



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
March 31, 2025



Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Mar-25	YTD Budget Mar-25	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Mar-24	Over/ (under) to Prior Yr
Connection Fees	6,322	36,000	(29,678)	48,000	41,678	13.2%	11,002	(4,680)
Placer Cty Tax	2,775,230	2,554,770	220,459	4,645,037	1,869,807	59.75%	2,588,102	187,128
HOPTR	12,136	35,477	(23,340)	47,302	35,166	25.7%	11,912	224
Interest	321,608	35,831	285,777	47,775	(273,833)	673.2%	273,235	48,373
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	3,115,296	2,662,078	453,218	4,788,114	1,672,818	65.1%	2,884,252	231,044
Transfers to Utility and Fire	3,519,000	3,519,000	-	4,692,000	1,173,000	75.0%	3,249,000	270,000
Capital Reserve Expenditures	82,341	85,143	(2,802)	85,143	2,802	96.7%	85,639	(3,298)
Total Expenses	3,601,341	3,604,143	(2,802)	4,777,143	1,175,802	75.4%	3,334,639	266,702
Net Surplus (Deficit)	(486,045)	(942,065)	456,020	10,971	497,016		(450,387)	(35,658)

75.0% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of March.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2025, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,921,000.
- This is an increase over the prior year actual revenue received by \$322,000 or 7%. It is \$228,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
March 31, 2025



	Balance Mar-25	Balance Feb-25	Change Prior Month	Balance Mar-24	Change Prior Year
ASSETS					
Current Assets					
Cash	11,340,130	11,693,279	(353,149)	9,923,412	1,416,717
Accounts Receivable	6,108	6,108	-	-	6,108
Prepaid Expenses	-	-	-	-	-
Total Current Assets	11,346,238	11,699,387	(353,149)	9,923,412	1,422,825
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	(857,746)	(856,335)	(1,411)	(224,916)	(632,829)
Total Noncurrent Assets	(857,746)	(856,335)	(1,411)	(224,916)	(632,829)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	10,488,492	10,843,052	(354,560)	9,698,496	789,996
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,051,293	1,051,293	-	1,336,859	(285,566)
Sewer Capital	465,266	465,266	-	454,589	10,677
Fire Capital	209,996	209,996	-	196,973	13,024
Water Reserves	2,805,695	2,805,695	-	2,392,681	413,014
Sewer Reserves	4,232,258	4,232,258	-	3,783,748	448,510
Garbage Reserves	136,705	136,705	-	139,165	(2,460)
Fire Reserves	1,945,990	1,945,990	-	1,748,754	197,236
Bike Trail Snow Removal Reserves	127,333	127,333	-	96,115	31,218
Current Year Net Income	(486,045)	(131,485)	(354,560)	(450,387)	(35,658)
Total Net Position	10,488,492	10,843,052	(354,560)	9,698,496	789,996
Total Liabilities and Net Position	10,488,492	10,843,052	(354,560)	9,698,496	789,996