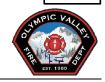




## OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES May 31, 2025



## **CAPITAL RESERVES OPERATIONS**

	YTD Actual May-25	YTD Budget May-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr May-24	Over/ (under) to Prior Yr
	6 202	44.000	(27.600)	40.000	44.500	42.20/	22.425	(27.042)
Connection Fees	6,392	44,000	(37,608)	48,000	41,608	13.3%	,	(27,043)
Placer Cty Tax	4,726,536	4,412,785	313,751	4,645,037	(81,499)	101.75%	4,412,765	313,771
HOPTR	24,272	43,360	(19,088)	47,302	23,030	51.3%	23,824	448
Interest	398,378	43,794	354,584	47,775	(350,603)	833.9%	344,864	53,513
Grants	-	-	-	-	-	0.0%	-	=
Total Revenue	5,155,578	4,543,939	611,639	4,788,114	(367,464)	107.7%	4,814,888	340,690
Transfers to Utility and Fire	4,301,000	4,301,000	-	4,692,000	391,000	91.7%	3,971,000	330,000
Capital Reserve Expenditures	92,350	85,143	7,207	85,143	(7,207)	108.5%	85,639	6,711
Total Expenses	4,393,350	4,386,143	7,207	4,777,143	383,793	92.0%	4,056,639	336,711
Net Surplus (Deficit)	762,228	157,796	604,432	10,971	(751,257)		758,249	3,979

91.7% of the Budgeted Year Expended

## Highlights

- -Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- -Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- -There were zero new connections during the month of May.
- -The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- -The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- -This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



