

## California Public Employees' Retirement System

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# Actuarial Valuation for the Miscellaneous First Tier Plan of the Olympic Valley Public Service District as of June 30, 2023

(CalPERS ID: 5533681281)  
(Rate Plan ID: 10083)

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### **Required Contributions for Fiscal Year**

July 1, 2025 — June 30, 2026

## Required Employer Contributions

The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.

Required Employer Contributions	Fiscal Year 2025-26
Employer Normal Cost Rate	17.31%
<i>Plus</i>	
Unfunded Accrued Liability (UAL) Contribution Amount <sup>1</sup>	\$80,328
<i>Paid either as</i>	
1) Monthly Payment	\$6,694.00
<i>Or</i>	
2) Annual Prepayment Option*	<b>\$77,729</b>
The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) and the Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly(1) or prepaid annually(2) in dollars).	
* Only the UAL portion of the employer contribution can be prepaid <b>(which must be received in full no later than July 31)</b> .	
For <a href="#">Member Contribution Rates</a> see the following page.	

Development of Normal Cost as a Percentage of Payroll	Fiscal Year 2024-25	Fiscal Year 2025-26
Base Total Normal Cost for Formula	23.20%	23.27%
Surcharge for Class 1 Benefits <sup>2</sup>		
a) FAC 1	0.78%	0.79%
b) PRSA	0.92%	0.93%
c) 50% IDR for Miscellaneous	0.29%	0.29%
Plan's Total Normal Cost	25.19%	25.28%
Offset Due to Employee Contributions <sup>3</sup>	7.96%	7.97%
Employer Normal Cost	17.23%	17.31%

<sup>1</sup> The required payment on amortization bases does not take into account any additional discretionary payment made after April 30, 2024.

<sup>2</sup> Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges.

<sup>3</sup> This is the expected employee contributions, taking into account individual benefit formula and any offset from the use of a modified formula, divided by projected annual payroll. For member contribution rates above the breakpoint for each benefit formula, see [Member Contribution Rates](#).

California Public Employees' Retirement System

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Actuarial Valuation for the  
Safety Plan  
of the Olympic Valley Public Service  
District  
as of June 30, 2023

(CalPERS ID: 5533681281)  
(Rate Plan ID: 7803)

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**Required Contributions for Fiscal Year**

July 1, 2025 — June 30, 2026

## Required Employer Contributions

The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.

Required Employer Contributions	Fiscal Year 2025-26
Employer Normal Cost Rate	27.38%
<i>Plus</i>	
Unfunded Accrued Liability (UAL) Contribution Amount <sup>1</sup>	\$338,773
<i>Paid either as</i>	
1) Monthly Payment	\$28,231.08
<i>Or</i>	
2) Annual Prepayment Option*	<b>\$327,811</b>
The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) and the Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly(1) or prepaid annually(2) in dollars).	
* Only the UAL portion of the employer contribution can be prepaid <b>(which must be received in full no later than July 31)</b> .	
For <a href="#">Member Contribution Rates</a> see the following page.	

Development of Normal Cost as a Percentage of Payroll	Fiscal Year 2024-25	Fiscal Year 2025-26
Base Total Normal Cost for Formula	34.85%	34.90%
Surcharge for Class 1 Benefits <sup>2</sup>		
a) FAC 1	1.46%	1.47%
Plan's Total Normal Cost	36.31%	36.37%
Offset Due to Employee Contributions <sup>3</sup>	8.99%	8.99%
Employer Normal Cost	27.32%	27.38%

<sup>1</sup> The required payment on amortization bases does not take into account any additional discretionary payment made after April 30, 2024.

<sup>2</sup> Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges.

<sup>3</sup> This is the expected employee contributions, taking into account individual benefit formula and any offset from the use of a modified formula, divided by projected annual payroll. For member contribution rates above the breakpoint for each benefit formula, see [Member Contribution Rates](#).