



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
June 30, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Jun-25	YTD Budget Jun-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-24	Over/ (under) to Prior Yr
Connection Fees	7,212	48,000	(40,788)	48,000	40,788	15.0%	36,622	(29,410)
Placer Cty Tax	4,985,250	4,692,000	293,250	4,692,000	(293,250)	106.25%	4,660,874	324,376
HOPTR	24,272	47,302	(23,030)	47,302	23,030	51.3%	23,824	448
Interest	449,189	47,775	401,414	47,775	(401,414)	940.2%	421,973	27,215
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	5,465,923	4,835,077	630,846	4,835,077	(630,846)	113.0%	5,143,293	322,630
Transfers to Utility and Fire	4,692,000	4,692,000	-	4,692,000	-	100.0%	5,057,654	(365,654)
Capital Reserve Expenditures	92,350	85,143	7,207	85,143	(7,207)	108.5%	85,639	6,711
Total Expenses	4,784,350	4,777,143	7,207	4,777,143	(7,207)	100.2%	5,143,293	(358,943)
Net Surplus (Deficit)	681,573	57,934	623,639	57,934	(623,639)		-	681,573

100.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of June.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
June 30, 2025



	Balance Jun-25	Balance May-25	Change Prior Month	Balance Jun-24	Change Prior Year
ASSETS					
Current Assets					
Cash	12,411,888	12,130,025	281,863	11,154,202	1,257,685
Accounts Receivable	39,171	6,108	33,062	28,063	11,107
Prepaid Expenses	-	-	-	-	-
Total Current Assets	12,451,059	12,136,133	314,925	11,182,266	1,268,793
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(794,948)	(399,368)	(395,580)	(207,729)	(587,220)
Total Noncurrent Assets	(794,948)	(399,368)	(395,580)	(207,729)	(587,220)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	11,656,110	11,736,765	(80,655)	10,974,537	681,573
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,051,293	1,051,293	-	1,051,293	-
Sewer Capital	465,266	465,266	-	465,266	-
Fire Capital	209,996	209,996	-	209,996	-
Water Reserves	2,805,695	2,805,695	-	2,805,695	-
Sewer Reserves	4,232,258	4,232,258	-	4,232,258	-
Garbage Reserves	136,705	136,705	-	136,705	-
Fire Reserves	1,945,990	1,945,990	-	1,945,990	-
Bike Trail Snow Removal Reserves	127,333	127,333	-	127,333	-
Current Year Net Income	681,573	762,228	(80,655)	-	681,573
Total Net Position	11,656,110	11,736,765	(80,655)	10,974,537	681,573
Total Liabilities and Net Position	11,656,110	11,736,765	(80,655)	10,974,537	681,573