

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES December 31, 2023

ODAN ADJCA (ALL PA)														EST. 1960	
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT	ENTERPRISE OPERATIONS								CONSOLIDATED					/	
	Water Actual	Water Budget		Sewer Actual	Sewer Budget	Over/	Garbage Actual	Garbage Budget	Over/	<u> </u>				<u>.</u>	Over/
	YTD	YTD	Over/ (under)	YTD	YTD	(under)	YTD	YTD	(under)	Actual	Total	Remaining	YTD % to	YTD Prior Year	(under)
	Dec-23	Dec-23	YTD	Dec-23	Dec-23	YTD	Dec-23	Dec-23	YTD	YTD	Budget	Budget	Budget	Dec-22	from PY
Rate Revenue	2,247,544	2,307,368	(59,824)	1,701,654	1,655,203	46,451	365,988	363,285	2,703	4,315,186	4,325,856	10,670	99.8%	4,080,730	234,455
Tax Revenue	25,000	25,000	-	25,000	25,000	-	-	-	-	50,000	100,000	50,000	50.0%	25,000	25,000
Rental Revenue	21,056	21,353	(297)	21,056	21,353	(297)		-	-	42,112	85,411	43,299	49.3%	41,507	606
Bike Trail	6,402	6,273	129	6,402	6,273	129		-	-	12,803	46,000	33,197	27.8%	12,545	259
Billable Wages & Capital Labor	29,288	115,756	(86,468)	33,433	115,756	(82,323)	-	-	-	62,721	463,024	400,303	13.5%	72,912	(10,191)
Grants	172,755	75,000	97,755	-	-	-		-	-	172,755	150,000	(22,755)	115.2%		26,810
Administration	36,838	55,359	(18,521)	16,838	55,359	(38,521)	-	-		53,677	221,436	167,759	24.2%	41,961	11,716
Total Revenue	2,538,883	2,606,108	(67,225)	1,804,383	1,878,943	(74,561)	365,988	363,285	2,703	4,709,253	5,391,727	682,474	87.3%	4,420,599	288,654
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Salaries & Wages	440,150	322,289	117,861	399,212	322,289	76,923	961	6,000	(5,039)	840,323	1,301,037	460,714	64.6%	731,776	108,547
Employee Benefits	160,274	179,176	(18,902)	150,954	129,176	21,778	227	-	227	311,454	616,701	305,247	50.5%	263,589	47,865
Billable Wages & Capital Labor	29,288	115,756	(86,468)	33,433	115,756	(82,323)		-	-	62,721	463,024	400,303	13.5%	72,912	(10,191)
Materials & Supplies	58,513	46,688	11,825	14,034	6,688	7,346	-	-	-	72,546	106,750	34,204	68.0%	52,594	19,953
Maintenance Equipment	8,187	18,100	(9,913)	4,669	11,850	(7,181)		-	-	12,856	59,900	47,044	21.5%	4,613	8,243
Facilities: Maintenance & Repairs	10,242	39,279	(29,037)	9,607	6,604	3,003		-	-	19,849	91,766	71,917	21.6%	35,552	(15,702)
Training & Memberships	11,606	7,044	4,563	4,519	6,375	(1,856)	-	-	-	16,125	26,837	10,712	60.1%	7,266	8,859
Vehicle Repair/Maintenance	7,399	10,900	(3,501)	7,351	10,900	(3,549)	-	-	-	14,750	43,600	28,850	33.8%	21,218	(6,468)
Garbage	-	-			-	-	185,776	178,536	7,240	185,776	357,072	171,296	52.0%	166,156	19,620
Board Expenses	11,880	13,219	(1,339)	11,880	13,219	(1,339)	-	-	-	23,761	52,876	29,115	44.9%	.,	6,853
Consulting	14,534	30,115	(15,581)	14,534	30,115	(15,581)	-	-	-	29,068	120,458	91,390	24.1%	38,316	(9,248)
Insurance	24,828	23,144	1,684	24,828	23,144	1,684		-	-	49,657	92,576	42,919	53.6%	38,877	10,780
Fees/Licenses & Permits	12,675	15,288	(2,613)	12,675	15,288	(2,613)	-	-	-	25,351	61,153	35,802	41.5%	41,169	(15,819)
Office Expenses	9,032	19,707	(10,674)	9,032	19,707	(10,674)		-	-	18,065	78,827	60,762	22.9%		(7,118)
Travel, Meetings & Recruitment	6,415	3,907	2,508	6,415	3,907	2,508		-	-	12,829	15,626	2,797	82.1%	3,549	9,280
Utilities	31,874	57,078	(25,203)	16,436	26,362	(9,926)		-		48,311	166,880	118,569	28.9%		(4,889)
Park & Bike Trail	2,337	5,250	(2,913)	2,337	5,250	(2,913)		-	-	4,674	21,000	16,326	22.3%	9,552	(4,878)
Interest & Misc	2,359	2,749	(390)	2,359	2,749	(390)		-	-	4,719	10,996	6,277	42.9%	12,192	(7,473)
Transfer to/frm Capital Resv			-	-		-			-	-		-	0.0%	-	-
Total Expenses	841,595	909,686	(68,091)	724,275	749,377	(25,101)	186,964	184,536	2,428	1,752,834	3,687,079	1,934,245	47.5%	1,594,621	158,213
Operating Surplus (Deficit)	1,697,289	1,696,423	866	1,080,107	1,129,567	(49,459)	179,023	178,749	274	2,956,419	1,704,648			2,825,978	130,441
Depreciation	160,054	162,883	(2,829)	160,054	162,883	(2,829)		-	-	320,107	640,215	320,107	50.0%	320,107	-
Net Surplus (Deficit)	1,537,235	1,533,540	3,695	920,054	966,684	(46,630)	179,023	178,749	274	2,636,312	1,064,433			2,505,871	130,441

