Exhibit D-5
2 Pages

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
January 31, 2024

COMBINED OPERATIONS

	Actual YTD Jan-24	Budget YTD Jan-24	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-23	Over/ (under) to PY
Rate Revenue	$ 4,315,186	$ 4,325,856	$ (10,670)	$ 4,325,856	$ 10,670	99.8%	$ 4,084,218	$ 230,967
Tax Revenue	$ 2,598,280	$ 2,395,876	$ 202,403	$ 4,399,700	$ 1,801,420	59.1%	$ 2,439,900	$ 158,380
Connection Fees	$ 9,467	$ 30,333	$ (20,866)	$ 52,000	$ 42,533	18.2%	$ 44,020	$ (34,553)
Rental Revenue	$ 73,631	$ 74,734	$ (1,103)	$ 128,116	$ 54,485	57.5%	$ 72,275	$ 1,356
Bike Trail	$ 21,535	$ 20,909	$ 626	$ 46,000	$ 24,465	46.8%	$ 20,908	$ 628
Billable Wages & Capital Labor	$ -	$ -	$ -	$ -	$ -	0.0%	$ 30,928	$ (30,928)
Grants	$ 172,755	$ 87,500	$ 85,255	$ 150,000	$ (22,755)	115.2%	$ 145,945	$ 26,810
Administration & Interest	$ 485,022	$ 315,269	$ 169,753	$ 540,461	$ 55,439	89.7%	$ 179,971	$ 305,050
Inspections	$ 25,383	$ 5,833	$ 19,549	$ 10,000	$ -	253.8%	$ (14,946)	$ 40,329
Dedications	$ -	$ -	$ -	$ -	$ -	0.0%	$ -	$ -
Total Revenue	**$ 7,701,258**	**$ 7,256,311**	**$ 444,946**	**$ 9,652,133**	**$ 1,966,258**	**79.8%**	**$ 7,003,219**	**$ 698,039**
				$				
Salaries & Wages	$ 2,012,336	$ 2,025,183	$ (12,847)	$ 3,471,742	$ 1,459,406	58.0%	$ 1,860,827	$ 151,509
Employee Benefits	$ 1,019,666	$ 1,126,519	$ (106,852)	$ 1,931,174	$ 911,508	52.8%	$ 960,778	$ 58,888
Billable Wages & Capital Labor	$ -	$ -	$ -	$ -	$ -	0.0%	$ 30,928	$ (30,928)
Admin Salaries & Benefits	$ 184,227	$ 178,210	$ 6,017	$ 305,502	$ 121,275	60.3%	$ 174,327	$ 9,899
Materials & Supplies	$ 98,753	$ 82,338	$ 16,415	$ 141,150	$ 42,397	70.0%	$ 76,247	$ 22,506
Maintenance Equipment	$ 20,937	$ 50,059	$ (29,122)	$ 85,815	$ 64,878	24.4%	$ 23,950	$ (3,014)
Facilities: Maintenance & Repairs	$ 46,458	$ 69,504	$ (23,046)	$ 119,149	$ 72,691	39.0%	$ 58,467	$ (12,009)
Training & Memberships	$ 24,775	$ 28,342	$ (3,567)	$ 48,587	$ 23,812	51.0%	$ 21,663	$ 3,112
Vehicle Repair/Maintenance	$ 66,068	$ 44,275	$ 21,793	$ 75,900	$ 9,832	87.0%	$ 34,861	$ 31,208
Garbage	$ 215,908	$ 208,292	$ 7,616	$ 357,072	$ 141,164	60.5%	$ 192,992	$ 22,916
Board Expenses	$ 35,697	$ 41,199	$ (5,502)	$ 70,626	$ 34,929	50.5%	$ 28,919	$ 6,777
Consulting	$ 204,279	$ 221,288	$ (17,009)	$ 379,351	$ 175,072	53.8%	$ 76,733	$ 127,546
Insurance	$ 85,936	$ 84,526	$ 1,410	$ 144,901	$ 58,965	59.3%	$ 71,740	$ 14,196
Rents/Licenses & Permits	$ 61,316	$ 82,174	$ (20,858)	$ 140,870	$ 79,554	43.5%	$ 67,478	$ (6,162)
Office Expenses	$ 25,875	$ 61,536	$ (35,661)	$ 105,490	$ 79,615	24.5%	$ 36,823	$ (10,948)
Travel, Meetings & Recruitment	$ 24,600	$ 19,090	$ 5,509	$ 32,726	$ 8,126	75.2%	$ 11,098	$ 13,501
Utilities	$ 143,638	$ 140,541	$ 3,097	$ 240,928	$ 97,290	59.6%	$ 104,727	$ 38,911
Bike Trail	$ 8,579	$ 12,250	$ (3,671)	$ 21,000	$ 12,421	40.9%	$ 16,909	$ (8,330)
Interest	$ 91,086	$ 84,825	$ 6,261	$ 89,407	$ (1,679)	101.9%	$ 89,731	$ 1,356
Total Expenses	**$ 4,370,133**	**$ 4,560,149**	**$ (190,016)**	**$ 7,761,390**	**$ 3,391,257**	**56.3%**	**$ 3,939,199**	**$ 430,934**
				-				
Operating Surplus (Deficit)	**$ 3,331,125**	**$ 2,696,162**	**$ 634,963**	**$ 1,890,743**			**$ 3,064,019**	**$ 267,106**
Depreciation	$ 512,399	$ 519,003	$ (6,604)	$ 878,403	$ 366,004	58.3%	512,399	$ -
Net Surplus (Deficit)	**$ 2,818,726**	**$ 2,177,159**	**$ 641,567**	**$ 1,012,340**			**$ 2,551,621**	**$ 267,106**

