



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
June 30, 2025



FIRE DEPARTMENT OPERATIONS

	Actual YTD Jun-25	Budget YTD Jun-25	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jun-24	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 4,492,000	\$ 4,492,000	(0)	\$ 4,492,000	\$ 0	100.0%	\$ 4,232,000	\$ 260,000
Strike Team Revenue	\$ 40,604	\$ -	\$ 40,604	\$ -	\$ -	0.0%	\$ -	\$ 40,604
Rental Revenue	\$ 40,042	\$ 43,108	\$ (3,066)	\$ 43,108	\$ 3,066	92.9%	\$ 40,042	\$ -
Inspections	\$ 45,472	\$ 20,000	\$ 25,472	\$ 20,000	\$ (25,472)	227.4%	\$ 41,738	\$ 3,734
Grants	\$ 227,228	\$ 765,000	\$ (537,772)	\$ 765,000	\$ 537,772	29.7%	\$ 520,903	\$ (293,675)
Administration	\$ 64,630	\$ 43,536	\$ 21,094	\$ 43,536	\$ (21,094)	148.5%	\$ 37,054	\$ 27,576
Total Revenue	\$ 4,909,976	\$ 5,363,644	\$ (453,668)	\$ 5,363,644	\$ 494,272	91.5%	\$ 4,871,737	\$ 38,238
Salaries & Wages	\$ 2,016,345	\$ 1,958,789	\$ 57,556	\$ 1,958,789	\$ (57,556)	102.9%	\$ 1,744,699	\$ 271,646
Employee Benefits	\$ 1,469,147	\$ 1,333,991	\$ 135,156	\$ 1,333,991	\$ (135,156)	110.1%	\$ 1,534,373	\$ (65,226)
Admin Salaries & Benefits	\$ 438,900	\$ 430,080	\$ 8,820	\$ 430,080	\$ (8,820)	102.1%	\$ 358,010	\$ 80,890
Materials & Supplies	\$ 30,402	\$ 34,400	\$ (3,998)	\$ 34,400	\$ 3,998	88.4%	\$ 25,118	\$ 5,284
Maintenance Equipment	\$ 9,942	\$ 25,915	\$ (15,973)	\$ 25,915	\$ 15,973	38.4%	\$ 13,128	\$ (3,186)
Facilities: Maintenance & Repairs	\$ 43,426	\$ 27,383	\$ 16,043	\$ 27,383	\$ (16,043)	158.6%	\$ 26,475	\$ 16,951
Training & Memberships	\$ 22,152	\$ 21,750	\$ 402	\$ 21,750	\$ (402)	101.9%	\$ 9,373	\$ 12,779
Vehicle Repair/Maintenance	\$ 15,827	\$ 32,300	\$ (16,473)	\$ 32,300	\$ 16,473	49.0%	\$ 47,951	\$ (32,125)
Board Expenses	\$ 26,778	\$ 25,250	\$ 1,528	\$ 25,250	\$ (1,528)	106.1%	\$ 17,276	\$ 9,502
Consulting	\$ 193,448	\$ 817,183	\$ (623,735)	\$ 817,183	\$ 623,735	23.7%	\$ 532,230	\$ (338,782)
Insurance	\$ 65,977	\$ 62,418	\$ 3,559	\$ 62,418	\$ (3,559)	105.7%	\$ 50,722	\$ 15,254
Rents/Licenses & Permits	\$ 79,732	\$ 91,870	\$ (12,138)	\$ 91,870	\$ 12,138	86.8%	\$ 75,431	\$ 4,302
Office Expenses	\$ 20,947	\$ 23,663	\$ (2,716)	\$ 23,663	\$ 2,716	88.5%	\$ 17,553	\$ 3,394
Travel, Meetings & Recruitment	\$ 11,268	\$ 15,000	\$ (3,732)	\$ 15,000	\$ 3,732	75.1%	\$ 12,461	\$ (1,193)
Utilities	\$ 107,312	\$ 102,590	\$ 4,722	\$ 102,590	\$ (4,722)	104.6%	\$ 95,884	\$ 11,428
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
							\$ 327,679	\$ (327,679)
Total Expenses	\$ 4,551,603	\$ 5,002,582	\$ (450,979)	\$ 5,002,582	\$ 450,979	91.0%	\$ 4,888,363	\$ (336,760)
Operating Surplus (Deficit)	\$ 358,373	\$ 361,062	\$ (2,689)	\$ 361,062			\$ (16,626)	\$ 374,998
Depreciation	\$ 238,183	\$ 238,188	\$ (5)	\$ 238,188	\$ 5	100.0%	\$ 256,106	\$ (17,923)
Net Surplus (Deficit)	\$ 120,190	\$ 122,874	\$ (2,684)	\$ 122,874			\$ (272,732)	\$ 392,921

100.0% of the Budgeted Year Expended

Highlights

-Revenue is at \$4.9M for the year. This is \$38K more than PY, due mostly to increased property tax and less in grant revenue.

