



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES January 31, 2024



CAPITAL RESERVES OPERATIONS

	YTD Actual Jan-24	YTD Budget Jan-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jan-23	Over/ (under) to Prior Yr
Connection Fees	9,467	30,333	(20,866)	52,000	42,533	18.2%	44,020	(34,553)
Placer Cty Tax	2,586,368	2,395,876	190,491	4,356,139	1,769,771	59.37%	2,427,969	158,399
HOPTR	11,912	-	11,912	43,561	31,649	27.3%	11,931	(19)
Interest	208,433	25,665	182,768	43,997	(164,436)	473.7%	69,899	138,534
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	2,816,180	2,451,875	364,305	4,495,697	1,679,517	62.6%	2,553,818	262,361
Transfers to Utility and Fire	2,527,000	2,527,000	-	4,332,000	1,805,000	58.3%	2,277,346	249,654
Capital Reserve Expenditures	85,639	78,411	7,228	78,411	(7,228)	109.2%	78,914	6,726
Total Expenses	2,612,639	2,605,411	7,228	4,410,411	1,797,772	59.2%	2,356,260	256,379
Net Surplus (Deficit)	203,541	(153,536)	357,077	85,286	(118,255)		197,559	5,982

58.3% of the Budgeted Year Expended

Highlights

- -Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- -Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- -There were zero new connections during the month of January.
- -The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2024, also known as the "September Surprise".
- -The total anticipated tax revenue, less any fees from the county is estimated to be \$4,584,000.
- -This is an increase over the prior year actual revenue received by \$245,000 or 5.65%. It is \$263,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT

