

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
PROGRESS PAYMENT REPORT

EXHIBIT # D - 14
3 Pages

PROJECT TITLE: **Zone 3 Tank Recoating Project**
Construction
PROJECT NUMBER: **10-00-150040**

DATE: **12/11/2023**
PAYMENT ESTIMATE #: **3**

PERIOD: **August - November 2023**

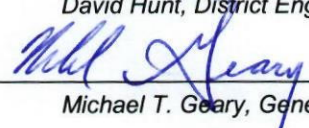
CONTRACTOR NAME **Olympus & Associates**
& ADDRESS: **4855 Burge Lane**
Reno, NV 89506

BID AMOUNT: \$251,060.00
NET CHANGE ORDERS: \$9,000.00
ADJUSTED CONTRACT AMOUNT: \$260,060.00
WORK COMPLETED: \$250,250.00
% WORK COMPLETED: 96%

ORIGINAL TIME: N/A
REVISED TIME:
TIME ELAPSED:
% TIME ELAPSED:

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
EARNINGS:			
Work Completed	\$144,725.00	\$105,525.00	\$250,250.00
Retention on Work Completed	\$ 7,236.25	\$ 5,276.25	\$ 12,512.50
Net Earnings on Work Completed	<u>\$ 137,488.75</u>	<u>\$ 100,248.75</u>	<u>\$ 237,737.50</u>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
Net Earnings On Materials	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET EARNINGS	<u>\$ 137,488.75</u>	<u>\$ 100,248.75</u>	<u>\$ 237,737.50</u>
DEDUCTIONS:			
1.			\$ -
2.			\$ -
3.			\$ -
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER ADJUSTMENTS:			
1. Release Retainage			\$ 12,512.50
2.			\$ -
3.			\$ -
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,512.50</u>
TOTAL ADJUSTED EARNINGS	<u>\$ 137,488.75</u>	<u>\$ 100,248.75</u>	<u>\$ 237,737.50</u>
LESS PREVIOUS PAYMENTS			<u>\$ (137,488.75)</u>
PAYMENT DUE THIS ESTIMATE			<u>\$ 100,248.75</u>

REVIEWED BY: 
David Hunt, District Engineer

APPROVED BY: 
Michael T. Geary, General Manager

APPLICATION AND CERTIFICATE FOR PAYMENT

TO OWNER: Olympic Valley PSD

PROJECT: Zone 3 Tank Coating Project

APPLICATION NUMBER: Final
PERIOD FROM: 8.16.2023
PERIOD TO: 11.30.2023

Distribution to:

☒	OWNER
☐	ARCHITECT
☐	CONTRACTOR
☐	CONSTRUCTION MANAGER

FROM CONTRACTOR: Olympus and Associates, Inc
4855 Burge Lane
Reno, NV 89506

CONTRACTORS JOB NO.:

CONTRACT DATE: -

AGREEMENT NO.:

ARCHITECT JOB NO. -

CONTRACT FOR:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in accordance with the Contract.

Continuation Sheet, Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$	251,060.00
2. Net Change By Change Orders.....	\$	-
3. CONTRACT SUM TO DATE (Line 1 + 2).....	\$	251,060.00
4. TOTAL COMPLETED & STORED TO DATE..... (Column G on G703)	\$	250,250.00

RETAINAGE:

a. 5% of Completed Work \$ 12,512.50
(Columns D & E on G703)

b. 5% of Stored Material \$ -
(Column F on G703)

Total Retainage (Line 5a + 5b or
Total in Column 1 of G703)

\$ 12,512.50

6. TOTAL EARNED LESS RETAINAGE.....
(Line 4 less Line 5 Total)

\$ 237,737.50

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT
(Line 6 from prior Certificate)

\$ 137,488.75

8. CURRENT PAYMENT DUE

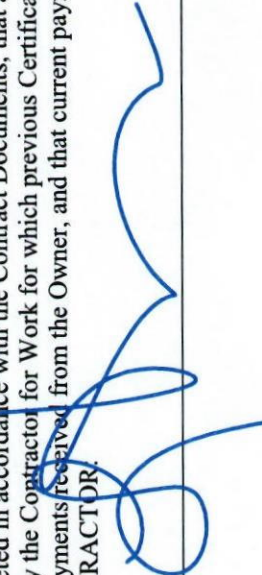
\$ 100,248.75

9. BALANCE TO FINISH, INCLUDING RETAINAGE
(Line 3 less Line 6)

\$ 13,322.50

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ -	\$ -
Total Approved this Month	\$ -	\$ -
TOTALS	\$ -	\$ -
NET CHANGES by Change Order		\$ -

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief, the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

BY:  DATE 12.11.2023

CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Construction Manager certifies that to the best of his knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED..... \$ 100,248.75

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that changed to conform to the amount certified.)

CONSTRUCTION MGR:

By: _____ Date: _____

ARCHITECT:

By: _____ Date: _____

This certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 2 of 2

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT,

containing Contractor's signed Certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use column 1 on Contracts where variable retainage for line items may apply.

APPLICATION NO: 02
APPLICATION DATE: 08/16/23
PERIOD TO: 11/30/23
ARCHITECT JOB NO. -
JOB NO. -

PROJECT:
Zone 3 Tank Coating Project

A		B		C		D		E		F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED		THIS PERIOD		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G/C)	BALANCE TO FINISH (C-G)	RETAINAGE			
			FROM PREVIOUS APPLICATION (D+E)											
1	Mobilization/Demobilization	\$ 26,250.00	\$ 13,125.00		\$ 13,125.00		\$ 26,250.00			\$ -	\$ 1,312.50			
2	Erosion Control/Free Protection	\$ 3,000.00	\$ 3,000.00				\$ 3,000.00			\$ -	\$ 150.00			
3	Temporary water Supply Improvements	\$ 48,000.00	\$ 32,000.00		\$ 16,000.00		\$ 48,000.00			\$ -	\$ 2,400.00			
4	Tank welding Repairs per P't (estimate)	\$ 5,225.00								\$ 5,225.00	\$ -			
5	Tank welding Repairs	\$ 2,090.00								\$ 2,090.00	\$ -			
6	Repair Plate 4" x4" x 1/4" Seal Weld	\$ 1,215.00								\$ 1,215.00	\$ -			
7	Grinding	\$ 1,280.00								\$ 1,280.00	\$ -			
8	Dehumidicator/Generator/Fuel (/days)	\$ 9,000.00			\$ 18,000.00		\$ 18,000.00			\$ 900.00	\$ 900.00			
9	Tank Interior Coating	\$ 108,000.00			\$ 32,400.00		\$ 108,000.00			\$ -	\$ 5,400.00			
10	Tank Exterior Coating	\$ 35,000.00			\$ 14,000.00		\$ 35,000.00			\$ -	\$ 1,750.00			
11	Miscellaneous Tank Improvements	\$ 12,000.00			\$ 12,000.00		\$ 12,000.00			\$ -	\$ 600.00			
Totals:		\$ 251,060.00	\$ 144,725.00	\$ 105,525.00	\$ 0.00	\$ 250,250.00	\$ 9,810.00	\$ 12,512.50						