## **OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**

CAPITAL RESERVES BALANCE SHEET May 31, 2025



Accounts Receivable 6,108 6,108 . 6,10		Balance May-25	Balance Apr-25	Change Prior Month	Balance May-24	Change Prior Year
Cash   12,180,075   11,88,074   293,951   10,881,697   1,288; Accounts Receivable   6,108	ASSETS					
Accounts Receivable   6,108   6,108	Current Assets					
Property   Prof. & Equipment   Prof. & Prof. & Property   Prof. & Equipment   Prof. & P	Cash	12,130,025	11,836,074	293,951	10,881,697	1,248,328
Total Current Assets	Accounts Receivable	6,108	6,108	-	-	6,108
Noncurrent Assets   Open Projects	Prepaid Expenses			-	-	-
Open Projects	Total Current Assets	12,136,133	11,842,182	293,951	10,881,697	1,254,436
Property, Plant, & Equipment						
Accumal Expenses  Lesse Receivable Intercompany (399,368) 241,939 (641,307) 25,435 (424,641,641,641) Received Outflows  Peterred Outflows  Peterred Outflows  Total Deferred Outflows  Total Current Liabilities  Long-term Liabilities  Long-t	•	-	-	-	-	-
Lase Receivable	Property, Plant, & Equipment	-	-	-	-	-
Intercompany   (399,368)   241,939   (641,307)   25,35   (424,656)   (424,65	Accumulated Depreciation	-	-	-	-	-
Deferred Outflows   Deferred Outflows   Deferred Outflows   Pension	Lease Receivable	-	-	-	-	-
Deferred Outflows   Deferred Outflows - Pension   Deferred Outflows - Pension   Deferred Outflows - OPEB   Deferred Outflows	Intercompany	(399,368)	241,939	(641,307)	25,435	(424,803)
Deferred Outflows - Pension	Total Noncurrent Assets	(399,368)	241,939	(641,307)	25,435	(424,803)
Deferred Outflows	Deferred Outflows					
Deferred Outflows	Deferred Outflows - Pension	-	=	-	=	-
Total Assets   11,736,765   12,084,121   (347,356)   10,907,133   829,60	Deferred Outflows - OPEB	-	-	-	-	-
LABILITIES   Current Liabilities   Accounts Payable	Total Deferred Outflows	-	-	-	-	-
Current Liabilities	Total Assets	11,736,765	12,084,121	(347,356)	10,907,133	829,632
Current Liabilities	LIABILITIES					
Accound Expenses						
Accrued Expenses Payroll Liabilities Current Poposits Current Portion-LT Debt  Total Current Liabilities  Long-Term Liabilities Building & Land Loans FERS LT Liability Other Post Employment Benefits  Total Tu Liabilities  Deferred Inflows Deferred Inflows - Pension Deferred Inflows - OPEB Total Deferred Inflows  Total Liabilities  Total Liabilities  Total Liabilities  Deferred Inflows - OPEB Deferred Inflows - DPEB Deferred Inflows -		_	_	_	_	_
Payroll Liabilities		_		_	_	_
Customer Deposits Current Portion-LT Debt	·	_		_	_	_
Current Portion-LT Debt		_	_	-	<del>-</del>	_
Total Current Liabilities	·	<del>-</del>	-	-	-	-
Deferred Liabilities   Sulding & Land Loans   Substitution   Sub	Current Portion-L1 Debt	-	-	-	-	-
Building & Land Loans	Total Current Liabilities	-	-	-	-	-
PERS LT Liability	Long-Term Liabilities					
Company   Comp	Building & Land Loans	-	-	-	-	=
Deferred Inflows   Deferred Inflows - Pension   -   -   -   -   -   -   -   -   -	PERS LT Liability	-	=	=	-	=
Deferred Inflows - Pension	Other Post Employment Benefits	-	-	-	-	-
Deferred Inflows - Pension	Total LT Liabilities	-	-	-	-	-
Deferred Inflows - OPEB						
Total Deferred Inflows         -	Deferred Inflows - Pension	-	-	-	-	-
NET POSITION         - <t< td=""><td></td><td></td><td>-</td><td>-</td><td>-</td><td>=</td></t<>			-	-	-	=
NET POSITION           Investment in Capital Assets         -         <	Total Deferred Inflows	-	-	-	-	-
Investment in Capital Assets  Water Capital  1,051,293  1,051,293  1,051,293  - 1,336,859  (285,5 Sewer Capital  465,266  465,266  - 454,589  10,6 Fire Capital  209,996  209,996  - 196,973  13,0 Water Reserves  2,805,695  2,805,695  2,805,695  - 2,392,681  413,6 Sewer Reserves  4,232,258  4,232,258  3,783,748  448,5 Garbage Reserves  136,705  136,705  - 139,165  (2,4 Fire Reserves  1,945,990  1,945,990  1,945,990  - 1,748,754  197,2 Bike Trail Snow Removal Reserves  127,333  127,333  - 96,115  31,2 Current Year Net Income  762,228  1,109,584  (347,356)  10,907,133  829,6	Total Liabilities	-	-	-	-	-
Water Capital       1,051,293       1,051,293       -       1,336,859       (285,5         Sewer Capital       465,266       465,266       -       454,589       10,6         Fire Capital       209,996       209,996       -       196,973       13,0         Water Reserves       2,805,695       2,805,695       -       2,392,681       413,0         Sewer Reserves       4,232,258       4,232,258       -       3,783,748       448,5         Garbage Reserves       136,705       136,705       -       139,165       (2,4         Fire Reserves       1,945,990       1,945,990       -       1,748,754       197,2         Bike Trail Snow Removal Reserves       127,333       127,333       -       96,115       31,2         Current Year Net Income       762,228       1,109,584       (347,356)       758,249       3,9         Total Net Position       11,736,765       12,084,121       (347,356)       10,907,133       829,6	NET POSITION					
