Exhibit D-5
2 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
March 31, 2024

COMBINED OPERATIONS

	Actual YTD Mar-24	Budget YTD Mar-24	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Mar-23	Over/ (under) to PY
Rate Revenue	$ 4,315,186	$ 4,325,856	$ (10,670)	$ 4,325,856	$ 10,670	99.8%	$ 4,085,356	$ 229,830
Tax Revenue	$ 2,600,014	$ 2,419,835	$ 180,179	$ 4,399,700	$ 1,799,686	59.1%	$ 2,439,630	$ 160,385
Connection Fees	$ 11,002	$ 39,000	$ (27,998)	$ 52,000	$ 40,998	21.2%	$ 44,890	$ (33,888)
Rental Revenue	$ 95,185	$ 96,087	$ (902)	$ 128,116	$ 32,931	74.3%	$ 92,925	$ 2,260
Bike Trail	$ 38,765	$ 37,636	$ 1,129	$ 46,000	$ 7,235	84.3%	$ 37,637	$ 1,128
Billable Wages & Capital Labor	$ -	$ -	$ -	$ -	$ -	0.0%	$ 86,429	$ (86,429)
Grants	$ 192,072	$ 112,500	$ 79,572	$ 150,000	$ (42,072)	128.0%	$ 126,624	$ 65,448
Administration & Interest	$ 572,884	$ 405,346	$ 167,538	$ 540,461	$ (32,423)	106.0%	$ 278,277	$ 294,607
Inspections	$ 28,032	$ 7,500	$ 20,532	$ 10,000	$ -	280.3%	$ (13,999)	$ 42,031
Dedications	$ -	$ -	$ -	$ -	$ -	0.0%	$ -	$ -
Total Revenue	**$ 7,853,140**	**$ 7,443,760**	**409,380**	**$ 9,652,133**	**$ 1,817,024**	**81.4%**	**$ 7,177,768**	**$ 675,372**
				$ -				
Salaries & Wages	$ 2,576,379	$ 2,603,807	$ (27,427)	$ 3,471,742	$ 895,363	74.2%	$ 2,436,169	$ 140,210
Employee Benefits	1,307,492	$ 1,448,381	$ (140,889)	$ 1,931,174	$ 623,682	67.7%	$ 1,245,823	$ 61,669
Billable Wages & Capital Labor	$ -	$ -	$ -	$ -	$ -	0.0%	$ 86,429	$ (86,429)
Admin Salaries & Benefits	$ 239,495	$ 229,127	$ 10,368	$ 305,502	$ 66,007	78.4%	$ 226,553	$ 12,941
Materials & Supplies	$ 117,897	$ 105,863	$ 12,034	$ 141,150	$ 23,253	83.5%	$ 91,926	$ 25,970
Maintenance Equipment	$ 24,572	$ 64,361	$ (39,789)	$ 85,815	$ 61,243	28.6%	$ 28,914	$ (4,342)
Facilities: Maintenance & Repairs	$ 53,048	$ 89,362	$ (36,314)	$ 119,149	$ 66,101	44.5%	$ 61,285	$ (8,237)
Training & Memberships	$ 30,837	$ 36,440	$ (5,603)	$ 48,587	$ 17,750	63.5%	$ 33,857	$ (3,020)
Vehicle Repair/Maintenance	$ 75,891	$ 56,925	$ 18,966	$ 75,900	$ 9	100.0%	$ 49,476	$ 26,416
Garbage	$ 276,116	$ 267,804	$ 8,312	$ 357,072	$ 80,956	77.3%	$ 246,766	$ 29,350
Board Expenses	$ 48,914	$ 52,970	$ (4,056)	$ 70,626	$ 21,712	69.3%	$ 42,265	$ 6,649
Consulting	$ 239,170	$ 284,513	$ (45,344)	$ 379,351	$ 140,181	63.0%	$ 130,613	$ 108,557
Insurance	$ 110,096	$ 108,676	$ 1,420	$ 144,901	$ 34,805	76.0%	$ 92,237	$ 17,859
Rents/Licenses & Permits	$ 88,145	$ 105,653	$ (17,507)	$ 140,870	$ 52,725	62.6%	$ 94,130	$ (5,985)
Office Expenses	$ 34,400	$ 79,118	$ (44,717)	$ 105,490	$ 71,090	32.6%	$ 52,915	$ (18,514)
Travel, Meetings & Recruitment	$ 27,887	$ 24,545	$ 3,343	$ 32,726	$ 4,839	85.2%	$ 14,768	$ 13,119
Utilities	$ 216,000	$ 180,696	$ 35,304	$ 240,928	$ 24,928	89.7%	$ 159,123	$ 56,877
Bike Trail	$ 17,578	$ 15,750	$ 1,828	$ 21,000	$ 3,422	83.7%	$ 31,666	$ (14,088)
Interest	$ 92,544	$ 86,658	$ 5,886	$ 89,407	$ (3,137)	103.5%	$ 91,431	$ 1,112
Total Expenses	**$ 5,576,461**	**$ 5,840,646**	**$ (264,185)**	**$ 7,761,390**	**$ 2,184,929**	**71.8%**	**$ 5,216,346**	**$ 360,115**
Operating Surplus (Deficit)	**$ 2,276,679**	**$ 1,603,114**	**$ 673,565**	**$ 1,890,743**			**$ 1,961,422**	**$ 315,257**
Depreciation	$ 658,798	$ 667,290	$ (8,491)	$ 878,403	$ 219,605	75.0%	658,798	$ -
Net Surplus (Deficit)	**$ 1,617,881**	**$ 935,825**	**$ 682,056**	**$ 1,012,340**			**$ 1,302,624**	**$ 315,257**