50.0% of the Budgeted Year Expended

<u>Highlights</u>

- Revenue year to date is at \$4.7 million. This is an increase of PY by approximately \$289K. This is mostly due to increased rate revenue.

Billable wages are reimbursable. Capital Labor relates to capital projects and are not expensed. Active projects are HVAC improvements, Meter Replacements, Zone 3 tank recoat, Granite Chief sewer line, and Mutual Intertie.

-Materials and Supplies relates primarily to caustic soda purchases. There is an overage due to timing and buying materials early in the year. There were also manhole lids and parts purchases.

-Travel, Meetings & Recruitment is over budget due to general manager recruitment and an AWWA water rate training course attended by DH and DM. These were not originally budgeted.

-In total we are 50% through the year. Revenues are at 87% of the budget and expenses are at 48%. Compared to PY at this time, our net surplus is \$130K higher, mostly due to additional rate revenue.

<u>-Salaries & Wages</u> are over budget in regular wages and under in billable & capital. In total, we are on plan.

 $[\]underline{\textbf{-Garbage}} \text{ is over budget due to time of year and District funded programs such as green waste days, and dumpster rebates.}$

⁻Interest & Misc consists of interest due on the building loan. The loan will be paid off in 2025, 3 years ahead of schedule.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ENTERPRISE BALANCE SHEET December 31, 2023