-Salaries, Benefits, and Billable Wages are slightly over budget due to OT. There was a strike team at the Eaton Fire, of which wages are reimbursable through OES.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Materials & Supplies include EMS supplies, uniforms, household, protective gear, & uniforms.

-Facilities: Maint & Repair is over budget due to annual permitting fees, and repair to the garage bay door.

-Training & Memberships purchases include various Firefighter classes, \$5K towards hazard command training, and meetings for the Chief.

-Consulting consists of the OV Fuels Reduction Projects. These are budgeted and grant funded. More expenses are expected during the Summer.

-Utilities are over budget due higher electric rates.

-In total we are 100% through the year. Revenues are at 92% of the budget and expenses are at 91%.

Compared to PY at this time, our net surplus is \$393K more.

*Final Entries are still being made for year end including but not limited to depreciation, interest, and final tax revenue allocations.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FIRE DEPARTMENT BALANCE SHEET
June 30, 2025



	Balance Jun-25	Balance May-25	Change Prior Month	Balance Jun-24	Change Prior Year
ASSETS					
Current Assets					
Cash	228,473	228,473	-	218,102	10,371
Accounts Receivable	144,358	(315)	144,673	337,237	(192,879)
Prepaid Expenses	28,415	89,127	(60,712)	21,696	6,720
Total Current Assets	401,246	317,285	83,961	577,035	(175,788)
Noncurrent Assets					
Open Projects	152,353	150,030	2,323	16,626	135,727
Property, Plant, & Equipment	8,673,669	8,673,669	-	8,673,669	-
Accumulated Depreciation	(4,384,043)	(4,364,195)	(19,849)	(4,145,861)	(238,183)
Lease Receivable	14,270	56,144	(41,874)	56,144	(41,874)
Intercompany	1,134,694	1,114,266	20,429	616,743	517,951
Total Noncurrent Assets	5,590,942	5,629,913	(38,971)	5,217,321	373,622
Deferred Outflows					
Deferred Outflows - Pension	1,387,992	1,787,620	(399,628)	1,787,620	(399,628)
Deferred Outflows - OPEB	120,685	133,643	(12,958)	133,643	(12,958)
Total Deferred Outflows	1,508,677	1,921,263	(412,586)	1,921,263	(412,586)
Total Assets	7,500,865	7,868,461	(367,596)	7,715,618	(214,753)
LIABILITIES					
Current Liabilities					
Accounts Payable	17,250	22,893	(5,643)	92,572	(75,323)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	509,117	469,847	39,270	475,817	33,299
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	526,366	492,740	33,627	568,390	(42,023)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,596,712	3,696,501	(99,789)	3,696,501	(99,789)
Other Post Employment Benefits	201,542	219,688	(18,146)	219,688	(18,146)
Total LT Liabilities	3,798,254	3,916,189	(117,935)	3,916,189	(117,935)
Deferred Inflows					
Deferred Inflows - Pension	125,771	234,941	(109,170)	234,941	(109,170)
Deferred Inflows - OPEB	184,524	210,298	(25,774)	210,298	(25,774)
Deferred Inflows - Leases	11,324	51,365	(40,042)	51,365	(40,042)
Total Deferred Inflows	321,619	496,604	(174,985)	496,604	(174,985)
Total Liabilities	4,646,239	4,905,532	(259,293)	4,981,182	(334,943)
NET POSITION					
Investment in Capital Assets	2,734,436	2,734,436	-	3,007,168	(272,732)
Current Year Net Income	120,190	228,492	(108,302)	(272,732)	392,921
Total Net Position	2,854,626	2,962,928	(108,302)	2,734,436	120,190
Total Liabilities and Net Position	7,500,865	7,868,461	(367,596)	7,715,618	(214,753)