



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 April 30, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Apr-25	YTD Budget Apr-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Apr-24	Over/ (under) to Prior Yr
Connection Fees	6,272	40,000	(33,728)	48,000	41,728	13.1%	11,292	(5,020)
Placer Cty Tax	4,726,536	4,412,785	313,751	4,645,037	(81,499)	101.75%	4,412,765	313,771
HOPTR	20,631	39,418	(18,787)	47,302	26,671	43.6%	20,250	381
Interest	358,495	39,813	318,682	47,775	(310,720)	750.4%	306,022	52,473
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	5,111,934	4,532,016	579,918	4,788,114	(323,820)	106.8%	4,750,330	361,604
Transfers to Utility and Fire	3,910,000	3,910,000	-	4,692,000	782,000	83.3%	3,610,000	300,000
Capital Reserve Expenditures	92,350	85,143	7,207	85,143	(7,207)	108.5%	85,639	6,711
Total Expenses	4,002,350	3,995,143	7,207	4,777,143	774,793	83.8%	3,695,639	306,711
Net Surplus (Deficit)	1,109,584	536,873	572,711	10,971	(1,098,613)		1,054,690	54,894

83.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of April.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
April 30, 2025



	Balance Apr-25	Balance Mar-25	Change Prior Month	Balance Apr-24	Change Prior Year
ASSETS					
Current Assets					
Cash	11,836,074	11,340,130	495,945	11,812,196	23,878
Accounts Receivable	6,108	6,108	-	-	6,108
Prepaid Expenses	-	-	-	-	-
Total Current Assets	11,842,182	11,346,238	495,945	11,812,196	29,986
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	241,939	(857,746)	1,099,684	(608,622)	850,561
Total Noncurrent Assets	241,939	(857,746)	1,099,684	(608,622)	850,561
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	12,084,121	10,488,492	1,595,629	11,203,574	880,547
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Sewer Capital	465,266	465,266	-	454,589	10,677
Fire Capital	209,996	209,996	-	196,973	13,024
Water Reserves	2,805,695	2,805,695	-	2,392,681	413,014
Sewer Reserves	4,232,258	4,232,258	-	3,783,748	448,510
Garbage Reserves	136,705	136,705	-	139,165	(2,460)
Fire Reserves	1,945,990	1,945,990	-	1,748,754	197,236
Bike Trail Snow Removal Reserves	127,333	127,333	-	96,115	31,218
Current Year Net Income	1,109,584	(486,045)	1,595,629	1,054,690	54,894
Total Net Position	12,084,121	10,488,492	1,595,629	11,203,574	880,547
Total Liabilities and Net Position	12,084,121	10,488,492	1,595,629	11,203,574	880,547