



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
May 31, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual May-25	YTD Budget May-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr May-24	Over/ (under) to Prior Yr
Connection Fees	6,392	44,000	(37,608)	48,000	41,608	13.3%	33,435	(27,043)
Placer Cty Tax	4,726,536	4,412,785	313,751	4,645,037	(81,499)	101.75%	4,412,765	313,771
HOPTR	24,272	43,360	(19,088)	47,302	23,030	51.3%	23,824	448
Interest	398,378	43,794	354,584	47,775	(350,603)	833.9%	344,864	53,513
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	5,155,578	4,543,939	611,639	4,788,114	(367,464)	107.7%	4,814,888	340,690
Transfers to Utility and Fire	4,301,000	4,301,000	-	4,692,000	391,000	91.7%	3,971,000	330,000
Capital Reserve Expenditures	92,350	85,143	7,207	85,143	(7,207)	108.5%	85,639	6,711
Total Expenses	4,393,350	4,386,143	7,207	4,777,143	383,793	92.0%	4,056,639	336,711
Net Surplus (Deficit)	762,228	157,796	604,432	10,971	(751,257)		758,249	3,979

91.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of May.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
May 31, 2025



	Balance May-25	Balance Apr-25	Change Prior Month	Balance May-24	Change Prior Year
ASSETS					
Current Assets					
Cash	12,130,025	11,836,074	293,951	10,881,697	1,248,328
Accounts Receivable	6,108	6,108	-	-	6,108
Prepaid Expenses	-	-	-	-	-
Total Current Assets	12,136,133	11,842,182	293,951	10,881,697	1,254,436
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(399,368)	241,939	(641,307)	25,435	(424,803)
Total Noncurrent Assets	(399,368)	241,939	(641,307)	25,435	(424,803)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	11,736,765	12,084,121	(347,356)	10,907,133	829,632
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Sewer Capital	465,266	465,266	-	454,589	10,677
Fire Capital	209,996	209,996	-	196,973	13,024
Water Reserves	2,805,695	2,805,695	-	2,392,681	413,014
Sewer Reserves	4,232,258	4,232,258	-	3,783,748	448,510
Garbage Reserves	136,705	136,705	-	139,165	(2,460)
Fire Reserves	1,945,990	1,945,990	-	1,748,754	197,236
Bike Trail Snow Removal Reserves	127,333	127,333	-	96,115	31,218
Current Year Net Income	762,228	1,109,584	(347,356)	758,249	3,979
Total Net Position	11,736,765	12,084,121	(347,356)	10,907,133	829,632
Total Liabilities and Net Position	11,736,765	12,084,121	(347,356)	10,907,133	829,632