75.0% of the Budgeted Year Expended

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
March 31, 2024

	Balance Mar-24	Balance Feb-24	Change Prior Month	Balance Mar-23	Change Prior Year
ASSETS					
Current Assets					
Cash	11,199,795	12,006,199	(806,404)	9,970,611	1,229,184
Accounts Receivable	312,348	426,565	(114,218)	234,966	77,381
Prepaid Expenses	414,442	263,306	151,136	169,082	245,360
Total Current Assets	**11,926,585**	**12,696,070**	**(769,486)**	**10,374,659**	**1,551,925**
Noncurrent Assets					
Open Projects	1,497,011	1,482,117	14,894	1,836,014	(339,002)
Property, Plant, & Equipment	37,446,050	37,446,050	-	35,998,381	1,447,669
Accumulated Depreciation	(23,237,608)	(23,164,409)	(73,200)	(22,487,130)	(750,479)
Lease Receivable	288,148	288,148	-	400,418	(112,269)
Intercompany	0	0	0	0	(0)
Total Noncurrent Assets	**15,993,601**	**16,051,907**	**(58,306)**	**15,747,683**	**245,918**
Deferred Outflows					
Deferred Outflows - Pension	3,824,829	3,824,829	-	2,899,317	925,512
Deferred Outflows - OPEB	266,994	266,994	-	240,534	26,460
Total Deferred Outflows	**4,091,823**	**4,091,823**	**-**	**3,139,851**	**951,972**
Total Assets	**32,012,009**	**32,839,800**	**(827,791)**	**29,262,193**	**2,749,816**
LIABILITIES					
Current Liabilities					
Accounts Payable	37,484	35,350	2,134	13,208	24,276
Accrued Expenses	167,488	227,486	(59,998)	180,683	(13,195)
Payroll Liabilities	658,275	859,629	(201,354)	711,586	(53,312)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	118,461	118,461	-	100,504	17,957
Total Current Liabilities	**981,707**	**1,240,925**	**(259,217)**	**1,005,982**	**(24,274)**
Long-Term Liabilities					
Building Loan	122,406	122,406	-	255,006	(132,600)
PERS LT Liability	4,615,829	4,615,829	-	294,206	4,321,624
Other Post Employment Benefits	485,308	485,308	-	506,443	(21,135)
Total LT Liabilities	**5,223,543**	**5,223,543**	**-**	**1,055,655**	**4,167,888**
Deferred Inflows					
Deferred Inflows - Pension	931,475	931,475	-	1,449,118	(517,643)
Deferred Inflows - OPEB	453,827	453,827	-	505,231	(51,404)
Deferred Inflows - Leases	274,222	274,222	-	394,347	(120,125)
Total Deferred Inflows	**1,659,524**	**1,659,524**	**-**	**2,348,696**	**(689,173)**
Total Liabilities	**7,864,774**	**8,123,991**	**(259,217)**	**4,410,332**	**3,454,441**
NET POSITION					
Investment in Capital Assets	12,380,470	12,380,470	-	11,558,403	822,067
Water Capital	1,336,859	1,336,859	-	1,358,561	(21,702)
Sewer Capital	454,589	454,589	-	428,841	25,748
Fire Capital	196,973	196,973	-	184,415	12,557
Water FARF	2,392,681	2,392,681	-	3,194,745	(802,064)
Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Garbage FARF	139,165	139,165	-	148,842	(9,678)
Fire FARF	1,748,754	1,748,754	-	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	96,115	-	85,619	10,496
Current Year Net Income	1,617,881	2,186,455	(568,574)	1,302,624	315,257
Total Net Position	**24,147,235**	**24,715,809**	**(568,574)**	**24,851,861**	**(704,626)**
Total Liabilities and Net Position	**32,012,009**	**32,839,800**	**(827,791)**	**29,262,193**	**2,749,816**