Accounts Receivable 336,568 222,489 114,079 398,643 (52,07) Prepaid Expenses 118,837 105,600 13,237 116,813 2,02 Total Current Assets 1,013,351 1,568,191 (534,840) 996,301 17,05 Noncurrent Assets 0pen Projects 1,186,010 1,080,414 105,596 1,143,866 4,062 Property, Plant, & Equipment 28,863,810 28,663,810 5 2,774,992 1,128,611 Accumulated Depreciation (18,924,950) (18,871,598) (53,351) (18,385,523) (79,34,992) Lease Receivable 192,099 192,099 2 266,945 (74,74,74,74,74,74,74,74,74,74,74,74,74,7		Balance Dec-23	Balance Nov-23	Change Prior Month	Balance Dec-22	Change Prior Year
Current Assets	ASSETS					
Cash 557,947 1,240,102 (682,155) 480,845 77,10 Accounts Receivable 336,568 222,489 114,079 396,643 (62,07) Prepaid Expenses 118,837 105,000 13,237 115,613 2,02 Total Current Assets 1,186,010 1,080,414 105,596 1,143,386 42,62 Property, Plant, & Equipment 28,863,810 28,863,810 - 27,774,992 1,128,81 Accumulated Depreciation (18,924,950) (18,871,598) (53,351) (18,355,23) (539,422 Lease Receivable 192,099 192,099 206,945 (74,84) Intercompany 1,182,601 80,976 291,625 (525,147) 1,707,74 Total Noncurrent Assets 12,499,570 12,155,700 343,870 10,234,653 2,264,91 Deferred Outflows 1,518,66 300,05 1,651,866 300,05 1,651,866 300,05 1,651,866 300,05 1,651,866 300,05 1,651,866 300,05 1,651,866 300,05 1						
Accounts Receivable 336,568 222,489 114,079 398,643 (62,07) Prepaid Expenses 118,837 105,600 13,237 116,813 2,02 Total Current Assets 1,013,351 1,568,191 (584,840) 996,301 17,05 Noncurrent Assets Upper Projects 1,186,010 1,080,414 105,596 1,143,386 4,262 Open Projects 1,186,010 1,080,414 105,596 1,143,386 4,262 Property, Plant, & Equipment 28,863,810 2.86,83,810 - 2,7734,992 1,128,611 Accumulated Depreciation (18,924,950) (18,871,598) (53,351) (18,385,523) (593,42 Lease Receivable 192,099 192,099 - 266,945 (74,74 Total Ordinors 1,951,930 1,951,930 - 1,651,866 300,06 Deferred Outflows 2079,288 127,358 127,358 2 1,766,643 312,64 Total Deferred Outflows - OPEB 127,358 127,358 2 1,766,643 <th< td=""><td></td><td>557.947</td><td>1.240.102</td><td>(682.155)</td><td>480.845</td><td>77,102</td></th<>		557.947	1.240.102	(682.155)	480.845	77,102
Prepaid Expenses		•		, , ,	•	(62,075)
Total Current Assets		·	•	•	•	2,024
Open Projects 1,186,010 1,080,414 105,596 1,143,386 42,62 Property, Plant, & Equipment 28,863,810 - 77,734,992 1,128,81 Accumulated Depreciation (18,924,950) (18,871,598) (53,351) (18,385,523) (539,42 Lease Receivable 192,099 192,099 - 266,945 (74,84 Intercompany 1,182,601 890,976 291,625 (525,147) 1,707,74 Total Noncurrent Assets 12,499,570 12,155,700 343,870 10,234,653 2,266,91 Deferred Outflows Deferred Outflows - Pension 1,951,930 1,951,930 - 1,651,866 300,06 Deferred Outflows - OPEB 127,358 127,358 - 114,777 12,58 Total Deferred Outflows - OPEB 127,358 120,928 - 1,766,643 312,64 Total Assets 15,592,209 15,803,179 (210,970) 12,997,596 2,594,61 Libration of Colspan of C		·		· · · · · · · · · · · · · · · · · · ·		17,050
Property, Plant, & Equipment 28,863,810 28,863,810 - 27,734,992 1,128,81 Accumulated Depreciation (18,924,950) (18,871,988) (53,351) (18,385,523) Lease Receivable 192,099 192,099 - 266,945 (74,84 Intercompany 1,182,601 890,976 291,625 (525,147) 1,707,74 Total Noncurrent Assetts 12,499,570 12,155,700 343,870 10,234,653 2,264,91 Deferred Outflows Deferred Outflows Pension 1,951,930 1,951,930 - 1,651,866 300,06 Deferred Outflows - Pension 1,951,930 1,951,930 - 1,766,643 312,64 Total Assets 15,592,209 15,803,179 (210,970) 12,997,596 2,594,61 UABILITIES	Noncurrent Assets					
Accumulated Depreciation (18,924,950) (18,871,598) (53,351) (18,385,523) (539,42 Lease Receivable 192,099 192,099 - 265,6945 (74,84 Intercompany 1,182,601 890,976 291,625 (525,147 1,707,74 Total Noncurrent Assets 12,499,570 12,155,700 343,870 10,234,653 2,264,91	Open Projects	1,186,010	1,080,414	105,596	1,143,386	42,624