CAPITAL RESERVES BALANCE SHEET January 31, 2024



Accounts Receivable		Balance Jan-24	Balance Dec-23	Change Prior Month	Balance Jan-23	Change Prior Year
Cash	ASSETS					
Accounts Receivable 4.887 4.887	Current Assets					
Prepaid Expenses	Cash	11,347,861	12,304,163	(956,302)	6,714,258	4,633,603
Total Current Assets	Accounts Receivable	4,887	4,887	=	-	4,887
Noncurrent Assets Open Projects	Prepaid Expenses	-	=	=	=	-
Open Projects	Total Current Assets	11,352,747	12,309,050	(956,302)	6,714,258	4,638,490
Property, Plant, & Equipment						
Accumated Depreciation	•	-	=	-	-	-
Lease Receivable		-	-	-	-	-
1,000,323 1,639,343 639,020 5,474,135 6,474,7 7 7 7 7 7 7 7 7 7		-	=	-	-	-
Total Noncurrent Assets (1,000,323) (1,639,343) 639,020 5,474,135 (6,474,474) (6,474,474) (6,474,474) (6,474,474) (1,639,343) (1,669,766) (1,669,7		-	-	-	-	-
Deferred Outflows Deferred Outflows - Pension Deferred Outflows - Pension Deferred Outflows - OPEB Deferred Outflows - OPEB Deferred Outflows - OPEB Deferred Outflows Def	Intercompany	(1,000,323)	(1,639,343)	639,020	5,474,135	(6,474,458)
Deferred Outflows - Pension	Total Noncurrent Assets	(1,000,323)	(1,639,343)	639,020	5,474,135	(6,474,458)
Deferred Outflows - OPEB	Deferred Outflows					
Total Deferred Outflows Total Assets 10,352,424 10,669,706 317,282) 12,188,392 (1,835,424) 10,669,706 317,282) 12,188,392 (1,835,424) 10,669,706 317,282) 12,188,392 (1,835,424) 12,188,392 12,188	Deferred Outflows - Pension	-	-	-	-	-
Total Assets 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,625) (1,8	Deferred Outflows - OPEB	-	-	-	-	-
Maintres	Total Deferred Outflows	-	-	-	-	-
Current Liabilities	Total Assets	10,352,424	10,669,706	(317,282)	12,188,392	(1,835,968)
Current Liabilities	HABILITIES					
Accound Expenses						
Accrued Expenses Payroll Liabilities Current Poposits Current Portion-LT Debt Total Current Liabilities Long-Term Liabilities Building & Land Loans FERS LT Liability Other Post Employment Benefits Total T Liabilities Deferred Inflows Person Deferred Inflows Defer		_	-	-	_	_
Payoff Liabilities -		-	-	_	_	_
Customer Deposits Current Portion-LT Debt		-	-	_	_	_
Current Portion-LT Debt		_	_	_	_	_
Deferred Liabilities Suilding & Land Loans Suild	·	-	-	-	-	-
Building & Land Loans - - - - - - - - -	Total Current Liabilities	-	-	-	-	-
Building & Land Loans	Long-Term Liabilities					
PERS LT Liability	=	-	-	-	-	-
Company Comp		-	-	-	-	-
Deferred Inflows Deferred Inflows - Pension - - - - - - - - -		-	-	-	-	-
Deferred Inflows - Pension		-	-	-	-	-
Deferred Inflows - OPEB	Deferred Inflows					
Total Deferred Inflows - - - - - Total Liabilities - - - - - NET POSITION Investment in Capital Assets Vater Capital 1,336,859 1,336,859 - 1,358,561 (21,7 Sewer Capital 454,589 454,589 - 428,841 25,7 Fire Capital 196,973 196,973 - 184,415 12,2 Water FARF 2,392,681 2,392,681 - 3,194,745 (802,0 Sewer FARF 3,783,748 3,783,748 - 3,937,124 (153,3 Garbage FARF 139,165 139,165 - 148,842 (9,6 Fire FARF 1,748,754 1,748,754 - 2,652,685 (903,5 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 10,4 Current Year Net Income 203,541 520,823 (317,282) 12,188,392 (1,835,542)	Deferred Inflows - Pension	-	-	-	-	-
Total Liabilities	Deferred Inflows - OPEB	-	-	-	-	-
NET POSITION Investment in Capital Assets - <	Total Deferred Inflows	-	-	-	-	-
Investment in Capital Assets Water Capital 1,336,859 1,336,859 1,336,859 - 1,358,561 (21,78,589) Sewer Capital 196,973 196,973 196,973 - 184,415 12,59 Water FARF 2,392,681 2,392,681 2,392,681 3,783,748	Total Liabilities	-	-	-	-	-
Water Capital 1,336,859 1,336,859 - 1,358,561 (21,758,561) Sewer Capital 454,589 454,589 - 428,841 25,758,712 Fire Capital 196,973 196,973 - 184,415 12,512 Water FARF 2,392,681 2,392,681 - 3,194,745 (802,020) Sewer FARF 3,783,748 3,783,748 - 3,937,124 (153,320) Garbage FARF 139,165 139,165 - 148,842 (9,670) Fire FARF 1,748,754 1,748,754 - 2,652,685 (903,58) Bike Trail Snow Removal FARF 96,115 - 85,619 10,669,706 Current Year Net Income 203,541 520,823 (317,282) 197,559 5,50	NET POSITION					
Sewer Capital 454,589 454,589 - 428,841 25,7 Fire Capital 196,973 196,973 - 184,415 12,5 Water FARF 2,392,681 2,392,681 - 3,194,745 (802,0 Sewer FARF 3,783,748 3,783,748 - 3,937,124 (153,3 Garbage FARF 139,165 139,165 - 148,842 (9,6 Fire FARF 1,748,754 1,748,754 - 2,652,685 (903,5 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 10,4 Current Year Net Income 203,541 520,823 (317,282) 197,559 5,5 Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,80)	Investment in Capital Assets	-	-	-	-	-
Fire Capital 196,973 196,973 - 184,415 12,5 Water FARF 2,392,681 2,392,681 - 3,194,745 (802,0 Sewer FARF 3,783,748 3,783,748 - 3,937,124 (153,3 Garbage FARF 139,165 139,165 - 148,842 (9,6 Fire FARF 1,748,754 1,748,754 - 2,652,685 (903,5 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 10,4 Current Year Net Income 203,541 520,823 (317,282) 197,559 5,5 Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,50)	·		1,336,859	-		(21,702)
Water FARF 2,392,681 2,392,681 - 3,194,745 (802,0 Sewer FARF 3,783,748 3,783,748 - 3,937,124 (153,3 Garbage FARF 139,165 139,165 - 148,842 (9,6 Fire FARF 1,748,754 1,748,754 - 2,652,685 (903,6 Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 10,4 Current Year Net Income 203,541 520,823 (317,282) 197,559 5,5 Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,5)	Sewer Capital	454,589	454,589	-	428,841	25,748
Sewer FARF 3,783,748 3,783,748 - 3,937,124 (153,362) Garbage FARF 139,165 139,165 - 148,842 (9,67) Fire FARF 1,748,754 1,748,754 - 2,652,685 (903,522) Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 10,669,706 Current Year Net Income 203,541 520,823 (317,282) 12,188,392 (1,835,619) Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,619)	Fire Capital	196,973	196,973	-	184,415	12,557
Garbage FARF 139,165 139,165 - 148,842 (9,67) Fire FARF 1,748,754 1,748,754 - 2,652,685 (903,580) Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 10,690 Current Year Net Income 203,541 520,823 (317,282) 197,559 5,500 Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,500)	Water FARF			-	3,194,745	(802,064)
Fire FARF 1,748,754 1,748,754 - 2,652,685 (903,583) Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 10,483 Current Year Net Income 203,541 520,823 (317,282) 197,559 5,583 Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,832)	Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Bike Trail Snow Removal FARF 96,115 96,115 - 85,619 10,62 Current Year Net Income 203,541 520,823 (317,282) 197,559 5,5 Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,835)				-		(9,678)
Current Year Net Income 203,541 520,823 (317,282) 197,559 5,5 Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,832)		1,748,754	1,748,754	-		(903,931)
Total Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,5				-		10,496
	Current Year Net Income	203,541	520,823	(317,282)	197,559	5,982
Total Liabilities and Net Position 10,352,424 10,669,706 (317,282) 12,188,392 (1,835,5	Total Net Position	10,352,424	10,669,706	(317,282)	12,188,392	(1,835,968)
	Total Liabilities and Net Position	10,352,424	10,669,706	(317,282)	12,188,392	(1,835,968)