Sewer Capital       465,266       465,266       -       455,589       10,6         Fire Capital       209,996       209,996       -       196,973       13,0         Water Reserves       2,805,695       2,805,695       -       2,392,681       413,0         Sewer Reserves       4,232,258       4,232,258       -       3,783,748       448,5         Garbage Reserves       136,705       136,705       -       139,165       (2,4         Fire Reserves       1,945,990       1,945,990       -       1,748,754       197,2         Bike Trail Snow Removal Reserves       127,333       127,333       -       96,115       31,2         Current Year Net Income       762,228       1,109,584       (347,356)       758,249       3,5         Total Net Position       11,736,765       12,084,121       (347,356)       10,907,133       829,6	Investment in Capital Assets	-	=	-	=	-
Fire Capital         209,996         209,996         -         196,973         13,0           Water Reserves         2,805,695         2,805,695         -         2,392,681         413,0           Sewer Reserves         4,232,258         4,232,258         -         3,783,748         448,5           Garbage Reserves         136,705         136,705         -         139,165         (2,4           Fire Reserves         1,945,990         1,945,990         -         1,748,754         197,2           Bike Trail Snow Removal Reserves         127,333         127,333         -         96,115         31,2           Current Year Net Income         762,228         1,109,584         (347,356)         758,249         3,5           Total Net Position         11,736,765         12,084,121         (347,356)         10,907,133         829,6	Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Water Reserves     2,805,695     2,805,695     -     2,392,681     413,0       Sewer Reserves     4,232,258     4,232,258     -     3,783,748     448,5       Garbage Reserves     136,705     136,705     -     139,165     (2,4       Fire Reserves     1,945,990     1,945,990     -     1,748,754     197,2       Bike Trail Snow Removal Reserves     127,333     127,333     -     96,115     31,2       Current Year Net Income     762,228     1,109,584     (347,356)     758,249     3,5       Total Net Position     11,736,765     12,084,121     (347,356)     10,907,133     829,6	Sewer Capital	465,266	465,266	-	454,589	10,677
Water Reserves     2,805,695     2,805,695     -     2,392,681     413,0       Sewer Reserves     4,232,258     4,232,258     -     3,783,748     448,5       Garbage Reserves     136,705     136,705     -     139,165     (2,4       Fire Reserves     1,945,990     1,945,990     -     1,748,754     197,2       Bike Trail Snow Removal Reserves     127,333     127,333     -     96,115     31,2       Current Year Net Income     762,228     1,109,584     (347,356)     758,249     3,5       Total Net Position     11,736,765     12,084,121     (347,356)     10,907,133     829,6	Fire Capital	209,996	209,996	-	196,973	13,024
Sewer Reserves     4,232,258     4,232,258     -     3,783,748     448,5       Garbage Reserves     136,705     136,705     -     139,165     (2,4       Fire Reserves     1,945,990     1,945,990     -     1,748,754     197,2       Bike Trail Snow Removal Reserves     127,333     127,333     -     96,115     31,2       Current Year Net Income     762,228     1,109,584     (347,356)     758,249     3,5       Total Net Position     11,736,765     12,084,121     (347,356)     10,907,133     829,6				-		413,014
Garbage Reserves         136,705         136,705         -         139,165         (2,4           Fire Reserves         1,945,990         1,945,990         -         1,748,754         197,2           Bike Trail Snow Removal Reserves         127,333         127,333         -         96,115         31,2           Current Year Net Income         762,228         1,109,584         (347,356)         758,249         3,5           Total Net Position         11,736,765         12,084,121         (347,356)         10,907,133         829,6	Sewer Reserves			-		448,510
Fire Reserves         1,945,990         1,945,990         -         1,748,754         197,7           Bike Trail Snow Removal Reserves         127,333         127,333         -         96,115         31,2           Current Year Net Income         762,228         1,109,584         (347,356)         758,249         3,5           Total Net Position         11,736,765         12,084,121         (347,356)         10,907,133         829,6	Garbage Reserves			-		(2,460)
Bike Trail Snow Removal Reserves       127,333       127,333       - 96,115       31,2         Current Year Net Income       762,228       1,109,584       (347,356)       758,249       3,5         Total Net Position       11,736,765       12,084,121       (347,356)       10,907,133       829,6				-		197,236
Current Year Net Income         762,228         1,109,584         (347,356)         758,249         3,5           Total Net Position         11,736,765         12,084,121         (347,356)         10,907,133         829,6				-		31,218
				(347,356)		3,979
Total Liabilities and Net Position 11,736,765 12,084,121 (347,356) 10,907.133 829.6	Total Net Position	11,736,765	12,084,121	(347,356)	10,907,133	829,632
	Total Liabilities and Net Position	11,736,765	12,084,121	(347,356)	10,907,133	829,632