\$ 126	\$ 268
Facilities: Maintenance & Repairs	\$ 1,285	\$ 3,592	\$ (2,307)	\$ 43,105	\$ 41,820	3.0%	\$ 1,438	\$ (153)
Training & Memberships	\$ 114	\$ 2,458	\$ (2,344)	\$ 29,500	\$ 29,386	0.4%	\$ 254	\$ (140)
Vehicle Repair/Maintenance	\$ 885	\$ 3,192	\$ (2,307)	\$ 38,300	\$ 37,415	2.3%	\$ 2,574	\$ (1,688)
Board Expenses	\$ 1,586	\$ 2,927	\$ (1,341)	\$ 35,125	\$ 33,539	4.5%	\$ 1,171	\$ 415
Consulting	\$ 49,439	\$ 55,408	\$ (5,970)	\$ 664,900	\$ 615,461	7.4%	\$ 390	\$ 49,049
Insurance	\$ 5,740	\$ 5,628	\$ 112	\$ 67,536	\$ 61,796	8.5%	\$ 10,770	\$ (5,030)
Rents/Licenses & Permits	\$ 2,840	\$ 7,652	\$ (4,812)	\$ 91,819	\$ 88,979	3.1%	\$ 2,957	\$ (117)
Office Expenses	\$ 2,060	\$ 2,409	\$ (350)	\$ 28,910	\$ 26,850	7.1%	\$ 1,578	\$ 482
Travel, Meetings & Recruitment	\$ 1,336	\$ 1,292	\$ 44	\$ 15,500	\$ 14,164	8.6%	\$ 511	\$ 824
Utilities	\$ 7,454	\$ 10,178	\$ (2,724)	\$ 122,135	\$ 114,681	6.1%	\$ 3,819	\$ 3,634
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 408,001	\$ 424,362	\$ (16,361)	\$ 5,092,347	\$ 4,684,346	8.0%	\$ 339,014	\$ 68,987
Operating Surplus (Deficit)	\$ (11,733)	\$ 24,093	\$ (35,826)	\$ 289,111			\$ 40,147	\$ (51,880)
Depreciation	\$ 19,849	\$ 19,849	\$ (0)	\$ 238,188	\$ 218,339	8.3%	\$ 19,849	\$ -
Net Surplus (Deficit)	\$ (31,582)	\$ 4,244	\$ (35,825)	\$ 50,923			\$ 20,299	\$ (51,880)

8.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$396K for the year. This is \$17K more than PY, due mostly to increased property tax.

-Grants is under budget due to the fact that reimbursements are only submitted quarterly.

-Salaries, Benefits, and Billable Wages are slightly over budget due to OT.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.

-Consulting consists of the OV Fuels Reduction Projects. These are budgeted and grant funded. More expenses are expected during the Spring and Summer.

-In total we are 8% through the year. Revenues are at 7% of the budget and expenses are at 8%.

Compared to PY at this time, our net surplus is \$52K less, mostly due to fuel reduction projects of which reimbursement hasn't been submitted.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
 July 31, 2025



	Balance Jul-25	Balance Jun-25	Change Prior Month	Balance Jul-24	Change Prior Year
ASSETS					
Current Assets					
Cash	240,933	240,933	-	217,102	23,831
Accounts Receivable	144,721	144,721	-	292,682	(147,961)
Prepaid Expenses	506,407	28,415	477,992	424,189	82,218
Total Current Assets	892,061	414,069	477,992	933,973	(41,913)
Noncurrent Assets					
Open Projects	160,875	158,323	2,552	16,626	144,250
Property, Plant, & Equipment	8,673,669	8,673,669	-	8,673,669	-
Accumulated Depreciation	(4,403,892)	(4,384,043)	(19,849)	(4,165,709)	(238,183)
Lease Receivable	14,270	14,270	-	56,144	(41,874)
Intercompany	802,354	1,195,596	(393,241)	385,672	416,682
Total Noncurrent Assets	5,247,277	5,657,815	(410,538)	4,966,401	280,875
Deferred Outflows					
Deferred Outflows - Pension	1,387,992	1,387,992	-	1,787,620	(399,628)
Deferred Outflows - OPEB	120,685	120,685	-	133,643	(12,958)
Total Deferred Outflows	1,508,677	1,508,677	-	1,921,263	(412,586)
Total Assets	7,648,014	7,580,561	67,454	7,821,638	(173,623)
LIABILITIES					
Current Liabilities					
Accounts Payable	141,959	93,904	48,056	115,139	26,820
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	560,096	509,117	50,980	538,971	21,125
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	702,056	603,020	99,035	654,110	47,945
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,596,712	3,596,712	-	3,696,501	(99,789)
Other Post Employment Benefits	201,542	201,542	-	219,688	(18,146)
Total LT Liabilities	3,798,254	3,798,254	-	3,916,189	(117,935)
Deferred Inflows					
Deferred Inflows - Pension	125,771	125,771	-	234,941	(109,170)
Deferred Inflows - OPEB	184,524	184,524	-	210,298	(25,774)
Deferred Inflows - Leases	11,324	11,324	-	51,365	(40,042)
Total Deferred Inflows	321,619	321,619	-	496,604	(174,985)
Total Liabilities	4,821,928	4,722,893	99,035	5,066,903	(244,974)
NET POSITION					
Investment in Capital Assets	2,857,668	2,734,436	123,231	2,734,436	123,231
Current Year Net Income	(31,582)	123,231	(154,813)	20,299	(51,880)
Total Net Position	2,826,086	2,857,668	(31,582)	2,754,735	71,351
Total Liabilities and Net Position	7,648,014	7,580,561	67,454	7,821,638	(173,623)