



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
January 31, 2024



Exhibit D-4  
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Jan-24	YTD Budget Jan-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jan-23	Over/ (under) to Prior Yr
Connection Fees	9,467	30,333	(20,866)	52,000	42,533	18.2%	44,020	(34,553)
Placer Cty Tax	2,586,368	2,395,876	190,491	4,356,139	1,769,771	59.37%	2,427,969	158,399
HOPTR	11,912	-	11,912	43,561	31,649	27.3%	11,931	(19)
Interest	208,433	25,665	182,768	43,997	(164,436)	473.7%	69,899	138,534
Grants	-	-	-	-	-	0.0%	-	-
<b>Total Revenue</b>	<b>2,816,180</b>	<b>2,451,875</b>	<b>364,305</b>	<b>4,495,697</b>	<b>1,679,517</b>	<b>62.6%</b>	<b>2,553,818</b>	<b>262,361</b>
Transfers to Utility and Fire	2,527,000	2,527,000	-	4,332,000	1,805,000	58.3%	2,277,346	249,654
Capital Reserve Expenditures	85,639	78,411	7,228	78,411	(7,228)	109.2%	78,914	6,726
<b>Total Expenses</b>	<b>2,612,639</b>	<b>2,605,411</b>	<b>7,228</b>	<b>4,410,411</b>	<b>1,797,772</b>	<b>59.2%</b>	<b>2,356,260</b>	<b>256,379</b>
<b>Net Surplus (Deficit)</b>	<b>203,541</b>	<b>(153,536)</b>	<b>357,077</b>	<b>85,286</b>	<b>(118,255)</b>		<b>197,559</b>	<b>5,982</b>

58.3% of the Budgeted Year Expended

**Highlights**

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of January.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2024, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,584,000.
- This is an increase over the prior year actual revenue received by \$245,000 or 5.65%. It is \$263,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
CAPITAL RESERVES  
BALANCE SHEET  
January 31, 2024



	Balance Jan-24	Balance Dec-23	Change Prior Month	Balance Jan-23	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	11,347,861	12,304,163	(956,302)	6,714,258	4,633,603
Accounts Receivable	4,887	4,887	-	-	4,887
Prepaid Expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>11,352,747</b>	<b>12,309,050</b>	<b>(956,302)</b>	<b>6,714,258</b>	<b>4,638,490</b>
<b>Noncurrent Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(1,000,323)	(1,639,343)	639,020	5,474,135	(6,474,458)
<b>Total Noncurrent Assets</b>	<b>(1,000,323)</b>	<b>(1,639,343)</b>	<b>639,020</b>	<b>5,474,135</b>	<b>(6,474,458)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>10,352,424</b>	<b>10,669,706</b>	<b>(317,282)</b>	<b>12,188,392</b>	<b>(1,835,968)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,336,859	1,336,859	-	1,358,561	(21,702)
Sewer Capital	454,589	454,589	-	428,841	25,748
Fire Capital	196,973	196,973	-	184,415	12,557
Water FARF	2,392,681	2,392,681	-	3,194,745	(802,064)
Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Garbage FARF	139,165	139,165	-	148,842	(9,678)
Fire FARF	1,748,754	1,748,754	-	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	96,115	-	85,619	10,496
Current Year Net Income	203,541	520,823	(317,282)	197,559	5,982
<b>Total Net Position</b>	<b>10,352,424</b>	<b>10,669,706</b>	<b>(317,282)</b>	<b>12,188,392</b>	<b>(1,835,968)</b>
<b>Total Liabilities and Net Position</b>	<b>10,352,424</b>	<b>10,669,706</b>	<b>(317,282)</b>	<b>12,188,392</b>	<b>(1,835,968)</b>