



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 February 29, 2024



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Feb-24	YTD Budget Feb-24	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Feb-23	Over/ (under) to Prior Yr
Connection Fees	9,467	34,667	(25,199)	52,000	42,533	18.2%	44,020	(34,553)
Placer Cty Tax	2,586,368	2,395,876	190,491	4,356,139	1,769,771	59.37%	2,427,969	158,399
HOPTR	10,219	29,041	(18,822)	43,561	33,342	23.5%	11,931	(1,712)
Interest	246,054	29,331	216,723	43,997	(202,057)	559.3%	81,486	164,567
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	2,852,108	2,488,915	363,193	4,495,697	1,643,589	63.4%	2,565,406	286,702
Transfers to Utility and Fire	2,888,000	2,888,000	-	4,332,000	1,444,000	66.7%	2,602,681	285,319
Capital Reserve Expenditures	85,639	78,411	7,228	78,411	(7,228)	109.2%	78,914	6,726
Total Expenses	2,973,639	2,966,411	7,228	4,410,411	1,436,772	67.4%	2,681,595	292,044
Net Surplus (Deficit)	(121,532)	(477,496)	355,964	85,286	206,818		(116,189)	(5,343)

66.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of February.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2024, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,584,000.
- This is an increase over the prior year actual revenue received by \$245,000 or 5.65%. It is \$263,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 February 29, 2024



	Balance Feb-24	Balance Jan-24	Change Prior Month	Balance Feb-23	Change Prior Year
ASSETS					
Current Assets					
Cash	9,888,317	11,347,861	(1,459,544)	9,463,945	424,372
Accounts Receivable	-	4,887	(4,887)	-	-
Prepaid Expenses	-	-	-	-	-
Total Current Assets	9,888,317	11,352,747	(1,464,430)	9,463,945	424,372
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	139,035	(1,000,323)	1,139,358	2,410,699	(2,271,664)
Total Noncurrent Assets	139,035	(1,000,323)	1,139,358	2,410,699	(2,271,664)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	10,027,352	10,352,424	(325,072)	11,874,645	(1,847,292)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,336,859	1,336,859	-	1,358,561	(21,702)
Sewer Capital	454,589	454,589	-	428,841	25,748
Fire Capital	196,973	196,973	-	184,415	12,557
Water FARF	2,392,681	2,392,681	-	3,194,745	(802,064)
Sewer FARF	3,783,748	3,783,748	-	3,937,124	(153,376)
Garbage FARF	139,165	139,165	-	148,842	(9,678)
Fire FARF	1,748,754	1,748,754	-	2,652,685	(903,931)
Bike Trail Snow Removal FARF	96,115	96,115	-	85,619	10,496
Current Year Net Income	(121,532)	203,541	(325,072)	(116,189)	(5,343)
Total Net Position	10,027,352	10,352,424	(325,072)	11,874,645	(1,847,292)
Total Liabilities and Net Position	10,027,352	10,352,424	(325,072)	11,874,645	(1,847,292)