Lease Receivable 192,099 192,099 - 266,945 (74,84 intercompany 1,182,601 890,976 291,625 (525,147) 1,707,74 Total Noncurrent Assets 12,499,570 12,155,700 343,870 10,234,653 2,264,91 Deferred Outflows Deferred Outflows - Pension 1,951,930 1,951,930 - 1,651,866 300,06 Deferred Outflows - OPEB 127,358 127,358 - 11,4777 12,58 Total Deferred Outflows 2,079,288 2,079,288 - 1,766,643 312,64 Total Assets 15,592,209 15,803,179 (210,970) 12,997,596 2,594,61 LIABILITIES Current Liabilities Current Liabilities Current Liabilities Accounts Payable 36,282 238 36,044 164 36,11 Accounts Payable 36,282 238 36,044 164 36,11 Current Liabilities 318,742 312,196 6,546 313,989 <t< td=""><td>Property, Plant, & Equipment</td><td>28,863,810</td><td>28,863,810</td><td>-</td><td>27,734,992</td><td>1,128,818</td></t<>	Property, Plant, & Equipment	28,863,810	28,863,810	-	27,734,992	1,128,818
Intercompany	Accumulated Depreciation	(18,924,950)	(18,871,598)	(53,351)	(18,385,523)	(539,427)
Intercompany	Lease Receivable	192,099	192,099	· -	266,945	(74,846)
Total Noncurrent Assets 12,499,570 12,155,700 343,870 10,234,653 2,264,91	Intercompany	1,182,601	890,976	291,625	(525,147)	1,707,748
Deferred Outflows - Pension				· · · · · · · · · · · · · · · · · · ·		2,264,918
Deferred Outflows - OPEB 127,358 127,358 - 114,777 12,58 Total Deferred Outflows 2,079,288 2,079,288 - 1,766,643 312,64 Total Assets 15,592,209 15,803,179 (210,970) 12,997,596 2,594,61 Total Labilities	Deferred Outflows					
Total Deferred Outflows 2,079,288 2,079,288 - 1,766,643 312,64	Deferred Outflows - Pension	1,951,930	1,951,930	-	1,651,866	300,064
Total Assets 15,592,209 15,803,179 (210,970) 12,997,596 2,594,61	Deferred Outflows - OPEB	127,358	127,358	-	114,777	12,580
Liabilities Current Liabilities Current Liabilities Current Liabilities Current Liabilities Current Liabilities Current Expenses 168,708 228,343 (59,635) 175,650 (6,94 6,94 6,546 313,989 4,75 Current Portion-Building loan 118,461 118,461 - 100,504 17,95 Total Current Liabilities Catalogo	Total Deferred Outflows	2,079,288	2,079,288	-	1,766,643	312,644
Current Liabilities	Total Assets	15,592,209	15,803,179	(210,970)	12,997,596	2,594,613
Current Liabilities	HARHITIES					
Accounts Payable 36,282 238 36,044 164 36,11 Accrued Expenses 168,708 228,343 (59,635) 175,650 (6,94 Payroll Liabilities 318,742 312,196 6,546 313,989 4,75 Current Portion-Building loan 118,461 118,461 - 100,504 17,95 Total Current Liabilities 642,193 659,238 (17,044) 590,306 51,88 Long-Term Liabilities 122,406 122,406 - 255,006 (132,60 PERS LT Liability 1,363,254 1,363,254 - (729,334) 2,092,58 Other Post Employment Benefits 257,213 257,213 - 267,576 (10,36 Total LT Liabilities 1,742,873 1,742,873 - (206,752) 1,949,62 Deferred Inflows - Pension 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814						
Accrued Expenses 168,708 228,343 (59,635) 175,650 (6,94 Payroll Liabilities 318,742 312,196 6,546 313,989 4,75 Current Portion-Building loan 118,461 118,461 - 100,504 17,95 Total Current Liabilities 642,193 659,238 (17,044) 590,306 51,88 Long-Term Liabilities Use of the polyment Liabilities Building & Land Loans 122,406 122,406 - 255,006 (132,60 PERS LT Liability 1,363,254 1,363,254 - (729,334) 2,092,58 Other Post Employment Benefits 257,213 257,213 - 267,576 (10,36 Total LT Liabilities 1,742,873 1,742,873 - (206,752) 1,949,62 Deferred Inflows Deferred Inflows - Pension 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 262,898 (80,08 Total Liabilities <		36 282	238	36.044	164	36 119
Payroll Liabilities 318,742 312,196 6,546 313,989 4,75 Current Portion-Building loan 118,461 118,461 - 100,504 17,95 Total Current Liabilities 642,193 659,238 (17,044) 590,306 51,88 Long-Term Liabilities Use of the polyment Liabilities Building & Land Loans 122,406 122,406 - 255,006 (132,60 PERS LT Liability 1,363,254 1,363,254 - (729,334) 2,092,58 Other Post Employment Benefits 257,213 257,213 - 267,576 (10,36 Total LT Liabilities 1,742,873 1,742,873 - (206,752) 1,949,62 Deferred Inflows Deferred Inflows - Pension 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Liabilities 3,383,846 <td>•</td> <td>·</td> <td></td> <td>•</td> <td></td> <td>· ·</td>	•	·		•		· ·
Current Portion-Building loan 118,461 118,461 - 100,504 17,95 Total Current Liabilities 642,193 659,238 (17,044) 590,306 51,88 Long-Term Liabilities Use of the policy of		•		· · ·		