58.3% of the Budgeted Year Expended

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
January 31, 2024

	Balance Jan-24	Balance Dec-23	Change Prior Month	Balance Jan-23	Change Prior Year
ASSETS					
Current Assets					
Cash	12,566,638	13,074,022	(507,384)	11,349,332	1,217,306
Accounts Receivable	463,064	495,871	(32,807)	351,482	111,582
Prepaid Expenses	313,863	353,302	(39,439)	257,177	56,686
Total Current Assets	**13,343,564**	**13,923,195**	**(579,631)**	**11,957,991**	**1,385,574**
Noncurrent Assets					
Open Projects	1,380,490	1,269,730	110,760	1,461,982	(81,492)
Property, Plant, & Equipment	37,446,050	37,446,050	-	35,998,381	1,447,669
Accumulated Depreciation	(23,091,209)	(23,018,009)	(73,200)	(22,340,730)	(750,479)
Lease Receivable	288,148	288,148	-	400,418	(112,269)
Intercompany	0	0	0	-	0
Total Noncurrent Assets	**16,023,480**	**15,985,919**	**37,560**	**15,520,051**	**503,429**
Deferred Outflows					
Deferred Outflows - Pension	3,824,829	3,824,829	-	2,899,317	925,512
Deferred Outflows - OPEB	266,994	266,994	-	240,534	26,460
Total Deferred Outflows	**4,091,823**	**4,091,823**	**-**	**3,139,851**	**951,972**
Total Assets	**33,458,867**	**34,000,938**	**(542,071)**	**30,617,893**	**2,840,974**
LIABILITIES					
Current Liabilities					
Accounts Payable	81,654	73,449	8,205	(56)	81,710
Accrued Expenses	200,897	168,708	32,189	207,587	(6,689)
Payroll Liabilities	826,709	742,250	84,458	804,650	22,059
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	118,461	118,461	-	100,504	17,957
Total Current Liabilities	**1,227,721**	**1,102,869**	**124,852**	**1,112,685**	**115,036**
Long-Term Liabilities					
Building Loan	122,406	122,406	-	255,006	(132,600)
PERS LT Liability	4,615,829	4,615,829	-	294,206	4,321,624
Other Post Employment Benefits	485,308	485,308	-	506,443	(21,135)
Total LT Liabilities	**5,223,543**	**5,223,543**	**-**	**1,055,655**	**4,167,888**
Deferred Inflows					
Deferred Inflows - Pension	931,475	931,475	-	1,449,118	(517,643)
Deferred Inflows - OPEB	453,827	453,827	-	505,231	(51,404)
Deferred Inflows - Leases	274,222	274,222	-	394,347	(120,125)
Total Deferred Inflows	**1,659,524**	**1,659,524**	**-**	**2,348,696**	**(689,173)**
Total Liabilities	**8,110,787**	**7,985,935**	**124,852**	**4,517,036**	**3,593,752**
NET POSITION					
Investment in Capital Assets	12,380,470	12,380,470	-	11,558,403	822,067
Water Capital	1,336,859	1,336,859	-	1,358,561	(21,702)
Sewer Capital	454,589	454,589	-	428,841	25,748
Fire Capital	196,973	196,973	-	184,415	12,557
Water FARF	2,392,681	2,392,681	-	3,194,745	(802,064)
Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Garbage FARF	139,165	139,165	-	148,842	(9,678)
Fire FARF	1,748,754	1,748,754	-	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	96,115	-	85,619	10,496
Current Year Net Income	2,818,726	3,485,649	(666,923)	2,551,621	267,105
Total Net Position	**25,348,080**	**26,015,003**	**(666,923)**	**26,100,857**	**(752,777)**
Total Liabilities and Net Position	**33,458,867**	**34,000,938**	**(542,071)**	**30,617,893**	**2,840,974**