



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT



EXHIBIT F-6
5 pages

ESTABLISH APPROPRIATION LIMITS FOR FUNDS FD30144 AND FD30146

DATE: June 24, 2025

TO: District Board Members

FROM: Danielle Mueller, Finance & Administration Manager

SUBJECT: Establish Appropriation Limits for Funds FD30144 and FD30146

BACKGROUND: Under Article XIII B of the California Constitution, local governments are subject to annual appropriations limits, commonly referred to as “GANN limits.” These limits restrict the amount of tax revenue a public agency can receive in a given fiscal year. The intent of the GANN limit is to control government spending and ensure that revenue collected beyond the established limit is returned to taxpayers, unless voters approve an increase.

Appropriations limits must be established each year for any fund receiving proceeds from taxes. This report addresses the appropriations limits for the District’s two tax revenue funds: FD30144 and FD30146.

DISCUSSION: The District has calculated the FY 2025–26 appropriations limits using the methodology prescribed by state law, which applies a growth factor based on a combination of (1) the change in the California per capita cost of living and (2) the population change for the unincorporated area of Placer County. These ratios are published annually by the California Department of Finance and provide the basis for adjusting local agency limits.

Using this method, the appropriations limits for FY 2025–26 are as follows:

FD30144: \$2,107,239

FD30146: \$6,871,450

ALTERNATIVES: 1. Approve Resolution 2025-12 and 2025-13 establishing FY2025- 2026 appropriation limits.
2. Do not approve Resolution 2025-12 and 2025-13.

FISCAL/RESOURCE IMPACTS: For FY 2025–26, the District is currently budgeting \$5,041,579 in tax revenue across both funds. This total is well below the combined GANN limit of \$8,978,689, indicating no anticipated risk of exceeding the statutory appropriations limits.

RECOMMENDATION: Approve Resolution 2025-12 and 2025-13 establishing FY2025-2026 appropriation limits

ATTACHMENTS: Appropriation limit calculation (1 page)
Resolution 2025-12: Establishing Appropriation Limit for FD30144 for FY2025-2026 (1 page)
Resolution 2025-13: Establishing Appropriation Limit for FD30146 for FY2025-2026 (1 page)

DATE PREPARED: June 5, 2025

2025/2026 APPROPRIATION LIMIT CALCULATIONS

PER CAPITA CHANGE & POPULATION - FOR INCREASE IN APPROPRIATIONS:
FOR FUND FD30144 & FD30146

PER CAPITA COST OF LIVING RATIO	POPULATION RATIO	CALC FACTOR 2025/2026
1.0644	0.9956	1.05971664
CHANGE IN ASSESSED VALUATION:		
	FD30146	FD30144
2023/2024		
LOCAL SECURED	1,684,102,855	1,608,536,068
UNSECURED	66,204,907	62,296,806
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	1,750,307,762	1,670,832,874
2024/2025		
LOCAL SECURED	1,803,256,814	1,720,670,882
UNSECURED	77,984,470	73,941,062
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	1,881,241,284	1,794,611,944
DIFFERENCE	130,933,522	123,779,070
PERCENT CHANGE	7.4806%	7.4082%

Water Fire Fund Ratio Calculations for 2025/2026 are based on per capita income and population change.
Increase in values is not due to non-residential construction.

	PER CAPITA RATIO	POPULATION RATIO	CALC FACTOR 2025/2026
	1.0644	0.9956	1.05971664
	2024/ 2025 LIMITS X	CALC FACTOR RATIO	2025/ 2026 LIMITS
Fund FD30144:	1,988,493 x	1.0597 =	2,107,239
Fund FD30146:	6,484,233 x	1.0597 =	6,871,450
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TOTAL:	8,472,726		8,978,689

RESOLUTION 2025-12

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ESTABLISHING AN
APPROPRIATIONS LIMIT FOR OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FUND #FD30144 FOR FY 2025-2026**

WHEREAS, the people of the State of California elected to approve Article XIII B of the California Constitution which sets annual appropriations limits for government agencies; and,

WHEREAS, the Revenue and Taxation Code, Section 7910, implements Article XIII B of the Constitution and sets forth procedures for calculating appropriations limits; and,

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by State and local governments may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction; and,

WHEREAS, Olympic Valley Public Service District receives revenue from property taxes and the Revenue and Taxation Code states that proceeds of taxes shall not include proceeds to a local jurisdiction or the State from regulatory licenses, user charges, or user fees except to the extent that such proceeds exceed the cost reasonably borne by such an entity in providing the regulation, product or service; and,

WHEREAS, Olympic Valley Public Service District is required by the Revenue and Taxation Code to establish appropriations limits for each fiscal year by Resolution at a regularly noticed and scheduled meeting; and,

WHEREAS, Olympic Valley Public Service District has duly noticed and made information available to the public within the required time to establish FY 2025-2026 Olympic Valley Public Service District Fund #FD30144 appropriations subject to limitation on June 24, 2025.

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for the Olympic Valley Public Service District Fund #FD30144 for FY 2025-2026 is \$2,107,239.

PASSED AND ADOPTED this 24th day of June, 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Jessica Asher, Board Secretary

RESOLUTION 2025-13

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLYMPIC VALLEY PUBLIC SERVICE DISTRICT ESTABLISHING AN
APPROPRIATIONS LIMIT FOR OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
FUND #FD30146 FOR FY 2025-2026**

WHEREAS, the people of the State of California elected to approve Article XIII B of the California Constitution which sets annual appropriations limits for government agencies; and,

WHEREAS, the Revenue and Taxation Code, Section 7910, implements Article XIII B of the Constitution and sets forth procedures for calculating appropriations limits; and,

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by State and local governments may increase annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction; and,

WHEREAS, Olympic Valley Public Service District receives revenue from property taxes and the Revenue and Taxation Code states that proceeds of taxes shall not include proceeds to a local jurisdiction or the State from regulatory licenses, user charges, or user fees except to the extent that such proceeds exceed the cost reasonably borne by such an entity in providing the regulation, product or service; and,

WHEREAS, Olympic Valley Public Service District is required by the Revenue and Taxation Code to establish appropriations limits for each fiscal year by Resolution at a regularly noticed and scheduled meeting; and,

WHEREAS, Olympic Valley Public Service District has duly noticed and made information available to the public within the required time to establish FY 2025-2026 Olympic Valley Public Service District Fund #FD30146 appropriations subject to limitation on June 24, 2025.

NOW, THEREFORE, BE IT RESOLVED that the appropriations limit for the Olympic Valley Public Service District Fund #FD30146 for FY 2025-2026 is \$6,871,450.

PASSED AND ADOPTED this 24th day of June, 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Jessica Asher, Board Secretary