Total Current Liabilities 642,193 659,238 (17,044) 590,306 51,88 Long-Term Liabilities Building & Land Loans 122,406 122,406 - 255,006 (132,60 PERS LT Liability 1,363,254 1,363,254 - (729,334) 2,092,58 Other Post Employment Benefits 257,213 257,213 - 267,576 (10,36 Total LT Liabilities 1,742,873 1,742,873 - 267,576 (10,36 Deferred Inflows 2 257,213 257,213 - 267,576 (10,36 Deferred Inflows 9 79,221 579,221 - 732,394 (153,17 Deferred Inflows - Pension 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 998,780 1,259,281 (26				0,540		
Building & Land Loans 122,406 122,406 - 255,006 (132,60 PERS LT Liability 1,363,254 1,363,254 - (729,334) 2,092,58 Other Post Employment Benefits 257,213 257,213 - 267,576 (10,36 Total LT Liabilities 1,742,873 1,742,873 - (206,752) 1,949,62 Deferred Inflows Deferred Inflows - Pension 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,				(17,044)		51,887
Building & Land Loans 122,406 122,406 - 255,006 (132,60 PERS LT Liability 1,363,254 1,363,254 - (729,334) 2,092,58 Other Post Employment Benefits 257,213 257,213 - 267,576 (10,36 Total LT Liabilities 1,742,873 1,742,873 - (206,752) 1,949,62 Deferred Inflows Deferred Inflows - Pension 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,	Long-Term Liabilities					
PERS LT Liability 1,363,254 1,363,254 - (729,334) 2,092,58 Other Post Employment Benefits 257,213 257,213 - 267,576 (10,36 Total LT Liabilities 1,742,873 1,742,873 - (206,752) 1,949,62 Deferred Inflows - 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 NET POSITION Net Position 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60	_	122 406	122 406	_	255 006	(132 600)
Other Post Employment Benefits 257,213 257,213 - 267,576 (10,36 Total LT Liabilities 1,742,873 1,742,873 - (206,752) 1,949,62 Deferred Inflows - 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 Total Liabilities 3,383,846 3,400,891 (17,044) 1,642,835 1,741,01 NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60	_	•		_	· · · · · · · · · · · · · · · · · · ·	
Deferred Inflows 1,742,873 1,742,873 - (206,752) 1,949,62 Deferred Inflows Style of the problem of the	•			_		
Deferred Inflows - Pension 579,221 579,221 - 732,394 (153,17 Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 Total Liabilities 3,383,846 3,400,891 (17,044) 1,642,835 1,741,01 NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60				-		1,949,625
Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 Total Liabilities 3,383,846 3,400,891 (17,044) 1,642,835 1,741,01 NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60	Deferred Inflows					
Deferred Inflows - OPEB 236,744 236,744 - 263,988 (27,24 Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 Total Liabilities 3,383,846 3,400,891 (17,044) 1,642,835 1,741,01 NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60	Deferred Inflows - Pension	579,221	579,221	-	732,394	(153,173)
Deferred Inflows - Leases 182,814 182,814 - 262,898 (80,08 Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 Total Liabilities 3,383,846 3,400,891 (17,044) 1,642,835 1,741,01 NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60	Deferred Inflows - OPEB	•		_	263,988	(27,244)
Total Deferred Inflows 998,780 998,780 - 1,259,281 (260,50 Total Liabilities 3,383,846 3,400,891 (17,044) 1,642,835 1,741,01 NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60	Deferred Inflows - Leases	·	-	_		
NET POSITION Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60				-		(260,501)
Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60	Total Liabilities	3,383,846	3,400,891	(17,044)	1,642,835	1,741,012
Investment in Capital Assets 9,572,051 9,572,051 - 8,848,891 723,16 Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60	NET POSITION					
Current Year Net Income 2,636,312 2,830,237 (193,926) 2,505,871 130,44 Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60		9.572.051	9,572.051	-	8,848.891	723,161
Total Net Position 12,208,363 12,402,289 (193,926) 11,354,762 853,60				(193.926)		
Total Liabilities and Net Position 15,592,209 15,803,179 (210,970) 12,997,596 2,594,61						853,601
	Total Liabilities and Net Position	15,592,209	15,803,179	(210,970)	12,997,596	2,594,613